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SUMMARY OF ECONOMIC DEVELOPMENTS

Gross Domestic Product

Real GDP growth rate for 2007 is projected at 7.1 percent, higher than the growth rate of 6.2 percent attained in 2006. Prospects for a higher growth rate in 2007 are based on better weather conditions that lead to agricultural production as well as improvement in power generation.

Inflation Developments

The annual rate of inflation during the quarter ending June 2007 decreased to an average of 5.7 percent, from an average of 7.2 percent recorded during the quarter ending March 2007. The decline in the overall inflation was attributed by declines in both food and non food inflation.

Money Supply and Credit Developments

Growth rate of monetary aggregates remained moderate during the quarter under review with Extended Broad Money supply (M3) growing by 20.7 percent slightly higher than the growth rate of 19.6 percent recorded during the quarter ending March 2007. Similarly, Broad Money Supply (M2) grew by 20.1 percent, up from 16.2 percent recorded in March 2007. Credit to the private sector grew at an annual rate of 38.8 percent,

slightly lower than the annual growth rate of 39.3 percent recorded during the quarter ending March 2007.

Interest Rate Structure

The margin between the overall lending and savings deposit rates narrowed by 0.6 percent points to 13.1 percent from 13.7 percent recorded during the quarter ending March 2007. The overall lending rate declined to 15.7 percent in June 2007 from 16.4 percent recorded in March, while short-term lending rates (up to one year) fell to 13.9 percent from 14.9 percent recorded during the quarter ending March 2007. Savings deposit rate remained at around 2.6 percent.

External Sector

The Tanzania current account deficit widened to US\$ 679.0 million during the quarter ending June 2007, from a deficit level of US\$ 654.5 million recorded during the preceding quarter. The widening of the deficit was largely attributed to a significant increase in imports of goods and services and a decline in both official transfers traditional exports.

Exchange Rate

The Tanzania Shilling on average depreciated by 0.3 percent in nominal terms against the dollar moving from an average of TZS 1,262.2 per US\$ as at

the end of March 2007, to TZS 1,266.1 per US\$ during the quarter ending June 2007.

Public Debt Developments

Total national debt (domestic and external) as at the end of June 2007 stood at US\$ 6,158.8 million, representing a 1.8 per cent increase from US\$ 6,049.3 million recorded during the preceding quarter mainly on account of Government financing and accumulation of external arrears.

Zanzibar Government Budgetary Operations

The Zanzibar Government budgetary operations for the quarter ending June 2007, recorded an overall deficit after grants on cheques cleared basis amounting to TZS 3.6 billion, compared with the surplus of TZS 2.6 billion recorded during the preceding quarter. Total revenue outturn amounted to TZS 22.0 billion exceeding the quarter target by TZS 3.2 billion. Total government expenditure amounted to TZS 51.2 billion, and was above the target for the quarter of TZS 36.4 billion.

Zanzibar Trade Account

The Zanzibar Current Account recorded a surplus of US\$ 10.1 million, compared with a surplus of US\$ 11.6 million recorded during the quarter ending March 2007. The decline was attributed to the slump in merchandise exports, coupled with an increase in goods imports.

¹Provisional Statistics for March 2007 reported US\$ 795.9 million.

PART 1: ECONOMIC DEVELOPMENTS

1.0 OUTPUT AND PRICES

The Overall Economic Performance

Tanzania continues to enjoy a good overall macroeconomic performance despite the unpredictable weather conditions which impact on agriculture as well as on power supply during 2007. Real GDP is projected to grow at the rate of 7.1 percent, as a result of good weather experienced in almost all regions coupled with improvement in power generation, infrastructure and communication networking.

Sectoral Performance

During the quarter ending June 2007 procurement of traditional export crops increased marginally by 1.0 percent to 64,735.7 tons, from 63,166.3 tons, recorded during the corresponding period in 2006. The overall increase in traditional crops production was on account of good weather, increased producer prices and improved supply of agro-chemicals. Nevertheless, sisal recorded a significant decline in production during the period under review due to poor management of some of the sisal estates - (**Table 1.1**).

Table 1.1: Procurement of Traditional Export Crops

Crop	April - June		% Change
	2006 ^t	2007 ^p	
Coffee	Off-season		0.0
Cotton lint	Off-season		0.0
Cashew nuts	0.0	340.9	100.0
Sisal	14,537.4	9,064.0	-37.7
Tobacco	31,571.6	33,729.7	6.8
Tea	17,057.4	20,678.7	21.2
Total	63,166.3	63,813.4	1.0

Notes: R = Revised; P = Provisional
 ** Estimates based on projected production
 Source: Respective crop boards

Food Supply Situation

The Strategic Grain Reserve (SGR) stock as at the end of June 2007 increased by 5 percent to 128,804 tons, from 123,046 tons recorded during the quarter ending March 2007 (Table 1.2). The increase in SGR stock was attributed to increased maize purchases from the local market, limited distribution of relief food and importation of 30,000 tons of maize. During 2006/07 purchasing season that ended in June 2007, the SGR department purchased 92,167.2 tons of maize and 2,831 tons of sorghum - (**Table 1.2**).

Table 1.2: Strategic Grain Reserve (SGR) Stock

Period	Tons				% Change 2006 -2007
	2004	2005	2006	2007	
January	35,342	119,924	76,813	112,343	46
February	23,791	116,383	43,593	117,838	170
March	22,903	114,760	8,055	123,046	1,428
April	32,387	115,262	3,165	125,509	3,866
May	31,732	113,823	6,210	128,350	1,967
June	37,091	112,823	15,560	128,804	728
July	39,195	112,323	13,811		
August	45,988	112,067	28,440		
September	67,685	111,971	80,248		
October	92,710	111,695	87,461		
November	108,448	106,428	100,828		
December	114,030	93,051	110,203		

Source: Food Security Department and BOT computation.

Recovery of Gold and Diamond

Provisional statistics indicate, that recovery of gold and diamond by big miners during the quarter ending June 2007 declined when compared to production levels recorded during the quarter ending March 2007. Production of gold declined by 15.3 percent to 9,136.3 kilograms while recovery of diamonds declined substantially by 70 percent to 18,951.7 carats, from 62,988.3 carats, recorded in the quarter ending March 2007 – (Table 1.3).

Table 1.3: Recovery of Gold and Diamond

Item	Unit	2006		2007		% Change	
		Jun	Mar	Jun	Mar	Mar-07 to Jun-07	Jun - 06 to Jun -07
Gold	Kgs	11,128.5	10,790.5	9,136.3		-15.3	-17.9
Diamond	Carats	49,160.0	62,988.3	18,951.7		-69.9	-61.4

Source: Respective Mining Companies

Inflation Developments

During the quarter ending June 2007, average annual Headline Inflation stood at 5.7 percent, down from 7.2 percent recorded during the quarter ending March 2007. The decline in the rate of inflation is explained by declines of both food and non-food inflation. Food Inflation declined to an average of 4.1 percent, from an average of 6.3 percent recorded during the preceding quarter. This trend is mainly explained by favorable supply of maize and rice in the country, which helped to contain food inflationary pressures. Non-Food Inflation also declined from an average of 8.4 percent, recorded during the quarter ending March

2007 to 8.1 percent (Table 1.4).

Table 1.4: Average Inflation

Sub-Group	Weight (%)	2006				2007	
		Mar	Jun	Sep	Dec	Mar	Jun
Food	55.9	9.1	11.0	4.4	6.2	6.3	4.1
Non-Food	44.1	1.3	2.6	7.5	6.5	8.4	8.1
Transportation	9.7	3.1	4.6	9.4	7.8	9.2	7.4
Fuel, Power and Water	8.5	5.2	6.6	10.4	5.4	7.9	6.3
Drinks and Tobacco	6.9	1.7	2.8	9.0	9.3	11.7	13.3
Clothing & Footwear	6.4	-3.1	-2.2	3.6	5.9	6.5	7.2
Education	2.6	-1.1	0.5	3.9	2.5	11.6	10.7
Furniture & Household Equipment	2.1	-1.0	1.1	7.7	9.7	10.6	9.2
Household Operations Maintenance	2.1	-1.7	-0.8	2.1	6.0	10.5	11.0
Personal Care & Health	2.1	-0.3	0.0	6.2	4.8	2.1	4.2
Rents	1.4	0.4	0.7	2.4	2.3	5.6	3.9
Recreation & Entertainment	0.8	-1.2	-1.0	5.1	2.8	7.4	9.6
Miscellaneous Goods and Services	1.5	-1.9	-0.5	6.0	6.5	-0.2	2.1
Headline/Overall	100.0	5.4	7.1	5.5	6.3	7.2	5.7

Source: National Bureau of Statistics (NBS)

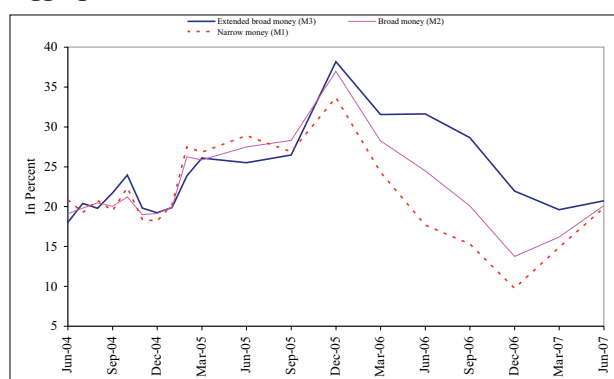
Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006.

2.0 MONETARY AND FINANCIAL DEVELOPMENTS

Money and Credit

During the quarter ending June 2007, annual growth in Broad Money Supply (M2) remained moderate largely on account of prevailing tight monetary policy measures implemented by the Bank to avert inflationary pressures experienced in the recent months (**Chart 2.1**). The moderate growth was mirrored in the deceleration of net domestic assets (NDA), which partly reduced the impact of expansionary net foreign assets (NFA) of the banking system. Annual growth of net domestic assets declined mainly due to the sale of government securities, coupled with an increase in the end of year tax collections, while the increase in net foreign assets was largely on account of the Bank's purchase of foreign exchange from the interbank foreign exchange market.

Chart 2.1: Annual Growth Rates of Monetary Aggregates



Source: Bank of Tanzania

Extended Broad Money Supply (M3) recorded an annual growth rate of 20.7

percent in June 2007, which is slightly higher than the growth rate of 19.6 percent recorded in March 2007, but considerably lower when weighed against the growth rate of 31.6 percent registered in June 2006. Similarly, the annual growth of Broad Money Supply (M2), which excludes foreign currency deposits, grew at an annual rate of 20.1 percent, which is higher than the growth rate of 16.2 percent recorded during the preceding quarter, but significantly below the growth rate of 24.5 percent recorded during the quarter ending June 2006 (**Table 2.1**).

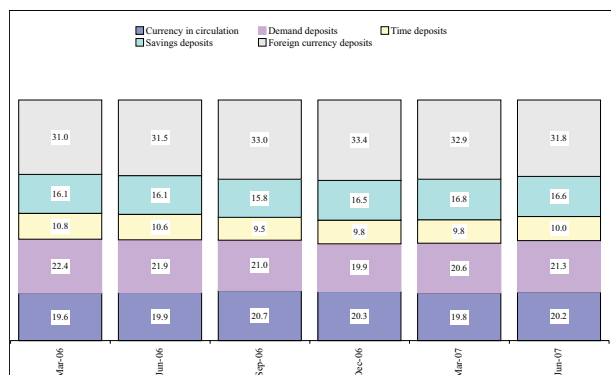
Table 2.1: Selected Money Supply Components

	Annual Growth Rate (%)						
	Mar-07	Jun-07	Quarterly Change	Mar-06	Jun-06	Mar-07	Jun-07
Extended broad money (M3)	4,914.0	5,189.9	275.9	31.5	31.6	19.6	20.7
Broad money (M2)	3,295.3	3,538.1	242.8	28.2	24.5	16.2	20.1
Currency in circulation	972.3	1,049.5	77.2	25.1	16.5	20.5	22.6
Demand deposits	1,013.9	1,106.7	92.9	23.7	18.7	10.0	17.4
Time deposits	481.4	517.8	36.3	30.1	38.5	8.3	13.7
Saving deposits	827.7	864.1	36.4	38.3	35.9	24.9	25.0
Foreign currency deposits (FCD)	1,618.7	1,651.8	33.1	39.5	50.4	27.2	22.0
FCD in millions of USD	1,303.4	1,305.8	2.5	25.9	35.2	25.3	20.9
Private sector deposits in commercial banks	3,941.7	4,140.4	198.7	33.2	36.0	19.4	20.3
Government sector deposits in commercial banks	282.3	252.8	-29.5	35.8	40.8	50.4	28.3
Total deposits	4,224.0	4,393.2	169.2	33.3	36.2	21.0	20.7
Net foreign assets							
Bank of Tanzania	2,484.1	2,703.5	219.4	34.1	32.8	5.9	22.2
Commercial banks	1,001.0	837.4	-163.6	7.6	40.4	30.3	-2.7
Net domestic assets	2,038.1	2,258.2	220.1	34.7	21.4	27.0	23.1
Domestic credit	2,123.5	2,477.6	354.0	65.7	44.2	8.0	14.2
Net claims on government	-10.4	217.4	227.8	989.2	80.1	-102.4	-57.6
Claims on government by the banking system	1,495.6	1,764.2	268.6	88.0	75.2	52.4	82.7
Government deposits in the banking system	1,506.0	1,546.8	40.8	13.3	69.9	176.0	241.6
Claims on private sector by commercial banks	2,133.9	2,260.2	126.3	33.5	35.9	39.3	36.4

Source: Bank of Tanzania

Public preferences in holding different types of monetary instruments remained broadly unchanged during the quarter under review, with foreign currency holdings continuing to dominate, followed by demand deposits and currency in circulation (**Chart 2.2**).

Chart 2.2: Components of Money Supply as Percentage of M3



During the quarter ending June 2007, commercial banks' credit to the private sector remained robust, recording an average annual growth rate of 38.8 percent. The continued sizeable growth in private sector credit was also evident in the share of outstanding stock to total money supply, which stabilized at 44 percent (or 13 percent of GDP) as at the end of June 2007. Meanwhile, private sector credit to total deposits also increased to 51 percent from an average of 50 percent recorded during the preceding quarter, reflecting slight improvement in intermediation by banks. The continued improved performance in private sector credit reflects, in part, declining credit risks due to continuing reforms, improvement in business environment and competition in the banking sector, increased public awareness on facilities offered by banks for small and medium sized enterprises, improved microfinance services, as well as the introduction of special products for estate developments. In terms of credit concentrations, activities that benefited mostly were trade, manufacturing, agriculture particularly cash crop purchases, transport and

communication, electricity, and building and construction.

Interest Rate Developments

During the quarter ending June 2007, interest rates on deposits and loans continued to have weak response from the treasury bills market. The weak link is largely attributed to the structure of the financial market, existing structural bottlenecks, legal and regulatory rigidities, which hinders the smooth operation of the financial system and hence distorts the competitive determination of interest rates in the market, thus feeble pricing of various financial assets in the economy. The ongoing Second Generation Financial Sector Reform program (SGFSR) is expected to address some of these problems accordingly.

Overall time deposit rate stabilized at 7.69 percent, while interest rates on 12-months time deposit rates dropped to 8.88 percent in June 2007, from 9.17 percent recorded in March 2007 (**Table 2.2**). Subsequent to ongoing improvement in business environment, declining credit risks due to continuing reforms, and competition in the banking sector, the overall lending rate dropped to 15.71 percent in June 2007, from 16.35 percent recorded in March 2007, while short-term lending rates (up to one year) fell to 13.95 percent from 14.94 percent recorded during the same period. As for saving deposits, the average rates improved slightly from 2.62 percent in March 2007 to 2.63 percent in June 2007. Prime customers continued to

benefit from favourable real returns, and charges offered by banks, following their credibility in the industry. The negotiated deposit rates reached an average of 8.65 percent in June 2007 up from 7.10 percent recorded in March 2007, while the prime lending rates recorded an average charge of 12.20 percent, from 11.74 percent during the same period.

Table 2.2: Interest Rate Structure

Item	2006				2007	
	Mar	Jun	Sep	Dec	Mar	Jun
Interbank cash market rate	4.86	8.40	14.87	7.14	7.59	7.24
Savings deposit rate	2.58	2.54	2.59	2.59	2.62	2.63
12 months time deposit rate	7.48	8.70	8.20	8.75	9.17	8.88
Negotiated deposit rate	10.39	10.07	10.12	9.35	7.10	8.65
Overall time deposit rate	5.86	6.63	6.91	7.17	7.69	7.69
Overall lending rate	14.62	15.44	16.73	16.36	16.35	15.71
Short-term lending rate (up to year)	15.55	15.77	16.01	15.67	14.94	13.95
Negotiated Lending Rates	11.60	11.19	10.80	10.60	11.74	12.20
Treasury bills weighted average yield (WAY)	13.36	8.25	11.98	15.04	15.99	17.07
364-days Treasury bills yield	13.89	9.63	12.97	15.61	17.15	18.39
Spread between 12-months time deposit rate and 1-year lending rate	8.07	7.07	7.81	6.92	5.77	5.07

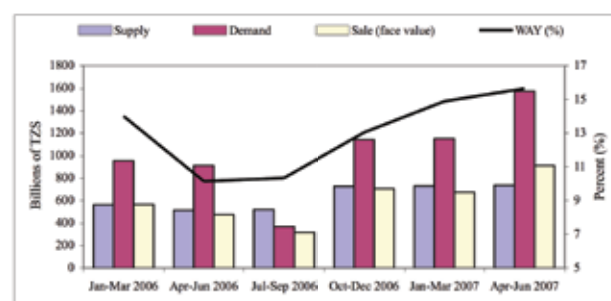
Source: Bank of Tanzania

Foreign Exchange Market Operations

Performance in the Treasury bills market remained satisfactory during the quarter ending June 2007 with total demand during the quarter closing at TZS 1,572.7 billion against total supply of TZS 735.0 billion. This level compares with a total demand of TZS 1,149.5 billion against supply of TZS 730.0 billion recorded during the preceding quarter. The sizeable increase in demand was largely on account of increased liquidity in the economy, mainly emanating from fiscal operations, and in part due to Bank's purchase of foreign exchange in the interbank foreign exchange market. In an effort to control the level of liquidity in the commercial banks, the Bank sold treasury bills worth TZS 911.4 billion, which is higher than TZS 673.1 billion

sold during the preceding quarter. Despite the high demand for Treasury bills during the quarter under review, the overall treasury bills yields increased significantly to an average rate of 15.7 percent from 14.9 percent recorded during the quarter ending March 2007, partly reflecting tight monetary policy stance pursued by the Bank during the last quarter of 2006/07 (**Chart 2.3**).

Chart 2.3: Treasury Bills Market Performance



Source: Bank of Tanzania

The Treasury bond market registered The Treasury bond market registered favourable performance during the quarter ending June 2007 with a significant increase in demand of TZS 190.3 billion, against total supply of TZS 60.0 billion. This level is well above the demand of TZS 94.4 billion recorded in the preceding quarter against supply of TZS 48.0 billion. The increase in demand partly reflects the presence of excess liquidity in the economy, which led to the increase in tender size during the quarter under review, in an effort to avert liquidity pressure in the economy. However, due to existence of outlier bids, the Bank accepted bids worth TZS 76.2 billion during the quarter under review, which is higher than the amount offered by TZS 16.2 billion, reflecting Bank's initiative

in controlling the level of liquidity in the economy. In line with the prevailing tight monetary policy stance, the Treasury bonds yield to maturity ranged relatively higher during the quarter under review at around 17.26 percent and 18.63 percent compared with the range of 15.39 percent and 17.86 percent recorded during the quarter ending March 2007 (**Table 2.3**).

Table 2.3: Treasury Bonds Market Performance

Item	2006				2007	
	Mar	Jun	Sep	Dec	Mar	Jun
Supply	52.00	52.00	52.00	48.00	48.00	60.00
Demand	125.50	139.10	70.00	130.30	94.40	190.30
Sale (Face Value)	59.70	53.50	46.60	72.00	61.00	76.20
Sale (Cost Value)	47.20	42.60	38.40	57.90	48.30	58.80
Redemption	2.00	0.00	37.10	9.70	0.00	44.40
WAY (%) 2-years	16.91	13.48	14.28	15.73	17.71	17.26
5-years	17.32	16.24	16.46	16.41	15.39	17.99
7-years	18.20	16.99	16.43	17.43	17.86	18.63
10-years	20.09	17.65	17.11	17.63	17.83	17.27

WAY-Weighted Average Yield

Source: Bank of Tanzania

Repurchase Agreements

In an effort to control the level of liquidity in the economy to the targeted path, the Bank of Tanzania conducted repurchase agreements (Repo) worth TZS 621.0 billion during the quarter ending June 2007, to supplement government securities in curbing liquidity pressure in the commercial banks. This amount is substantially higher than the amount of TZS 180.0 billion transacted during the preceding quarter, reflecting that the last quarter of 2006/07 had higher liquidity pressure than the previous quarter. Repo rates ranged between 3.5 percent and 8.6 percent during the quarter under review, compared with the range of 6.0 percent and 8.0 percent recorded during the previous quarter. Overall repo rate for

the quarter ending June 2007 stood at 6.14 percent, which is slightly below by 6.51 percent registered during the quarter ending March 2007.

Inter-bank Cash Market Transactions

Inter-bank cash market transactions decreased during the quarter under review to TZS 666.7 billion from TZS 981.8 billion recorded during the preceding quarter, suggesting that banks were relatively more liquid during the quarter under review than they were during the preceding quarter. Overnight placements remained dominant accounting for about 69.7 percent of total transactions, with overnight rate dropping from an average of 9.0 percent recorded during the quarter ending March 2007 to 7.5 percent during the quarter ending June 2007. As a result, the overall inter-bank cash market rate fell from an average of 9.28 percent to 7.78 percent in the same period under review, reflecting presence of liquidity in the banking system during the quarter ending June 2007.

Foreign Exchange Market Operations

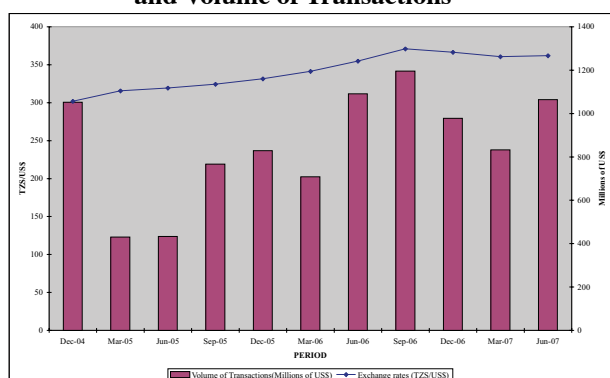
During the quarter ending June 2007, the volume of transactions at the Interbank Foreign Exchange Market (IFEM) recorded a notable increase to US\$ 303.8 million, compared with the levels recorded during the preceding quarter (Table 3). The rise in volume traded was on account of the increase in the foreign exchange inflows from NGO's, air ticketing and

education services. As a result on a net basis, the Bank of Tanzania purchased US\$ 136.0 million, while Commercial banks and non-bank financial institutions sold US\$ 118.3 million and US\$ 17.7 million, respectively.

Exchange Rate

During the quarter to June 2007, the Tanzanian Shilling slightly weakened against the US dollar as it moved from TZS 1,262.2 per US dollar in the previous quarter to an average of TZS 1,266.1 (Chart 2.4).

Chart 2.4: Inter-Bank Exchange Rate Movements and Volume of Transactions



Source: Bank of Tanzania

Bureau de Change Operations

During the quarter ending June 2007, the total volume of transactions conducted by the Bureau de Change system declined slightly to US\$ 193.9 million, from US\$ 195.1 million recorded during the preceding quarter. Meanwhile, the Bureau buying rate and selling rate appreciated slightly to TZS 1,258.8 per US dollar and TZS 1282.3 per US dollar

respectively (Table 2.4).

Table 2.4: Foreign Exchange Market Developments

Item	2007	2007	% Change
	Jan-Mar	Apr-June	
IFEM OPERATIONS			
Amount offered*	237.81	303.83	27.76
Amount sold*	237.81	303.83	27.76
Exchange rate**	1,262.16	1,266.14	0.32
BUREAU DE CHANGE OPERATIONS			
Sales*	97.08	97.13	0.05
Purchases*	98.01	96.75	-1.29
Volume of Transactions*	195.09	193.88	-0.62
Buying rate**	1,266.67	1,258.78	-0.62
Selling rate**	1,289.00	1,282.33	-0.52

Note: * Millions of US\$, ** Tanzanian Shillings (TZS) per US dollar
Source: Bank of Tanzania

3.0 PUBLIC FINANCE

National Debt

The debt stock (domestic and external) as at the end of June 2007 stood at US\$ 6,158.8 million, representing an increase of US\$ 109.4 million or 1.8 percent from the amount of US\$ 6,049.3 million recorded during the preceding quarter. The increase in debt stock was mainly due to Government financing and accumulation of external debt arrears. External debt stock amounted to US\$ 4,660.8 million or 75.7 percent of debt stock while domestic debt amounted to US\$ 1,497.9 million, representing 24.3 percent of total national debt stock.

The stock of external debt increased by 2.5 percent from US\$ 4,546.7 million recorded at the end of March 2007 to US\$ 4,660.8 million as at the end of June 2007. The stock of domestic debt increased to TZS 1,894.9 billion from TZS 1,866.2 billion registered at the end of the preceding quarter. Out of this amount government securities (treasury bills, bonds and stocks) accounted for 99.1 per cent of the total debt and the rest were other non-securitized government debts.

Debt Contracted, Disbursements and Repayments

During the period under review, external debt amounting to US\$ 7.6 million was

contracted by the private sector and a total of US\$ 47.7 million was disbursed to the central government. Debt relief arising from the Highly Indebted Poor Countries (HIPC) Initiative and Multilateral Debt Relief Initiative (MDRI), and accumulation of arrears on non-serviced debts reduced substantially the scheduled debt service payments from US\$ 97.4 million, to actual payments of US\$ 14.0 million during the quarter under review.

Total domestic debt service for the quarter amounted to TZS 353.1 billion, out of which TZS 278.5 billion and TZS 14.6 billion were principal and interest payments respectively. Out of principal repayments, TZS 270.3 billion were rolled over whereas the remaining TZS 8.2 billion plus interest payments were financed out of government revenue.

4.0 EXTERNAL SECTOR DEVELOPMENTS

Current Account

During the quarter ending June 2007, the current account deficit widened by 3.7 percent to US\$ 679.0 million from a deficit of US\$ 654.5 million recorded during the preceding quarter. The widening deficit follows a significant increase in imports of goods and services that could not be financed by an 8.9 percent increase in exports. Also the shortfall in disbursements of official transfers added pressure on the current account balance. The dismal performance of the goods account is mainly attributed to the decline in traditional exports as it was off-season for most of the traditional exports (**Table 4.1**).

Table 4.1: Current Account Balance

Item	Millions of US\$				
	2006		2007 ^p		% Change
	Jun	Mar	Jun	Jun 06 to Jun 07	Mar 07 to Jun 07
Goods Account (Net)	568.3	-631.8	-643.9	13.3	1.9
Exports f.o.b.	407.6	497.4	443.7	8.9	-10.8
Imports f.o.b.	-975.8	-1,129.3	-1,087.6	11.5	-3.7
Services Account (Net)	43.1	-27.1	-29.3	--	8.3
Receipts	350.5	311.6	324.3	-7.5	4.1
Payments	-307.3	-338.7	-353.6	15.1	4.4
Goods and Services (Net)	525.2	-658.9	-673.2	28.2	2.2
Income Account (Net)	-32.0	-17.4	-14.5	-54.7	-16.4
Receipts	17.7	18.6	27.9	57.7	49.4
Payments	-49.7	-36.0	-42.4	-14.7	17.7
Current transfers (Net)	76.0	21.8	8.7	-88.5	-59.8
Inflows	92.6	40.5	28.5	-69.2	-29.6
Outflows	-16.6	-18.7	-19.8	19.4	5.5
Current Account Balance	481.1	-654.5	-679.0	41.1	3.7

Note: p = Provisional data; -- implies very large number
Source: Bank of Tanzania, TRA

Exports

During the quarter ending June 2007, Tanzania exported goods worth US\$ 443.7 million, a 10.8 percent decline from the amount of US\$ 497.4 million exported during the preceding quarter

due to the decline in both traditional and non-traditional exports. Traditional exports decreased by 44.1 percent to US\$ 51.9 million following a decline in export volumes of most of the traditional crops. With the exception of cotton, all other crops recorded declines in export volumes. Likewise, non-traditional exports declined by 10.8 percent to US\$ 443.7 million, mainly due to the decline in exports of other minerals (e.g. Tanzanite, rubies, sapphires copper and silver) and re-exports. The decline in re-exports during the review quarter is a result of from declines in re-exports of food in particular wheat and oil.

Imports

During the quarter under review, imports declined by 3.7 percent to US\$ 1,087.6 million, mainly due to the decline in importation of oil and consumer goods. The decline in oil imports was largely associated with the decline in import volumes which went down to 434,768 tons, from 751,133 tons imported during the preceding quarter. The significant decline in imported volume outweighed the impact of price as the prices of oil (white products) in the world market increased by 20.9 percent reaching US\$ 658.9 per ton during the review period, compared with US\$ 544.9 per ton registered during the preceding quarter.

Consumer goods imports also declined

by 11.7 percent to US\$ 241.5 million, following to the decline in food imports to 181,395 tons from 208,468 tons recorded during the preceding quarter. Food imports declined as a result of to improvement in domestic food supply following improvement in weather.

Services and Income Account

During the quarter ending June 2007, the services account net recorded a deficit of US\$ 29.3 million, compared with a deficit of US\$ 27.1 million recorded during the preceding quarter. The deterioration was partly attributed to a decline in receipts mainly from other business and government services, coupled with an increase in travel and government service payments.

The income account deficit narrowed by 16.4 percent to US\$ 14.5 million, mainly due to the increase in interest earnings from bank's foreign investments in line with the increase in official reserves. On annual basis, the stock of foreign reserves is estimated at US\$ 2,014.6 in June 2007, being an increase of about 1 percent from US\$ 1,994.9 million recorded as at the end of June 2006 (**Table 4.2**).

Table 4.2 Services and Income Account

Item		2006	2007 ^p		% change	
		Jun	Mar	Jun	Mar 07 to Jun 07	Jun 06 to Jun 07
A. Services Account	Net	43.1	-27.1	-29.3	-	8.3
	Receipt	350.5	311.6	324.3	-7.5	4.1
	Payment	307.3	338.7	353.6	15.1	4.4
B. Income Account	Net	-32.0	-17.4	-14.5	-54.7	-16.4
	Receipt	17.7	18.6	27.9	57.7	49.4
	Payment	49.7	36.0	42.4	-14.7	17.7
<i>o/w interest</i>	Payment	24.0	9.8	11.0	-54.4	12.1

Note: - = Small value; -- = Very big value; --- = Information not available; p= provisional figures

Source: Commercial Banks, Non-bank Financial Institutions and Bank of Tanzania.

World Commodity Prices

During the quarter ending June 2007, the price of Arabica coffee declined slightly to US\$ 2.6 per kg, while the price of (Robusta) increased by 8.7 percent to US\$ 1.7 per kg. The increase in price of Robusta was partly a result of decline in global stocks coupled with an expected increase in demand for the commodity from EU countries. Likewise, the price of tea (Average price) recorded an increase of 11.8 percent to US\$ 2.0 per kg, largely due to expectation of a decline in tea production in Northern India due to unfavorable weather conditions. While the price of sisal remained unchanged at US\$ 885.0 per metric ton, prices of cotton (A Index) and "Memphis" declined slightly to US\$ 1.3 per kg.

During period under review, the prices of crude oil [(average of U.K. Brent, Dubai, and West Texas Intl.), Dubai (f. o. b.) and white products] recorded significant increases as depicted in Table 4.3. These developments were largely attributable to the decline in the gasoline stocks in U.S, the geopolitical tensions in the Middle East and civil unrests in Nigeria. As for

gold, its price in the world market went up slightly to US\$ 667.4 per troy ounce

during the quarter ending June 2007 (Table 4.3).

Table 4.3: World Commodity Prices

Commodity	Units	2006	2007		% Change	
		Jun	Mar	Jun	Mar 07 to Jun 07	Jun 06 to Jun 07
"Robusta" Coffee	US \$ per kg	1.3	1.7	1.9	8.7	41.3
"Arabica" Coffee	US \$ per kg	2.4	2.7	2.6	-4.5	5.8
Tea (Average price)	US \$ per kg	1.9	1.8	2.0	11.8	3.7
Tea (Mombasa Auction)	US \$ per kg	2.1	1.7	1.6	-3.6	-22.0
Cotton, "A Index"	US \$ per kg	1.2	1.3	1.3	-2.3	3.3
Cotton, "Memphis"	US \$ per kg	1.3	1.4	1.3	-5.9	-1.5
Sisal "UG"	US \$ per metric ton	885.0	885.0	885.0	0.0	0.0
Cloves	US \$ per metric ton	4,583.3	3,383.3	3,483.3	3.0	-24.0
Crude oil*	US \$ per barrel	68.3	57.3	66.1	15.6	-3.2
Crude oil**	US \$ per barrel	64.7	55.6	64.7	16.4	0.1
White products***	US \$ per ton	665.3	544.9	659.0	20.9	-1.0
Jet/Kerosine	US\$ per ton	687.6	573.8	645.4	12.5	-6.1
Premium Gasoline	US\$ per ton	699.6	544.8	730.6	34.1	4.4

Note: * Average of U.K. Brent, Dubai and West Texas Intl** f. o. b. Dubai
 *** Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean
 Source: Various Trade Publications

5.0 THE ZANZIBAR ECONOMY

Budgetary Operations

During the quarter ending June 2007, budget performance recorded an overall deficit after grants on cheques cleared amounting to TZS 3.6 billion, compared with a surplus of TZS 2.6 billion registered in the previous quarter. Total resources amounted to TZS 45.2 billion out of which TZS 22.0 billion, or 48.7 percent originated from domestic resources and TZS 23.2 billion or 51.3 percent were foreign grants. Government expenditure amounted to TZS 51.2 billion. The budget deficit was exclusively financed from foreign sources.

Government Revenue

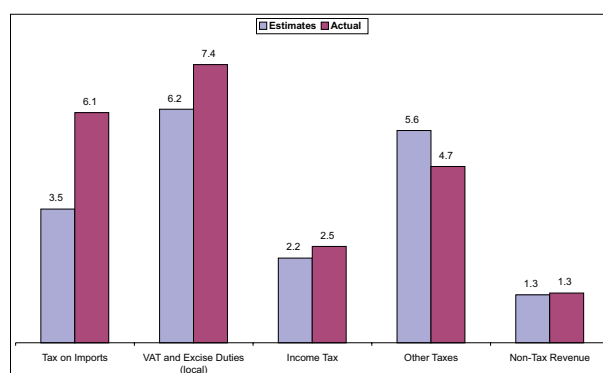
During the quarter ending June 2007, government revenue amounted to TZS 22.0 billion, exceeded target by TZS 3.2 billion. With exception of other taxes, all other categories performed well due to increased taxable imports and enhanced tax collections measures by tax agencies. Revenue collections were however below the amount of TZS 24.2 billion collected during the preceding quarter.

Performance by revenue category reveals that, tax revenue was dominant as it amounted to TZS 20.7 billion exceeding the target of TZS 17.6 billion and accounted for 94.1 percent of total revenue. Revenue from non-tax sources

amounted to TZS 1.3 billion in line with target, and accounted for 5.9 percent of total revenue. Taxes on domestic consumption reached TZS 7.4 billion exceeding the target of TZS 6.2 billion, due to increased taxable imports, increased VAT refund from Tanzania Mainland and increased commercial activities; coupled with improved tax administration. This source accounted for 33.6 percent of total revenue.

Tax on imports improved amounted to TZS 6.1 billion, exceeding the target of TZS 3.5 billion on account of increased taxable imports in tandem with improved customs clearance procedures. The latter source accounted for 27.7 percent of total revenue. Income tax collection amounted to TZS 2.5 billion was above the target of TZS 2.2 billion. Collections of other taxes sources amounted to TZS 4.7 billion and were below the target amount of TZS 5.6 billion (**Chart 5.1**).

**Chart 5.1: Government Revenue by Sources:
Apr-Jun 2007**



Government Expenditure

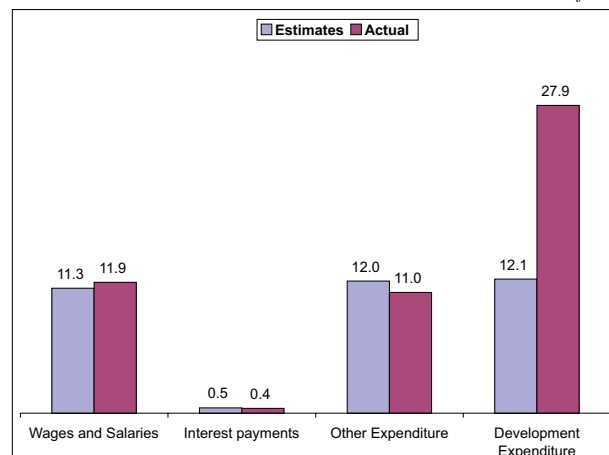
During the quarter ending June 2007, government expenditure reached TZS 51.2 billion and was above the target for the quarter of TZS 36.4 billion as well as above the amount of TZS 44.1 billion spent in the preceding quarter.

Recurrent expenditure amounted to TZS 23.3 billion, slightly below the target for the quarter of TZS 24.2 million, and accounted for 45.5 percent of total expenditure. Wages and salaries amounted to TZS 11.9 billion, accounting for 51.1 percent of recurrent expenditure and 23.2 percent of total expenditure. Interest payments amounted to TZS 0.4 billion accounted for 1.7 percent of recurrent expenditure. Other expenditures amounted to TZS 11.0 billion below the target of TZS 12.0 billion, accounted for 47.2 percent of total recurrent expenditure or 21.5 percent of total expenditure.

Development expenditure amounted to TZS 27.9 billion above the target for the quarter of TZS 12.1 billion, and accounted for 54.5 percent of total expenditure. The local contribution amounted to TZS 0.8 billion or 2.9 percent of total development expenditure, while foreign funded sources amounted to TZS 27.1 billion, accounting for 97.1 percent of development expenditure (**Chart 5.2**).

Chart: 5.2: Government Expenditure by Component: Apr-Jun 2007

Billions of TZS



Debt Developments

During the quarter ending June 2007, the Zanzibar public debt stood at TZS 198.9 billion or US\$ 157.3 million, from TZS 200.0 billion or US\$ 161.0 million recorded during the preceding quarter. The external debt stood at TZS 131.3 billion or US\$ 103.8 million representing 66.0 percent of the total debt while domestic debt stood at TZS 67.6 billion or US\$ 53.5 million accounting for 34.0 percent of total debt stock. The debt to GDP ratio stood at 50.3 percent down from 50.5 percent recorded during the preceding quarter.

Domestic Debt

Domestic debt declined to TZS 67.6 billion or US\$ 53.5 million from TZS 69.1 billion or US\$ 55.6 million registered in the preceding quarter. The decline was in line with increased debt servicing made to the Zanzibar Social Security Fund (ZSSF), Zanzibar State

Trading Corporation (ZSTC) and various government suppliers.

Domestic Debt By Creditor

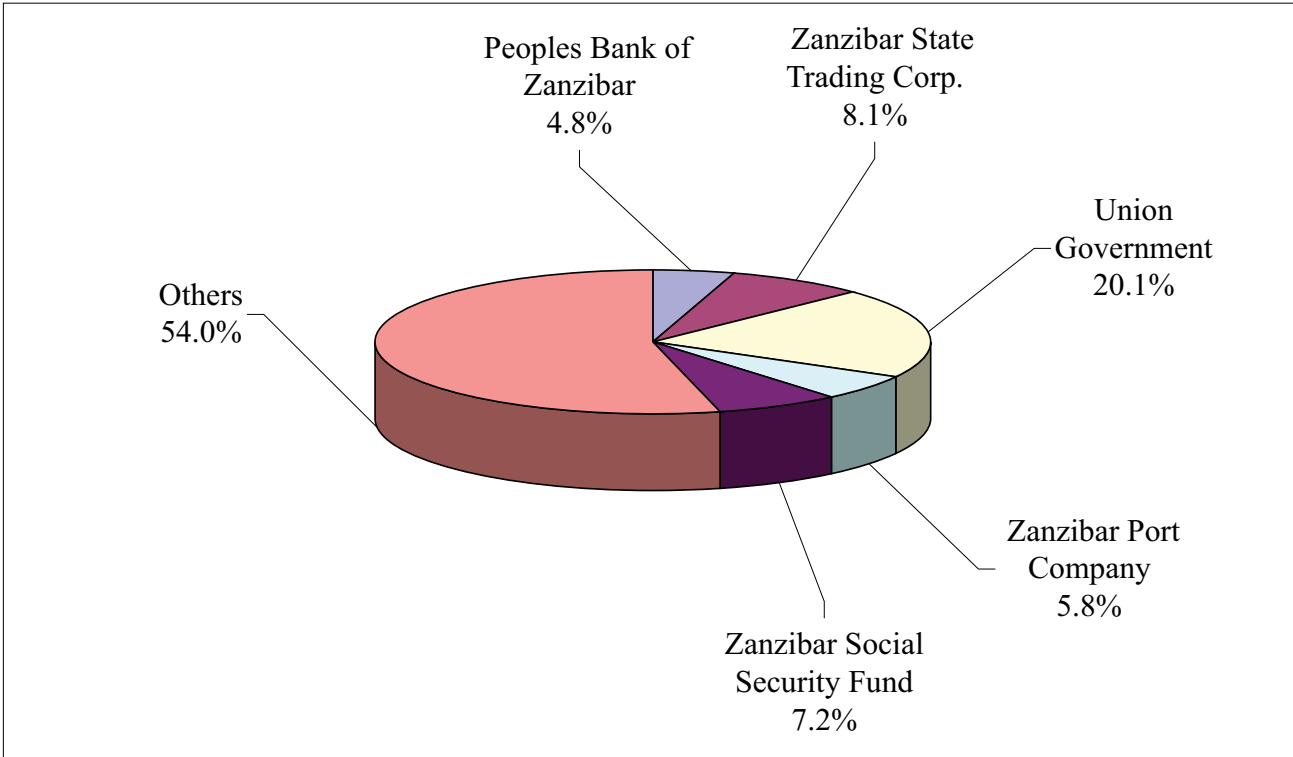
Debt by creditor category shows that other creditors (domestic suppliers and pensioners), were the highest amounting to TZS 36.5 billion or 54.0 percent of total domestic debt. Union Government debt stood at TZS 13.6 billion, constituting 20.1 percent of the total domestic debt. Debt owed to Zanzibar Social Security Fund (ZSSF) amounted to TZS 4.9 billion or 7.2 percent of total domestic debt, while claims by the Zanzibar State Trading Corporation (ZSTC) amounted to TZS 5.5 billion or 8.1 percent of the total domestic debt. Debts owed to Zanzibar Port Company (ZPC) and Peoples Bank

of Zanzibar (PBZ) amounted to TZS 3.9 billion and TZS 3.2 billion, representing 5.8 percent and 4.8 percent of total domestic debt respectively (**Chart 5.3**).

Domestic Debt by Instruments

During the quarter under review, the long-term government loans remained dominant amounting to TZS 21.5 billion, representing to 31.1 percent of total domestic debt. Treasury bonds amounted to TZS 19.5 billion or 28.3 percent of the total domestic debt. Other debt instruments (suppliers' credits and pensioners' claims) declined to TZS 16.6 billion from TZS 18.5 billion, equivalent to 24.1 percent of total domestic debt. Government stocks amounted to TZS 9.9 billion or 14.3 percent of total domestic

Chart 5.3: Domestic Debt by Creditor as at End June 2007



Source: Ministry of Finance and Economic Affairs Zanzibar

debt, while treasury bills slumped to TZS 1.5 billion from TZS 5.1 billion, accounting for 2.2 percent of total domestic debt (**Table 5.1**).

Table 5.1: Domestic Debt by Instruments

Instrument	Millions of TZS				
	2006		2007		% Change
	Jun	Mar	Jun	Mar 07 to Jun 07	Jun 06 to Jun 07
Government loans	21,491.5	21,491.5	21,341.5	-0.7	-0.7
Government stocks	10,001.0	9,904.2	8,904.2	-10.1	-11.0
Treasury bills	7,227.6	1,500.0	7,000.0	366.7	-3.1
Treasury bonds	12,855.0	19,533.5	11,978.5	-38.7	-6.8
Other Instruments*	19,089.4	16,644.9	18,385.0	10.5	-3.7
Total	70,664.5	69,074.1	67,609.2	-2.1	-4.3

Note: * Outstanding advances, pensioner's claims and supplier's credits.
Source: Ministry of Finance and Economic Affairs, Zanzibar.

Domestic Debt by Maturity

Analysis of domestic debt by maturity during the quarter ended June 2007 reveals that debts with “undetermined maturity” (gratuity, pension, and domestic suppliers' claims) remained dominant at TZS 44.6 billion, or 66.0 percent of the total domestic debt. Debts with maturity of between 2-5 years amounted to TZS 14.7 billion, representing 21.7 percent of total domestic debt. Short-term debts maturing in less than a year amounted to TZS 7.0 billion, representing 10.4 percent of total domestic debt. Debts maturing between 1-2 years were the lowest as they stood at TZS 1.3 billion or 1.9 percent of total domestic debt (**Table 5.2**).

Table 5.2: Domestic Debt by Maturity

Period	2006		2007		% Change	
	Jun		Mar	Jun	Mar 07 to Jun 07	Jun 07 to Jun 07
	Less than 1 year	18,004.0	12,818.7	7,000.0	-45.4	-61.1
1-2 years	1,300.0	-	1,300.0	0	0	
2-5 Years	9,096.8	15,678.5	14,678.5	-6.4	61.4	
Undetermined*	42,263.7	40,576.9	44,630.7	10.0	5.6	
Total	70,664.5	69,074.1	67,609.2	-2.1	-4.3	

GDP TZS 395.7 Bill (2005 current prices) , Domestic Debt/GDP = 17.1%

*Pensioner's claims and supplier's credits.

Source: Ministry of Finance and Economic Affairs, Zanzibar.

External Debt

During the quarter under review, the Zanzibar external debt stood at TZS 131.3 billion or US\$ 103.8 million, slightly above the amount of TZS 130.9 or US\$ 105.4 million recorded during the quarter ending March 2007. The increase was mainly associated with depreciation of the Tanzanian shilling against the US dollar. Debts guaranteed by the Union Government declined to US\$ 74.8 million, from US\$ 88.7 million recorded in March 2007 and accounted for 72.1 percent of total external debt. Non-guaranteed debts increased due to US\$ 29.0 million, from US\$ 16.7 million recorded in March 2007 and accounted for 27.9 percent of total external debt.

External Debt by Creditor Category

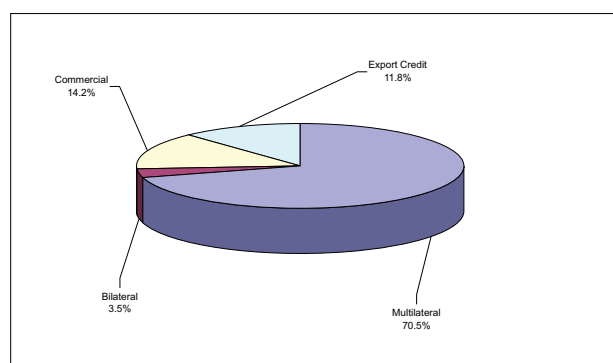
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US\$ 74.8 million, from US\$ 88.7 million recorded in March 2007 and accounted for 72.1 percent of total external debt. Non-guaranteed debts increased due to US\$ 29.0 million, from US\$ 16.7 million recorded in March 2007 and accounted for 27.9 percent of total external debt.

External Debt by Creditor Category

As at the end of June 2007, debts owed to multilateral creditors maintained dominance, amounting to US\$ 73.2 million of TZS 92.5 billion and accounted for 70.5 percent of the total external debt. Debts due to bilateral creditors stood at US\$ 3.7 million or TZS 4.6 billion, representing 3.5 percent of the total external debt. Commercial and Export Credit amounted to US\$ 14.7 million (TZS 18.6 billion) and US\$ 12.3 million (TZS 15.5 billion), accounting for 14.2 percent and 11.8 percent of total external debt, respectively (Chart 5.4).

Chart 5.4: External Debt by Creditor as at End June 2007



Source: Ministry of Finance and Economic Affairs Zanzibar

External Debt by Maturity

During the quarter under review, debts with over 20 years maturity (mainly multilateral debt) amounted to US\$ 67.3 million, down from US\$ 69.0 million recorded in March 2007 and represented 64.8 percent of the total external debt. Debts maturing between 10 to 20 years amounted to US\$ 6.9 million or 6.6 percent of the total external debt, while debts with maturity of 5 to 10 years amounted to US\$ 29.7 million or 28.6 percent of total external debt. (Table 5.3).

Table 5.3: External Debt by Maturity

Period	Millions of US\$				
	2006		2007		% Change
	Jun	Mar	Jun	Mar 07 to Jun 07	Jun 06 to Jun 07
5-10 Years	29.8	29.6	29.7	0.4	-0.4
10-20 Years	7.0	6.9	6.9	0.0	-1.6
Above 20 Years	51.7	69.0	67.3	-2.4	30.2
Total	88.5	105.4	103.8	-1.5	17.3

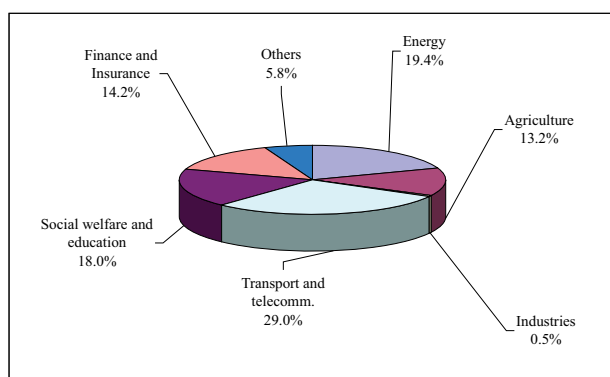
Source: GDP: TZS 395.7 Bill (2005 Current Prices)
Domestic Debt/GDP = 17.1%
Source: Ministry of Finance and Economic Affairs, Zanzibar.

External debt Disbursements by Use of Funds

Analysis of debt disbursements by use of funds for the quarter ending June 2007 reveals that, Transport and Telecommunications sector remained the largest beneficiary. The sector received US\$ 30.1 million or 29.0 percent of total external debt. Energy sector absorbed US\$ 20.1 million or 19.4 percent of total disbursements. Social Welfare and Education sectors obtained US\$ 18.7 million or 18.0 percent. Finance & Insurance sector received US\$ 14.7

million or 14.2 percent of total external debt. Agriculture and Industries absorbed US\$ 13.7 million and US\$ 0.5 million, accounting for 13.2 percent and 0.5 percent of total external debt, respectively. “Other” sectors received US\$ 6.0 million, accounting for 5.8 percent of the total disbursements (**Chart 5.5**).

Chart 5.5: External Debt by Use of Funds as at End June 2007



Source: Ministry of Finance and Economic Affairs Zanzibar

Foreign Trade Developments

Trade Balance

During the quarter ending June 2007, the current account balance recorded a surplus of US\$ 10.1 million, slightly lower than US\$ 11.6 million recorded during the preceding quarter. The decline was attributed to widening trade account deficit to US\$ 21.5 million from US\$ 11.1 million on account of slump in merchandise exports, coupled with hike in goods imports. The worsening trade account deficit was accommodated by the surplus from the services account and current transfers.

On year to year basis, the current account surplus rebounded to US\$ 10.1 million compared with a deficit of US\$ 2.7 million registered during the corresponding period in 2006. The improved performance was mainly attributed to the increase in export receipts from goods and services to US\$ 24.1 million from US\$ 20.2 million, coupled with a decline in the imports bill to US\$ 32.4 million from US\$ 32.9 million registered in the corresponding period in 2006. The trade account balance deteriorated to a deficit of US\$ 21.5 million, compared with the deficit of US\$ 18.0 million recorded during the corresponding period in 2006. The latter was largely attributed to an increase in goods imports relative to goods exports. The widening trade account deficit was financed by the surplus emanating from both the services account and current transfers mainly donor inflows and remittances from abroad. Official grants increased from US\$ 10.0 million received during the corresponding quarter in 2006 to US\$ 18.3 million, while the services account surplus surged to US\$ 13.2 million, from US\$ 5.3 million registered during the corresponding period in 2006 (**Table 5.4**).

Table 5.4: Current Account

Item	Millions of US\$				
	2006	2007p		% Change	
	Jun	Mar	Jun	Mar-07 to Jun-07	Jun 06 to Jun 07
Goods Account (net)	-18	11.1	-21.5	93.7	19.4
Exports	0.7	5.1	1.4	-71.8	102.2
Imports (fob)	18.7	16.2	23	41.9	22.6
Services Account (net)	5.3	9.7	13.2	36.5	148.7
Receipts	19.5	20.3	22.6	11.6	16.2
Payments	14.2	10.6	9.4	-11.2	-33.6
	-	-	-	-	-
Goods and Services (net)	12.7	-1.4	-8.3	497.7	-34.7
Exports of Goods and Services	20.2	25.4	24.1	-5.2	19.2
Imports of Goods and Services	32.9	26.8	32.4	20.9	-1.6
Income Account (net)	0.03	0.04	0.03	-24	-12.8
Receipts	0.03	0.04	0.03	-24	-12.8
Payments	0	0	0		
Current Transfers (net)	10	13	18.3	41.6	83.6
Donor Inflows	10	13	18.3	41.6	83.6
Outflows	0	0	0		
Current Account Balance	-2.7	11.6	10.1	-13.1	-477.1

p = provisional

Source: Tanzania Revenue Authority and Bank of Tanzania

Exports

During the quarter under review, exports of goods and services slightly declined to US\$ 24.1 million, from US\$ 25.4 million registered during the preceding quarter. The decline was mainly due to the slump in goods exports particularly cloves. Goods exports declined to US\$ 1.4 million from US\$ 5.1 million recorded during the preceding quarter mainly due to declines in export volumes for cloves and seaweed. Cloves exports decreased to US\$ 0.2 million from US\$ 3.8 million registered during the preceding quarter, while exports of seaweeds decreased to US\$ 0.4 million from US\$ 0.6 million. Manufactured goods exports decreased to US\$ 0.4 million from US\$ 0.5 million recorded during the previous quarter. Fish & fish products stagnated at US\$ 0.01 million while other exports (spices, souvenirs) increased to US\$ 0.5 million from US\$ 0.1 million recorded during the preceding quarter.

Services receipts amounted to US\$ 22.6 million, up from US\$ 20.3 million recorded in March 2007 marking start of the tourism season and constituted for 93.8 percent of total exports receipts. (Table 5.5).

Table 5.5: Exports by type of Commodity

Commodities	Millions of US\$				
	2006	2007p		%Change	
	Apr-Jun	Jan-Mar	Apr-Jun	Mar-07 to Jun-07	Jun 06 to Jun 07
Traditional:					
Cloves					
Value	0.0	3.8	0.2	-95.8	473.7
Volume	0.0	1.3	0.1	-95.8	448.4
Unit Price	2829.1	2952.2	2959.9	0.3	4.6
Sub Total	0.0	3.8	0.2	-95.8	473.7
Non-Traditional:					
Seaweeds					
Value	0.3	0.6	0.4	-29.5	24.6
Volume	1.7	2.9	2	-33.1	16.6
Unit Price	199.6	202.6	213.2	5.3	6.9
Manufactured Goods	0.0	0.5	0.4	-28.7	2149.7
Fish and Fish Produce	0.17	0.01	0.01	0.0	-92.6
Others Exports	0.2	0.1	0.5	356.7	197.3
Sub Total	0.7	1.2	1.3	1.8	86.7
GRAND TOTAL	0.7	5.1	1.4	-71.8	102.2

Note: Volume in '000 Tons; Value in '000,000 USD; Unit price in USD/Ton

P = provisional data

Source: Tanzania Revenue Authority

Imports

During the quarter under review, goods imports (c.i.f.) increase by 41.6 percent to US\$ 25.2 million, from US\$ 17.8 million recorded during the quarter ended March 2007. The increase emanated from the surge in imports of capital goods particularly transport equipment and machinery. Capital goods imports increased to US\$ 19.2 million from US\$ 11.3 million in response to increased imports of machinery to cater for major development projects and transport & equipment to serve both domestic and Tanzania Mainland markets. Intermediate goods imports slightly increased to US\$ 1.3 million from US\$ 1.1 million, largely due to the increase in industrial raw materials imports. Oil import bill

declined to US\$ 0.1 million from US\$ 0.3 million recorded in the previous quarter, in response to slow the down in demand from tourism oriented activities, impact of port rehabilitation and completion of some major development projects. Consumer goods imports declined to US\$ 4.8 million from US\$ 5.4 million, as a result of the decline in imports of other consumer goods (clothes, footwear and electronics). Imports of food and food stuffs increased to US\$ 1.7 million from US\$ 1.0 million, responding to fluctuations in food supply (Table 5.6).

Table 5.6: Imports (c.i.f) by Major Categories

Import Category	Millions of US\$				
	2006 Apr- Jun	2007 ^p Jan - Mar Apr - Jun		%Change Mar 07 Jun 06 to to Jun 07 Jun 07	
Capital Goods	8.9	11.3	19.2	69.5	116
Transport Equipment	3.3	2.5	6.2	153.0	88.4
Building and Constructions	2.7	6.0	6.0	0.0	117.0
Machinery	2.8	2.8	7.0	148.5	147.2
Intermediate Goods	6.3	1.1	1.3	16.7	-80.0
Oil imports	4.6	0.3	0.1	-77.6	-98.3
Fertilizers	...	0.0	0.0		
Industrial raw materials	1.7	0.7	1.2	61.8	-30.1
Consumer Goods	5.4	5.4	4.8	-10.9	-11.4
Food and food stuffs	2.0	1.0	1.7	68.7	-15.2
All other consumer goods	3.4	4.4	3.1	-29.3	-9.3
GRAND TOTAL (c.i.f.)	20.6	17.8	25.2	41.6	22.6
GRAND TOTAL (f.o.b.)	18.7	16.2	23.0	41.6	22.6

Note: P=provisional data ; ... = Very small value

Source: Tanzania Revenue Authority

Service and Income Account

During the quarter ending June 2007, the services account net recorded a surplus of US\$ 13.2 million, compared with the surplus to US\$ 9.7 million recorded during the preceding quarter. The increase was associated with a rise in foreign receipts coupled with decline in foreign payments. Foreign receipts increased to US\$ 22.6 million, from US\$ 20.3 million recorded in March 2007. Receipts from

tourism related activities accounted for 88.1 percent of the total foreign receipts. Foreign payments declined to US\$ 9.4 million from US\$ 10.6 million registered in the previous quarter of which, travel related payments constituted 89.4 percent of the total foreign payments.

On year to year basis the services account net increased substantially to US\$ 13.2 million compared with US\$ 5.3 million registered during the corresponding period in 2006. The improved performance was attributed to an increase in foreign receipts to US\$ 22.6 million from US\$ 19.5 million stemming mainly from tourism travel oriented activities, coupled with a decline in foreign oriented payments to US\$ 9.4 million from US\$ 14.2 million, recorded during the corresponding period in 2006 (Table 5.7).

		Millions of US\$				
		2006	2007 ^p		%Change	
			Mar 07	Jun 06 to	Jun 07	
Table 5.7: Service and Income Account						
A. Services Account	Net	5.3	9.7	13.2	36.5	148.7
	Receipt	19.5	20.3	22.6	11.6	16.2
	Payment	14.2	10.6	9.4	-11.2	-33.6
B. Income Account	Net	0.03	0.04	0.03	-24	-12.8
	Receipt	0.03	0.04	0.03	-24	-12.8
	Payment	0.0	0.0	0.0	-	-
	<i>o/w interest</i> Payment	0.0	0.0	0.0	-	-

Note: P= provisional data, ... = Very small value

Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania, Zanzibar

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES

The East Africa Community (EAC) Countries

Analysis of inflation rates in the EAC region during the quarter ending June 2007, reveals a mixed trend. While Tanzania and Uganda recorded declines in their inflation rates compared to the previous quarters, Kenya recorded an increase in inflation. The decline in inflation rates in Tanzania and Uganda was mainly associated with the decline in prices of food, vegetable, clothing and footwear. As for Kenya, the increase in inflation rate was partly on account of the rise in prices of food, alcoholic and non-alcoholic drinks, fuel and power.

The Southern Africa Development Cooperation (SADC) Countries

During the quarter under review, mixed developments on inflation rates were recorded in the SADC Countries. The economies of Botswana, Mauritius, Seychelles and Zimbabwe recorded increases in inflation rates largely due to the increase in prices of food, restaurants, hotels, clothing and footwear. It is worthy noting that the inflation rate in Zimbabwe continued to be the highest in the region averaging about 2548.0 percent during the year ending June 2007. This development was largely attributed to a substantial increase in prices of food, non-alcoholic beverages, electricity,

gas, fuel and commuter transport fares. On the other hand, the inflation rates in Malawi, South Africa, Zambia and Tanzania recorded declines, partly due to the decline in food prices – (**Table 6.1**).

Table 6.1: EAC and SADC Countries Economic Indicators

Country	GDP Growth Rates (%)			Inflation Rate (%)					
	2004	2005	2006	2006				2007	
				Mar	Jun	Sep	Dec	Mar	Jun
Tanzania	5.8	6.8	5.9	5.9	7.1	5.3	6.3	7.2	5.7
Kenya	4.9	5.8	5.4	17.8	13.0	11.8	15.3	7.5	7.7
Uganda	5.0	5.6	5.5	6.8	6.6	6.6	9.2	6.8	4.8
Angola	11.7	15.5	14.3	17.7	15.0	12.3	9.4	9.2	0.0
Botswana	4.8	3.8	4.2	17.1	12.5	11.0	8.8	7.0	6.4
Malawi	4.6	1.9	7.9	16.8	15.7	9.0	10.5	9.1	7.0
Mauritius	4.2	3.5	3.4	4.9	5.0	6.2	8.2	9.4	10.4
Mozambique	7.8	11.2	9.4	4.1	5.2	4.3	7.2	7.3	0.0
Namibia	n.a	3.5	4.5	4.0	5.3	5.2	5.8	6.1	0.0
Seychelles	1.8	2.3	-1.4	0.7	0.5	-0.5	1.0	1.8	2.3
South Africa	4.5	4.9	4.2	4.2	4.0	5.2	5.3	5.7	4.6
Zambia	5.0	5.1	6.0	11.3	8.8	8.3	8.1	11.7	11.8
Zimbabwe	-4.8	-6.5	-5.1	769.6	1,140.3	1,073.8	1150	1,841.2	2,548
EAC average	5.2	6.1	5.6	10.2	8.9	7.9	10.3	7.2	6.1
SADC average¹	4.5	4.4	4.7	77.8	110.9	103.4	110.4	174	236
SADC average²	5.6	5.5	5.7	8.7	7.9	6.3	6.5	7.3	4.8

Note:

1: Average growth and inflation rates for the selected SADC countries including Zimbabwe.

2: Average growth and inflation rates for the selected SADC countries excluding Zimbabwe.

P: Provisional data

Economic Indicators for DRC, Lesotho, Madagascar and Swaziland were not available

Source: World Economic Outlook - September 2006, and National Statistical Offices.

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Selected Economic Indicators

Item	Unit	2000	2001	2002	2003	2004	2005	2006 ^p
1. National Accounts and Prices								
1.1 Change in GDP at Factor Cost--Current Prices	Percent	12.2	13.7	14.1	12.8	15.4	15.3	14.8
1.2 Change in GDP at Factor Cost--Constant 1992 Prices ²	Percent	4.9	5.7	6.2	5.7	6.7	6.7	6.2
1.3 GDP Per Capita--Current Prices ¹	TZS	210,231.0	231,751.0	258,925.0	287,027.0	321,283.0	360,965.0	399,554.0
1.4 GDP Per Capita--Current Prices ¹	US\$	262.7	264.4	267.9	276.4	294.9	319.8	n.a
1.5 Change in Consumer Price Index (Inflation)	Percent	5.9	5.2	4.5	3.5	4.1	4.4	6.2
1.6 Saving to GNDI Ratio ^{3*}	Percent	11.6	11.1	12.7	11.8	12.3	12.5	na
2. Money Credit and Interest Rates								
2.1 Change in Extended Broad Money Supply (M3)**	Percent	14.8	17.1	25.1	16.6	19.3	38.2	22.0
2.2 Change in Broad Money Supply (M2)***	Percent	12.5	12.8	22.3	14.2	19.2	36.9	13.7
2.3 Change in Narrow Money Supply (M1)	Percent	9.9	10.2	25.2	16.1	18.2	33.7	9.8
2.4 Change in Reserve Money	Percent	9.4	5.0	19.1	12.6	23.6	27.7	16.8
2.5 Total Credit to GDP Ratio ¹	Percent	9.8	7.6	8.8	8.7	8.5	9.4	12.0
2.6 Private Sector Credit to GDP Ratio ¹	Percent	4.6	4.9	6.1	5.2	8.9	11.0	12.5
2.7 Ratio of Private Credit to Total Credit	Percent	46.6	63.7	69.2	98.4	104.7	84.6	103.9
2.8 Average Deposit Rate (12-Month)	Percent	8.6	6.0	5.7	5.0	5.8	6.2	8.3
2.9 Weighted Average Treasury Bill Rate	Percent	5.7	3.9	4.5	7.7	9.6	10.8	15.0
2.10 Average Medium- and Long-Term Lending Rate	Percent	21.2	15.8	13.2	12.5	14.0	15.5	15.6
3. Balance of Payments****								
3.1 Exports (f.o.b)	Mill. US\$	733.7	851.3	979.6	1,216.1	1,473.1	1,675.8	1,723.0
3.2 Imports (f.o.b)	Mill. US\$	-1,367.6	-1,560.3	-1,511.3	-1,933.5	-2,482.8	-2,997.6	-3,864.1
3.3 Trade Balance	Mill. US\$	-633.9	-709.0	-531.8	-717.3	-1,009.8	-1,321.8	-2,141.1
3.4 Balance on Current Account	Mill. US\$	-461.3	-200.0	83.6	-87.5	-383.3	-881.6	-1,510.7
3.5 Overall Balance	Mill. US\$	-36.9	-167.5	317.9	389.1	206.0	-197.2	-138.5
3.7 Gross Official Reserves	Mill. US\$	974.4	1,156.6	1,529.0	2,037.8	2,296.1	2,048.4	2,260.1
3.8 Reserves Months of Imports (of goods and services)	Months	5.7	6.3	8.6	9.2	8.0	5.8	5.3
3.9 Exchange Rate:								
3.9.1 Annual Average	TZS/US\$	800.4	876.4	966.6	1,038.6	1,089.3	1,128.8	1,251.9
3.9.2 End of Period	TZS/US\$	803.3	916.3	976.3	1,063.6	1,043.0	1,165.5	1,261.6
4 Population (TZ Mainland)	Million	31.9	32.1	33.6	34.2	35.3	36.2	37.5
5. Public Finance								
5.1 Current Revenue to GDP Ratio ¹	Percent		12.2	11.8	12.1	12.6	13.3	13.6
5.2 Grants to GDP Ratio ¹	Percent		3.7	4.3	6.2	6.0	7.4	6.7
5.2 Current Expenditure to GDP Ratio ¹	Percent		13.1	12.6	14.8	15.4	15.1	17.5
5.3 Development Expenditure to GDP Ratio ¹	Percent		3.7	3.9	5.0	6.4	8.6	8.0
5.4 Deficit to GDP Ratio (excluding grants) ¹	Percent		-4.8	-4.8	-7.7	-9.2	-10.4	-11.5
5.5 Deficit to GDP Ratio (including grants) ¹	Percent		-1.1	-0.5	-1.5	-3.1	-3.0	-5.5
6. Total External Debt Stock	Mill. US\$		7,482.1	7,464.0	7,268.1	7,857.0	8,134.8	7,931.8
Disbursed Debt	Mill. US\$		6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,743.6
Interest	Mill. US\$		1,169.9	904.3	1,035.1	1,178.7	1,335.3	1,188.2
Total External Debt as % of GDP	Percent		80.7	78.5	75.9	83.5	77.5	72.0

Note:

1 Calculated on the basis of GDP at market price

2 Calculated on the basis of GDP at factor cost

3 GNDI stands for gross national disposable income

p Provisional

* Revised from 2001

** Revised 2003

*** revised 2001-2002

**** revised from 2000

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

Table 1.1: Gross Domestic Product (GDP) at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland

Economic Activity	Millions of TZS						
	2000	2001	2002	2003	2004	2005 ^r	2006 ^p
A: Monetary							
Agriculture	1,690,856.3	1,919,703.6	2,205,161.0	2,508,853.0	2,958,062.8	3,409,735.2	3,890,270.1
Crops	1,240,503.3	1,427,780.5	1,649,209.0	1,877,152.0	2,252,582.4	2,612,537.8	2,974,938.0
Livestock	206,042.2	220,973.0	248,102.0	281,408.0	312,362.9	348,284.6	398,603.3
Forestry and hunting	83,271.4	95,366.4	107,764.0	121,234.0	139,419.1	161,726.2	188,594.5
Fishing	161,039.3	175,583.7	200,086.2	229,059.0	253,698.4	287,186.6	328,134.3
Mining and quarrying	99,519.0	120,454.0	152,977.0	210,574.0	278,262.4	368,141.2	493,309.2
Manufacturing	499,725.6	564,689.0	638,663.0	710,951.0	791,416.4	891,134.9	967,773.0
Electricity and water supply	112,752.7	124,789.1	145,753.1	156,962.9	177,614.0	202,498.8	228,718.3
Electricity	101,582.9	112,279.0	131,366.4	140,562.1	158,835.2	181,072.1	204,249.0
Water	11,169.8	12,510.1	14,386.6	16,400.8	18,778.9	21,426.7	24,469.3
Construction	282,149.7	335,923.5	389,671.3	454,163.4	532,016.5	617,270.8	722,206.8
Trade, restaurants and hotels	823,025.2	926,870.0	1,038,094.4	1,153,322.9	1,319,171.8	1,513,090.1	1,747,619.0
Transport, and communication	328,259.1	361,558.0	404,945.0	451,281.2	509,947.8	580,754.3	677,122.5
Financial and business services	382,969.9	421,511.0	494,800.6	564,333.8	637,127.5	734,351.5	856,905.2
Finance and insurance	187,027.4	197,989.0	231,647.1	257,128.3	296,690.9	344,161.4	410,993.7
Real estate	177,372.3	201,535.0	238,308.2	279,130.3	309,834.6	355,579.3	408,912.6
Business services	18,570.2	21,987.0	24,845.3	28,075.2	30,602.0	34,610.8	36,999.0
Public administration and other services	709,351.0	796,930.0	893,082.9	956,208.9	1,044,229.2	1,154,682.0	1,304,790.7
Public administration	535,007.0	593,857.8	659,182.1	708,620.8	772,396.7	853,499.0	972,306.7
Education	75,313.0	88,116.2	103,096.0	109,281.7	120,209.9	134,635.0	144,269.8
Health	35,112.0	41,081.0	48,064.8	51,429.4	56,058.0	61,327.0	67,260.7
Other services	63,919.0	73,875.0	82,740.0	86,877.0	95,564.7	105,221.0	120,953.4
Less financial Services Indirectly Measured	-151,359.0	-157,785.0	-168,830.0	-194,154.5	-204,494.0	-215,833.0	-234,445.2
Total Monetary GDP	4,777,249.0	5,414,643.0	6,194,318.0	6,972,496.5	8,043,354.6	9,255,825.7	10,654,269.6
B: Non-Monetary							
Agriculture	1,330,302.0	1,486,442.4	1,679,360.0	1,909,002.0	2,269,394.3	2,616,112.6	2,968,409.8
Crops	1,086,192.0	1,216,257.5	1,374,643.0	1,564,638.0	1,872,303.6	2,172,330.0	2,470,242.1
Livestock	100,350.7	107,626.0	120,839.2	137,061.0	152,138.1	172,885.5	190,318.8
Forestry and hunting	123,350.7	143,049.6	161,646.0	181,852.0	215,633.0	237,707.3	270,754.6
Fishing	18,408.3	19,509.3	22,231.8	25,451.0	29,319.6	33,189.7	37,094.4
Construction	61,205.0	69,235.0	80,312.6	91,957.9	105,751.6	124,641.2	145,830.2
Owner - Occupied Dwellings	537,625.0	624,295.0	745,896.3	842,862.8	913,137.9	1,066,737.8	1,226,737.8
Total Non-Monetary GDP	1,929,132.0	2,209,972.4	2,505,568.9	2,843,822.7	3,288,283.8	3,807,491.5	4,340,977.8
C: Total GDPfc : (A+B)	6,706,381.0	7,624,615.4	8,699,886.9	9,816,319.3	11,331,638.4	13,063,317.2	14,995,247.4
Population (Million)	31.9	32.9	33.6	34.2	35.3	36.2	37.5
D: Per Capita nominal GDP (TZS)	210,231.4	231,751.2	258,925.2	287,026.9	321,282.6	360,964.8	399,553.6

Note: r Revised p Provisional

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

Table 1.2: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity at Current Prices

Millions of TZS

Economic Activity	2000	2001	2002	2003	2004	2005 ^p
GDP at market prices	189,983.6	221,437.8	255,951.9	286,631.1	344,325.5	395,719.0
Agriculture, forestry & fishing	43,575.5	55,596.9	63,636.9	61,312.1	80,434.8	92,116.2
Crops	23,540.4	34,969.4	40,085.5	35,552.4	47,281.7	51,287.0
Livestock	9,352.4	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8
Forestry & hunting	1,067.5	1,142.6	1,083.3	1,097.2	1,181.6	1,268.9
Fishing	9,615.2	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5
Industry	21,125.0	24,600.7	29,783.3	37,640.6	45,902.5	53,580.5
Mining & quarrying	984.3	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3
Manufacturing	10,735.8	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2
Electricity, gas & water supply	3,465.1	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8
Construction	5,939.8	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3
Services	93,851.1	106,564.7	126,138.4	148,605.3	173,687.4	200,453.3
Trade & repairs	19,452.0	23,652.5	25,408.1	27,811.8	30,628.2	35,596.7
Hotels & restaurants	15,710.1	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9
Transport & communications	11,026.1	13,868.3	15,725.3	23,522.0	27,005.1	36,095.4
Financial intermediation	2,677.7	2,938.9	3,770.8	4,581.4	5,569.1	7,464.2
Real estate & business services	2,095.1	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9
Public administration	28,509.8	33,941.0	43,315.4	50,578.9	60,138.0	56,729.3
Education	10,914.3	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3
Health	2,685.7	3,059.0	3,513.6	4,622.2	5,356.6	6,090.6
Other social & personal services	780.4	866.8	969.3	1,141.7	1,324.4	1,506.9
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0	0.0
less FISIM	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on products	31,432.0	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0
GDP at factor cost	158,551.6	186,762.3	219,558.6	247,558.0	300,024.7	346,150.0
Population ('000)	916.0	944.0	982.0	1,011.0	1,041.0	1,072.0
GDP per capita (TZS '000)	208.0	235.6	369.1	283.5	330.8	369.1
GDP per capita (US\$)	260.0	265.0	327.3	272.6	303.2	327.3

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004	2005 ^r	2006 ^p	Percent
A: Monetary								
Agriculture	25.2	25.2	25.3	25.6	26.1	26.1	25.9	25.9
Crops	18.5	18.7	19.0	19.1	19.9	20.0	19.8	19.8
Livestock	3.1	2.9	2.9	2.9	2.8	2.7	2.7	2.7
Forestry and hunting	1.2	1.3	1.2	1.2	1.2	1.2	1.3	1.3
Fishing	2.4	2.3	2.3	2.3	2.2	2.2	2.2	2.2
Mining and quarrying	1.5	1.6	1.8	2.1	2.5	2.8	3.3	3.3
Manufacturing	7.5	7.4	7.3	7.2	7.0	6.8	6.5	6.5
Electricity and water supply	1.7	1.6	1.7	1.6	1.6	1.6	1.5	1.5
Electricity	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Construction	4.2	4.4	4.5	4.6	4.7	4.7	4.8	4.8
Trade, restaurants and hotels	12.3	12.2	11.9	11.7	11.6	11.6	11.7	11.7
Transport, and communication	4.9	4.7	4.7	4.6	4.5	4.4	4.5	4.5
Financial and business services	5.7	5.5	5.7	5.7	5.6	5.6	5.7	5.7
Finance and insurance	2.8	2.6	2.7	2.6	2.6	2.6	2.7	2.7
Real estate	2.6	2.6	2.7	2.8	2.7	2.7	2.7	2.7
Business services	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2
Public administration and other services	10.6	10.5	10.3	9.7	9.2	8.8	8.7	8.7
Public administration	8.0	7.8	7.6	7.2	6.8	6.5	6.5	6.5
Education	1.1	1.2	1.2	1.1	1.1	1.0	1.0	1.0
Health	0.5	0.5	0.6	0.5	0.5	0.5	0.4	0.4
Other services	1.0	1.0	1.0	0.9	0.8	0.8	0.8	0.8
Less financial Services Indirectly Measured	-2.3	-2.1	-1.9	-2.0	-1.8	-1.7	-1.6	-1.6
Total Monetary GDP	71.2	71.0	71.2	71.0	71.0	70.9	71.1	71.1
B: Non-Monetary								
Agriculture	19.8	19.5	19.3	19.4	20.0	20.0	19.8	19.8
Crops	16.2	16.0	15.8	15.9	16.5	16.6	16.5	16.5
Livestock	1.5	1.4	1.4	1.4	1.3	1.3	1.3	1.3
Forestry and hunting	1.9	1.9	1.9	1.9	1.9	1.8	1.8	1.8
Fishing	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2
Construction	0.9	0.9	0.9	0.9	0.9	1.0	1.0	1.0
Owner - Occupied Dwellings	8.0	8.6	8.6	8.6	8.1	8.2	8.2	8.2
Total Non-Monetary GDP	28.8	29.0	28.8	29.0	29.0	29.1	28.9	28.9
C: Total GDP^r : (A+B)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: ^r Revised p Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.4 Zanzibar Gross Domestic Product (GDP) at Factor cost by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices

Economic Activity	2000	2001	2002	2003	2004	2005 ^p
Agriculture, forestry & fishing	27.5	29.8	29.0	24.8	26.8	26.6
Crops	14.8	18.7	18.3	14.4	15.8	14.8
Livestock	5.9	5.0	4.8	4.9	4.9	4.7
Forestry & hunting	0.7	0.6	0.5	0.4	0.4	0.4
Fishing	6.1	5.4	5.4	5.0	5.7	6.7
Industry	13.3	13.2	13.6	15.2	15.3	15.5
Mining & quarrying	0.6	0.6	0.7	0.9	0.8	0.9
Manufacturing	6.8	6.0	6.2	6.8	5.7	5.6
Electricity, gas & water supply	2.2	2.0	1.9	1.9	1.9	1.9
Construction	3.7	4.6	4.7	5.6	6.8	7.1
Services	59.2	57.1	57.5	60.0	57.9	57.9
Trade & repairs	12.3	12.7	11.6	11.2	10.2	10.3
Hotels & restaurants	9.9	7.1	7.3	6.5	6.6	8.8
Transport & communications	7.0	7.4	7.2	9.5	9.0	10.4
Financial intermediation	1.7	1.6	1.7	1.9	1.9	2.2
Real estate & business services	1.3	1.2	1.1	1.2	1.1	1.1
Public administration	18.0	18.2	19.7	20.4	20.0	16.4
Education	6.9	6.8	6.8	7.0	6.9	6.5
Health	1.7	1.6	1.6	1.9	1.8	1.8
Other social & personal services	0.5	0.5	0.4	0.5	0.4	0.4
GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland
Millions of TZS

Economic Activity	2000	2001	2002	2003	2004	2005 ^r	2006 ^p
A: Monetary							
Agriculture	450,181.0	479,598.7	507,249.6	528,141.3	562,159.1	599,816.0	623,675.0
Crops	314,901.0	338,000.6	359,397.0	372,372.6	398,126.6	427,499.2	442,142.9
Livestock	71,342.0	73,694.6	76,274.0	80,087.8	83,932.0	86,924.4	91,689.6
Forestry and hunting	20,324.0	21,104.4	21,737.5	22,650.0	23,516.5	24,660.8	26,074.4
Fishing	43,614.0	46,799.1	49,841.1	53,030.9	56,584.0	60,731.5	63,768.1
Mining and quarrying	37,144.0	43,293.0	49,787.0	58,748.7	67,798.3	78,442.6	91,307.2
Manufacturing	137,809.0	144,647.0	156,218.8	169,653.0	184,217.7	200,797.3	218,065.9
Electricity and water supply	28,454.0	29,297.0	30,200.5	31,688.0	33,122.8	34,814.6	34,191.5
Electricity	25,489.0	26,229.0	27,015.9	28,366.7	29,707.5	31,282.0	30,500.0
Water	2,965.0	3,068.0	3,184.6	3,321.4	3,415.3	3,532.5	3,691.5
Construction	62,409.0	68,365.0	76,641.0	85,808.9	96,106.0	105,618.1	116,179.9
Trade, restaurants and hotels	270,567.0	288,718.0	308,928.3	329,008.6	354,726.5	383,814.1	416,054.5
Transport, and communication	89,515.0	95,154.0	101,243.9	106,294.4	112,647.7	119,833.0	128,820.5
Financial and business services	98,353.0	100,645.6	105,356.4	110,093.7	114,966.2	121,346.5	128,167.7
Finance and insurance	65,063.0	66,212.0	68,860.5	71,064.0	74,156.2	78,367.6	82,991.3
Real estate	28,023.0	28,890.6	30,653.6	32,866.0	34,306.1	36,075.0	37,879.0
Business services	5,267.0	5,543.0	5,842.3	6,163.6	6,504.0	6,903.8	7,297.4
Public administration and other services	126,567.0	130,987.0	136,307.4	141,880.0	147,950.1	155,489.8	163,486.6
Public administration	74,933.0	76,401.0	78,158.2	80,112.2	82,375.6	86,247.3	90,163.0
Education	19,054.0	20,226.0	21,844.1	23,373.2	24,920.2	26,490.2	28,265.0
Health	10,478.0	11,068.0	11,732.1	12,494.7	13,246.8	14,001.9	14,842.0
Other services	22,102.0	23,292.0	24,573.1	25,900.0	27,407.5	28,750.4	30,216.5
Less financial Services Indirectly Measured	(82,359.0)	(84,417.7)	(86,781.4)	(89,818.7)	(93,541.1)	(98,104.0)	(103,575.1)
Total Monetary GDP	1,218,640.0	1,296,287.7	1,385,151.4	1,471,497.9	1,580,153.4	1,701,868.0	1,816,373.6
B: Non-Monetary							
Agriculture	346,332.0	360,676.3	374,856.8	389,253.5	408,218.7	420,151.7	438,322.6
Crops	276,007.0	287,926.4	299,563.0	310,378.4	325,739.9	334,008.4	349,825.0
Livestock	34,746.0	35,893.4	37,149.6	39,007.2	40,905.9	43,148.5	43,716.4
Forestry and Hunting	30,594.0	31,656.6	32,606.3	33,975.6	35,274.7	36,246.8	37,695.9
Fishing	4,985.0	5,199.9	5,537.9	5,892.3	6,298.2	6,747.9	7,085.3
Construction	14,409.0	15,129.0	16,037.0	17,063.1	17,888.4	20,117.7	22,129.5
Owner - Occupied Dwellings	73,938.0	77,265.4	81,128.6	84,617.2	88,255.7	92,615.0	97,503.0
Total Non-Monetary GDP	434,679.0	453,070.6	472,022.5	490,933.8	514,362.8	532,884.4	557,955.1
Total GDPfc : (A+B)	1,653,319.0	1,749,358.3	1,857,173.8	1,962,431.6	2,094,516.2	2,234,752.4	2,374,328.8
Population (Million)	31.9	32.9	33.6	34.2	35.3	36.2	37.5
D: Per Capita real GDP (TZS)	51,828.2	53,172.0	55,273.0	57,381.0	59,385.2	61,750.5	63,264.8

Notes: r Revised p Provisional

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

Table 1.6 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices

Economic Activity	Millions of TZS					
	2000	2001	2002	2003	2004	2005 ^P
GDP at Constant Prices	203,467.3	222,398.3	241,404.5	255,669.5	272,320.3	287,515.1
Agriculture, forestry & fishing	49,612.3	56,487.8	55,614.1	57,959.7	59,579.1	61,000.6
Crops	30,691.5	35,943.3	34,823.1	36,557.2	37,288.8	37,621.9
Livestock	9,108.6	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1
Forestry & hunting	989.9	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9
Fishing	8,822.2	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7
Industry	22,956.1	24,600.7	28,056.1	32,633.6	36,726.0	39,146.8
Mining & quarrying	1,015.7	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7
Manufacturing	12,274.8	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4
Electricity, gas & water supply	3,536.5	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6
Construction	6,129.1	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1
Services	99,175.1	106,634.3	120,095.4	125,213.2	133,587.6	142,702.2
Trade & repairs	20,094.9	23,722.1	24,129.7	24,217.4	24,748.0	26,168.9
Hotels & restaurants	16,211.0	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4
Transport & communications	12,327.7	13,868.3	16,348.9	19,755.5	21,122.7	27,487.0
Financial intermediation	2,702.9	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1
Real estate & business services	2,166.9	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1
Public administration	30,454.4	34,046.4	40,400.8	41,773.1	44,657.4	38,616.1
Education	11,622.2	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1
Health	2,764.1	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9
Other social & personal services	831.0	866.8	904.0	942.9	983.5	1,025.7
Adjustment to market prices						
less FISIM	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on products	31,723.8	34,675.5	37,638.8	39,863.0	42,427.6	44,665.5
GDP at factor cost	171,743.5	187,722.8	203,765.6	215,806.6	229,892.7	242,849.6

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004	2005 ^r	2006 ^p
A: Monetary							
Agriculture	27.2	27.4	27.3	26.9	26.8	26.8	26.3
Crops	19.0	19.3	19.4	19.0	19.0	19.1	18.6
Livestock	4.3	4.2	4.1	4.1	4.0	3.9	3.9
Forestry and hunting	1.2	1.2	1.2	1.2	1.1	1.1	1.1
Fishing	2.6	2.7	2.7	2.7	2.7	2.7	2.7
Mining and quarrying	2.2	2.5	2.7	3.0	3.2	3.5	3.8
Manufacturing	8.3	8.3	8.4	8.6	8.8	9.0	9.2
Electricity and water supply	1.7	1.7	1.6	1.6	1.6	1.6	1.4
Electricity	1.5	1.5	1.5	1.4	1.4	1.4	1.3
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Construction	3.8	3.9	4.1	4.4	4.6	4.7	4.9
Trade, restaurants and hotels	16.4	16.5	16.6	16.8	16.9	17.2	17.5
Transport, and communication	5.4	5.4	5.5	5.4	5.4	5.4	5.4
Financial and business services	5.9	5.8	5.7	5.6	5.5	5.4	5.4
Finance and insurance	3.9	3.8	3.7	3.6	3.5	3.5	3.5
Real estate	1.7	1.7	1.7	1.7	1.6	1.6	1.6
Business services	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	7.7	7.5	7.3	7.2	7.1	7.0	6.9
Public administration	4.5	4.4	4.2	4.1	3.9	3.9	3.8
Education	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Health	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Other services	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Less financial Services Indirectly Measured	-5.0	-4.8	-4.7	-4.6	-4.5	-4.4	-4.4
Total Monetary GDP	73.7	74.1	74.6	75.0	75.4	76.2	76.5
B: Non-Monetary							
Agriculture	20.9	20.6	20.2	19.8	19.5	18.8	18.5
Crops	16.7	16.5	16.1	15.8	15.6	14.9	14.7
Livestock	2.1	2.1	2.0	2.0	2.0	1.9	1.8
Forestry and Hunting	1.8	1.8	1.8	1.7	1.7	1.6	1.6
Fishing	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	4.5	4.4	4.4	4.3	4.4	4.1	4.1
Total Non-Monetary GDP	26.3	25.9	25.4	25.0	24.6	23.8	23.5
Total GDPfc : (A+B)	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Notes: r Revised p Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.8: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at 2001 Constant Prices

Economic Activity	2000	2001	2002	2003	2004	2005 ^p
Agriculture, forestry & fishing	28.9	30.1	27.3	26.9	25.9	25.1
Crops	17.9	19.1	17.1	16.9	16.2	15.5
Livestock	5.3	5.0	4.8	4.7	4.5	4.5
Forestry & hunting	0.6	0.6	0.5	0.5	0.5	0.5
Fishing	5.1	5.4	4.9	4.7	4.7	4.7
Industry	13.4	13.1	13.8	15.1	16.0	16.1
Mining & quarrying	0.6	0.6	0.7	0.9	0.9	1.0
Manufacturing	7.1	6.0	6.4	6.8	6.1	5.9
Electricity, gas & water supply	2.1	1.9	1.9	1.8	1.8	1.9
Construction	3.6	4.5	4.8	5.6	7.2	7.4
Services	57.7	56.8	58.9	58.0	58.1	58.8
Trade & repairs	11.7	12.6	11.8	11.2	10.8	10.8
Hotels & restaurants	9.4	7.1	7.5	6.5	6.8	9.0
Transport & communications	7.2	7.4	8.0	9.2	9.2	11.3
Financial intermediation	1.6	1.6	1.7	1.8	2.0	2.1
Real estate & business services	1.3	1.2	1.2	1.1	1.1	1.1
Public administration	17.7	18.1	19.8	19.4	19.4	15.9
Education	6.8	6.7	6.8	6.6	6.6	6.4
Health	1.6	1.6	1.6	1.8	1.7	1.7
Other social & personal services	0.5	0.5	0.4	0.4	0.4	0.4
GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0

p=Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland

	2000	2001	2002	2003	2004	2005r	2006p
A: Monetary							
Agriculture	3.9	6.5	5.8	4.1	6.4	6.7	4.0
Crops	3.6	7.3	6.3	3.6	6.9	7.4	3.4
Livestock	3.4	3.3	3.5	5.0	4.8	3.6	5.5
Forestry and hunting	5.0	3.8	3.0	4.2	3.8	4.9	5.7
Fishing	6.5	7.3	6.5	6.4	6.7	7.3	5.0
Mining and quarrying	13.9	13.5	15.0	18.0	15.4	15.7	16.4
Manufacturing	4.8	5.0	8.0	8.6	8.6	9.0	8.6
Electricity and water supply	5.9	3.0	3.1	4.9	4.5	5.1	-1.8
Electricity	6.2	2.9	3.0	5.0	4.7	5.3	-2.5
Water	3.4	3.5	3.8	4.3	2.8	3.4	4.5
Construction	9.0	9.5	12.1	12.0	12.0	9.9	10.0
Trade, restaurants and hotels	6.5	6.7	7.0	6.5	7.8	8.2	8.4
Transport, and communication	6.1	6.3	6.4	5.0	6.0	6.4	7.5
Financial and business services	4.0	2.3	4.7	4.5	4.4	5.5	5.6
Finance and insurance	4.3	1.8	4.0	3.2	4.4	5.7	5.9
Real estate	3.0	3.1	6.1	7.2	4.4	5.2	5.0
Business services	5.5	5.2	5.4	5.5	5.5	6.1	5.7
Public administration and other services	3.6	3.5	4.1	4.1	4.3	5.1	5.1
Public administration	2.5	2.0	2.3	2.5	2.8	4.7	4.5
Education	5.6	6.2	8.0	7.0	6.6	6.3	6.7
Health	5.1	5.6	6.0	6.5	6.0	5.7	6.0
Other services	4.9	5.4	5.5	5.4	5.8	4.9	5.1
Less financial Services Indirectly Measured	1.4	2.5	2.8	3.5	4.1	4.9	5.6
Total Monetary GDP	5.5	6.3	6.9	6.2	7.4	7.7	6.7
B: Non-Monetary							
Agriculture	2.7	4.1	3.9	3.8	4.9	2.9	4.3
Crops	2.2	4.3	4.0	3.6	4.9	2.5	4.7
Livestock	4.9	3.3	3.5	5.0	4.9	5.5	1.3
Forestry and Hunting	4.7	3.5	3.0	4.2	3.8	2.8	4.0
Fishing	6.1	4.3	6.5	6.4	6.9	7.1	5.0
Construction	5.9	5.0	6.0	6.4	4.8	12.5	10.0
Owner - Occupied Dwellings	5.6	4.5	5.0	4.3	4.3	4.9	5.3
Total Non-Monetary GDP	3.3	4.2	4.2	4.0	4.8	3.6	4.7
Total GDPfc : (A+B)	4.9	5.7	6.2	5.7	6.7	6.7	6.2

Notes: r Revised p Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Annual Growth Rates, at 2001 Constant Prices

Economic Activity	Percent									
	2000	2001	2002	2003	2004	2005 ^p	2006	2007	2008	2009
Agriculture, forestry & fishing										
Crops	-1.3	13.9	-1.5	4.2	2.8	2.4				
Livestock	-0.9	17.1	-3.1	5.0	2.0	0.9				
Forestry & hunting	3.4	3.4	3.4	3.5	3.5	3.5				
Fishing	1.9	7.0	2.2	1.3	3.7	3.6				
	-7.2	14.1	-1.0	2.6	4.8	6.3				
Industry										
Mining & quarrying	-10.3	7.2	14.0	16.3	12.5	6.6				
Manufacturing	-0.4	11.3	26.7	36.0	4.2	15.5				
Electricity, gas & water supply	-0.9	-8.2	15.4	12.7	-5.1	2.4				
Construction	4.9	3.5	4.3	4.4	6.0	7.6				
	-30.5	39.3	14.7	22.9	37.6	8.8				
Services										
Trade & repairs	10.2	7.5	12.6	4.3	6.7	6.8				
Hotels & restaurants	2.0	18.1	1.7	0.4	2.2	5.7				
Transport & communications	17.1	-17.9	14.6	-8.1	11.5	39.9				
Financial intermediation	14.6	12.5	17.9	20.8	6.9	30.1				
Real estate & business services	20.7	8.7	20.6	8.7	19.1	13.7				
Public administration	4.6	4.6	4.6	4.7	4.7	4.7				
Education	13.2	11.8	18.7	3.4	6.9	-13.5				
Health	4.7	8.9	9.5	3.5	6.5	1.1				
Other social & personal services	7.7	6.9	11.0	16.5	4.2	4.2				
	4.3	4.3	4.3	4.3	4.3	4.3				
GDP at factor cost	3.6	9.3	8.5	5.9	6.5	5.6				

p=Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

Crops	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	000' Metric Tons
								2006/07 ^p
Food Crops:								
Maize	2,009.0	2,579.0	2,705.0	2,322.0	3,157.0	3,219.0	3,373.0	3,659.0
Rice	508.0	564.0	640.0	713.0	688.0	759.0	784.0	917.0
Wheat	32.0	89.0	77.0	74.0	67.0	102.0	110.0	87.0
Pulses	674.0	733.0	683.0	850.0	879.0	886.0	1,018.0	1,121.0
Cash Crops:								
Coffee	47.9	58.1	37.5	52.4	32.5	54.0	34.3	51.1
Cotton	35.0	41.4	50.2	63.0	46.8	114.5	125.6	43.8
Tea	24.8	26.7	24.7	27.6	30.1	30.7	30.3	31.3
Cashewnuts	121.2	98.6	67.3	95.0	79.0	72.0	77.4	92.6
Tobacco	31.8	24.8	28.0	28.0	34.0	47.0	52.0	50.6
Sisal	20.6	20.5	23.5	23.6	23.8	27.0	27.8	30.9
Pyrethrum	0.6	1.5	1.7	1.1	0.8	1.0	2.8	na

Source: Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

Note:

na = Not available

p = Provisional

1.0 Output and Prices

Table 1.12 Marketed Production of Zanzibar Major Export Commodities

Commodity	METRIC TONS									
	2000	2001	2002	2003	2004	2005	2006 ^P			
Cloves	460.0	300.5	1,967.2	5,896.2	3,998.2	2,926.5	3,156.7			
Copra	972.4	254.6	0.0	0.0	0.0	0.0	0.0			
Chillies	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Clove Stems Oil	242.1	45.1	341.1	3,135.9	324.5	298.8	133.8			
Seaweeds	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	8,512.1	6,738.5			

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	1980/81=100 2006/07p
Food Crops:								
Maize	109.2	140.2	147.0	126.2	171.6	175.0	183.4	198.9
Raddy	145.4	161.4	183.1	204.0	196.9	217.2	224.3	262.4
Wheat	35.4	98.3	85.1	81.8	74.0	112.7	121.5	96.1
Pulses	248.2	269.9	251.5	313.0	323.6	326.2	374.8	412.7
Cash Crops:								
Coffee	87.2	105.8	68.3	95.5	59.2	98.4	62.5	52.2
Cotton	61.7	73.0	88.5	111.1	82.6	201.9	221.5	57.9
Tea	140.9	152.0	140.3	156.6	171.1	174.4	172.4	31.5
Cashewnuts	224.4	182.7	124.6	175.9	145.5	133.3	143.4	153.8
Tobacco	214.9	167.6	187.2	226.7	316.3	317.6	351.4	53.9
Risal	25.0	24.8	28.5	28.6	28.8	32.7	33.7	42.5
Synthetic	21.1	54.3	64.3	40.4	31.2	37.0	103.7	-

Source : Ministry of Agriculture and BOT computation, p Provisional

Table 1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Units	2000	2001	2002	2003	2004	2005	2006 ^p
Biscuits & pasta	Tons	891.0	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0
Wheat flour	Tons	162,634.0	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0
Sugar, refined	000' M/Tons	135.0	162.0	190.0	212.9	202.3	268.8	164.8
Konyagi	000' Lts	2,214.0	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	4,982.0
Beer	000' Lts	183,003.0	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	274,953.0
Chitbuku	000' Lts	17,041.0	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0
Cigarattes	Mill Pcs	3,745.0	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	4,800.0
Textiles	000'Sq. Mt.	73,566.0	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	125,289.0
Sisal ropes and twines	Tons	3,900.0	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0
Fishnet & products	Tons	42.0	57.0	30.0	41.0	260.0	274.0	124.0
Plywood	Cubic Mt.	568.0	450.0	304.0	562.0	578.0	918.0	1,032.0
Pyrethrum extract	000' Tons	44.0	71.0	36.0	16.0	23.0	164.0	33.0
Paints	000'Ltrs	7,085.0	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,402.0
Cement	000'Tons	833.0	900.0	1,026.0	1,186.3	1,280.9	1,366.0	1,421.5
Rolled steel	Tons	11,182.0	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	55,212.0
Iron Sheets	Tons	25,046.0	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0
Aluminium sheets/circles	Tons	133.0	137.0	141.0	199.0	171.0	103.0	105.0
Dry cells	000 Pcs	44,000.0	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	84,000.0
Battery, auto	Pieces	14,000.0	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0

p = Provisional

Source: National Bureau of Statistics

Tables 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	2000	2001	2002	2003	2004	2005	2006 ^p
Coconut oil	Tons	188.0	233.0	147.0	3.1	66.0	89.0	82.2
Copra Cakes	Tons	70.0	61.0	54.0	2.0	59.0	31.0	45.7
Animal Feed	Tons	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0
Wheat Flour	Tons	-	-	-	21,446.0	16,753.0	14,648.5	10,590.0
Soap & Detergent	Tons	316.1	195.0	46.0	8.0	52.0	77.0	97.0
Bread	No.'000'	20,585.0	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,036.9
Soft Drinks	Liters"000"	-	-	-	-	3,996,184.0	3,656,635.5	5,153,172.4
Mineral Water	Liters"000"	-	-	-	-	3,135,952.0	2,975,136.5	5,033,356.8
Super Shine Audio	Cartoon	-	-	-	51,755.0	54,685.0	47,976.5	63,240.0
Super Shine Video	Cartoon	-	-	-	45,468.0	40,577.0	31,038.5	23,339.0
Clove Oil	Kgs	-	-	-	-	3,832.0	1,916.0	1,437.0
Clove Steam Oil	Kgs "000"	-	323.5	187.3	497.0	476.0	350.5	20.5
Others	Kg	-	-	-	889.0	2,734.8	2,669.1	1,302.3
Dash Dash Fashion	Pcs	-	-	-	3,324.0	4,929.0	3,860.0	2,004.0
Noodles	Kgs	-	-	-	159,133.0	193,656.0	93,830.0	40,085.0
Gold(Jewellery)	Grams	-	-	-	993.0	1,127.0	913.5	617.2
Silver(Jewellery)	Grams	-	-	-	1,520.6	19,010.0	14,659.5	16,119.7

p = provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.16: Industrial Production Indices, Tanzania Mainland

Commodity	1985=100									
	2000	2001	2002	2003	2004	2005	2006 ^p			
Biscuits & pasta	90	123	231	597	1033	1103	1068			
Wheat flour	418	463	563	860	869	946	1084			
Sugar, refined	121	145	170	190	181	240	147			
Konyagi	230	238	305	389	427	467	518			
Beer	242	232	232	256	267	286	363			
Chibuku	156	172	177	136	93	102	106			
Cigarattes	140	131	142	147	158	167	180			
Textiles	127	146	183	219	219	190	216			
Sisal ropes and twines	27	33	41	47	36	41	40			
Fishnet & products	44	59	31	43	271	285	129			
Plywood	36	28	19	35	36	58	65			
Pyrethrum extract	113	182	92	41	59	421	85			
Paints	519	708	994	1235	1219	1189	1349			
Cement	222	239	273	315	341	363	378			
Rolled steel	99	145	225	343	354	422	489			
Iron Sheets	116	120	162	143	136	116	140			
Aluminium sheets/circles	6	6	6	8	7	4	4			
Dry cells	100	88	95	98	168	184	190			
Battery, auto	92	72	112	178	191	276	329			

p = Provisional

Source: National Bureau of Statistics & BOT computation

1.0 Output and Prices

Table 1.17 : Mineral Recoveries, Tanzania Mainland

Item	Unit	2000	2001	2002	2003	2004	2005	2006 ^p
Diamond	000'Carats	354.4	254.3	239.8	236.4	303.9	219.6	272.2
Gold	Kgs	15,060.0	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8
Gemstone	Kgs	150,800.0	96,866.0	195,841.6	1,531,547.1	1,613,848.5	627,796.2	2,493,132.9
Salt	000'Tons	70.0	65.0	71.2	59.0	57.1	51.2	34.8
Gypsum	000'Tons	60.0	72.0	73.0	33.2	59.2	23.1	32.6
Limestone	000'Tons	1,500.0	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6
Pozzolana	Tons	57,014.0	41,468.0	52,000.0	24,460.0	152,678.6	163,499.3	129,295.3

p = Provisional

Source : Ministry of Energy and Minerals

Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland*

Period	Index		% change for the last six months at an annual rate**				Month-on-Month Total NCPI
	Total	Food	Non-Food	Total	Food	Non-Food	
2005-Jan	118.2	126.9	106.4	6.5	7.6	3.8	0.5
Feb	117.7	125.8	107.7	3.7	3.2	4.0	-0.4
Mar	118.0	125.7	108.2	2.3	0.7	4.2	0.3
Apr	118.6	126.5	108.6	1.3	-1.6	5.6	0.5
May	119.7	128.1	109.4	2.5	-0.2	7.3	0.9
Jun	121.1	130.8	109.1	6.2	6.6	5.9	1.2
Jul	121.7	131.1	109.7	6.0	6.7	6.3	0.5
Aug	122.4	132.5	110.2	8.2	10.9	4.8	0.6
Sep	122.4	131.1	111.3	7.5	8.7	5.8	0.0
Oct	122.6	130.5	112.8	6.9	6.4	8.0	0.2
Nov	123.5	131.0	113.9	6.5	4.6	8.5	0.7
Dec	124.5	133.0	113.7	5.7	3.4	8.7	0.8
2006-Jan	126.1	134.9	114.3	7.4	5.8	8.6	1.3
Feb	127.0	136.8	114.8	7.6	6.6	8.5	0.7
Mar	128.3	138.6	115.1	9.9	11.7	6.8	1.0
Apr	129.1	139.5	115.8	10.8	14.3	5.3	0.6
May	131.3	142.9	117.0	13.0	19.0	5.5	1.7
Jun	131.9	141.4	120.2	12.3	13.1	11.6	0.5
Jul	129.5	136.8	120.2	5.5	2.9	10.5	-1.8
Aug	129.1	136.0	120.9	3.4	-1.2	10.9	-0.3
Sep	129.5	136.0	121.3	1.9	-3.7	11.1	0.3
Oct	130.0	137.3	120.8	1.4	-3.1	8.8	0.4
Nov	131.2	140.1	120.5	-0.1	-3.9	5.9	0.9
Dec	132.9	141.8	121.6	1.5	0.6	2.4	1.3
2007-Jan	134.9	143.9	122.7	8.5	10.8	4.3	1.5
Feb	136.4	145.4	125.0	11.6	14.3	6.8	1.1
Mar	137.6	147.0	125.5	13.0	16.9	7.1	0.9
Apr	137.1	146.3	125.4	11.2	13.4	7.9	-0.4
May	137.8	146.7	126.9	10.3	9.7	11.0	0.5
Jun	139.6	147.9	129.2	10.3	8.7	13.0	1.3

Note: * Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

** Percentage change of the Total NCPI is **Headline Inflation**, while the percentage change of the Non-Food NCPI is **Non-food Inflation**.

Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006.

Source: Bank of Tanzania

Table 1.19: National Consumer Price Index (New CPI)

Period	General Index	Food										Non Food											
		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educa-tion	Miscel. goods & services	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation
Weight	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	2.1	2.1	2.1	0.8	9.7	2.6	1.5						
2002	101.0	101.0	100.9	100.5	100.8	101.1	102.1	101.0	100.6	100.9	100.7	100.5	100.4	100.6	100.7	100.4	100.6						
2003	104.5	105.6	102.9	102.0	102.8	107.1	104.7	103.1	101.7	103.8	102.8	101.7	102.6	102.8	102.8	102.6	102.8						
2004	108.9	111.8	104.6	101.5	105.1	109.6	109.5	103.3	102.6	104.4	104.9	102.7	103.2	104.9	103.2	102.3	102.3						
2005	113.6	118.4	107.6	103.7	104.6	109.2	117.9	102.2	103.0	108.0	103.4	107.6	103.2	103.4	103.2	100.9	100.9						
2006	124.0	132.4	113.8	114.8	102.1	118.0	132.3	104.4	104.2	108.2	101.8	115.9	101.3	101.8	101.3	100.8	100.8						
2003 March	105.4	105.8	104.8	103.0	110.8	103.6	107.5	103.6	102.7	104.8	101.6	101.7	101.6	101.6	101.6	104.3	104.3						
Jun	104.2	105.6	103.5	100.7	102.8	102.1	110.6	103.2	101.2	103.1	102.9	101.0	102.2	102.9	102.2	102.3	102.3						
Sep	104.5	105.6	103.2	102.9	103.6	102.5	104.5	103.2	101.6	104.7	103.3	102.0	103.9	103.3	103.9	103.2	103.2						
Dec	104.0	105.3	102.7	101.5	101.5	103.0	105.8	102.3	101.3	102.7	103.4	102.0	102.6	103.4	102.6	101.6	101.6						
2004 -Mar	109.4	112.7	104.6	102.1	106.4	112.7	107.6	102.8	101.8	106.9	106.2	102.4	102.7	106.2	102.7	103.4	103.4						
Jun	108.8	112.4	103.7	101.3	103.4	115.0	108.1	103.5	101.7	102.3	102.7	101.4	102.0	102.7	102.0	103.9	103.9						
Sep	108.8	111.1	105.1	101.4	105.0	105.6	112.5	103.4	103.4	103.7	105.2	103.1	104.4	105.2	103.1	101.2	101.2						
Dec	108.4	110.9	104.8	101.3	105.6	105.0	109.6	103.6	103.3	104.7	105.6	103.9	103.9	105.6	103.9	100.8	100.8						
2005 -Mar	113.9	118.9	106.9	103.0	106.0	109.0	115.0	102.4	103.5	107.9	103.6	106.2	103.6	103.6	106.2	102.1	102.1						
Jun	113.3	118.0	107.0	103.3	104.5	109.0	116.0	101.6	103.1	107.5	103.4	107.2	103.1	103.4	103.1	100.9	100.9						
Sep	113.6	118.1	108.1	104.1	104.1	109.3	119.9	102.3	102.7	108.0	103.1	108.2	103.1	103.1	103.1	100.4	100.4						
Dec.	113.7	118.5	108.3	104.3	103.8	109.4	120.6	102.5	102.7	108.7	103.4	108.7	102.8	103.4	102.8	100.4	100.4						
2006 -Mar	120.6	130.5	108.5	105.3	103.4	109.6	120.6	102.5	101.8	107.6	103.1	109.7	103.0	103.1	103.0	100.6	100.6						
Jun	121.4	131.0	109.7	106.2	102.2	109.7	123.7	102.6	102.3	107.5	102.4	112.1	103.6	102.4	103.6	100.3	100.3						
Sep	122.3	128.2	115.4	116.6	101.7	118.0	137.0	104.7	104.0	107.5	101.1	117.9	101.5	101.1	101.5	100.8	100.8						
Dec.	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	100.8	96.9	101.3	101.3						
2007 - Mar	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	105.3	100.6	101.8	101.8						
Jun	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	106.9	101.4	103.1	103.1						

Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006.

NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.20: Zanzibar Consumer Price Index

Base: 1991 = 100

Period	Total Index	Food			Non- food							
		Total	Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation	
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
2001	356.2	320.6	467.6	462.7	726.2	823.3	166.6	305.0	188.0	203.5	249.4	440.4
2002	374.7	342.6	461.9	463.0	761.9	823.3	177.8	326.7	201.3	207.2	253.4	442.8
2003	408.5	374.3	515.4	513.2	857.1	872.9	213.7	345.9	220.6	236.3	266.5	475.2
2003 -Mar	402.9	370.8	503.7	513.0	857.1	846.8	208.3	339.9	211.9	226.5	279.2	465.4
Jun	398.4	362.4	510.7	513.2	857.1	858.5	212.1	344.8	220.2	237.0	285.8	477.6
Sep	410.4	375.0	521.3	513.2	857.1	886.2	216.9	351.3	225.1	240.9	254.6	479.1
Dec	422.4	389.2	526.1	513.2	857.1	900.1	217.5	347.5	225.1	240.9	246.2	478.9
2002-Jan	364.2	329.6	396.8	463.0	761.9	823.3	174.1	321.9	194.7	205.3	238.7	442.5
Feb	370.1	337.2	397.2	463.0	761.9	823.3	176.2	322.0	194.7	205.4	238.7	442.5
Mar	376.5	345.7	472.4	463.0	761.9	823.3	175.1	322.0	194.7	205.4	238.7	442.5
Apr	378.4	348.1	472.9	463.0	761.9	823.3	176.4	324.0	194.7	205.8	238.7	442.5
May	367.6	333.5	473.8	463.0	761.9	823.3	176.4	324.0	204.1	206.0	238.7	442.5
Jun	372.4	339.8	474.0	463.0	761.9	823.3	177.1	324.0	204.1	206.0	238.7	442.8
Jul	370.5	337.0	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.5	265.2	442.8
Aug	374.2	341.9	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.7	265.2	442.8
Sep	371.9	338.2	475.4	463.0	761.9	823.3	179.0	329.2	204.7	209.3	265.2	442.8
Oct	373.8	340.7	476.9	463.0	761.9	823.3	180.0	329.2	204.7	209.3	271.1	443.6
Nov	383.9	353.9	476.0	463.0	761.9	823.3	180.7	329.5	204.7	209.3	271.1	442.9
Dec	393.2	366.0	476.7	463.0	761.9	823.3	181.9	336.9	204.7	209.3	271.1	442.9
2003-Jan	407.1	379.7	493.4	512.6	857.1	823.3	208.3	339.9	211.4	209.5	280.6	444.6
Feb	400.7	366.3	509.1	513.2	857.1	858.5	208.3	339.9	212.1	235.0	271.1	474.7
Mar	401.0	366.5	508.5	513.2	857.1	858.5	208.3	340.0	212.1	235.0	285.8	477.0
Apr	402.1	368.0	508.6	513.2	857.1	858.5	208.4	340.8	212.1	235.0	285.8	477.0
May	396.9	360.4	511.0	513.2	857.1	858.5	213.1	341.9	223.3	235.0	285.8	477.4
Jun	396.0	358.7	512.4	513.2	857.1	858.5	214.8	351.7	225.1	240.9	285.8	478.5
Jul	396.9	359.8	512.8	513.2	857.1	858.5	216.8	352.8	225.1	240.9	274.1	479.2
Aug	416.9	382.1	525.1	513.2	857.1	900.1	216.8	352.8	225.1	240.9	244.9	479.2
Sep	417.4	383.0	526.1	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Oct	424.4	391.4	526.0	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Nov	420.0	386.3	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	244.9	478.9
Dec	422.8	390.0	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	248.8	478.9

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

1.0 Output and Prices

Table 1.21: National Consumer Price Index, Percentage Change on the Previous Year

Period	Total Index	Non Food											Miscel. goods & services	
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation		Educ-ation
Weight(%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2003	3.5	4.5	2.0	1.5	2.5	2.0	5.9	2.1	1.1	2.9	2.1	1.2	2.2	2.2
2004	4.1	5.9	1.6	-0.4	5.0	2.3	2.3	0.2	0.9	0.5	2.1	1.0	0.7	-0.5
2005	4.4	5.9	3.0	2.1	-0.5	-0.2	1.6	-1.4	0.1	3.6	-1.5	4.7	-0.1	-1.3
2006	6.2	7.9	4.5	5.8	1.2	1.5	6.8	4.7	1.4	2.7	1.6	6.3	1.6	2.6
2003 Mar	3.4	3.8	2.8	2.2	2.0	6.8	6.0	1.7	1.8	3.5	1.0	1.1	1.3	2.8
June	3.6	5.1	1.4	0.7	1.4	9.5	0.4	3.0	0.6	2.1	2.5	0.9	1.7	2.0
Sept	3.6	4.5	2.1	2.0	2.2	3.3	2.5	2.0	1.0	3.6	1.9	1.3	3.2	2.8
Dec	3.4	4.7	1.7	1.2	2.5	9.9	1.0	1.8	0.8	2.4	3.1	1.6	2.4	1.2
2004 Mar	3.8	6.5	0.1	-0.9	2.7	4.9	-2.9	-0.8	-0.8	2.0	4.5	0.7	1.2	-0.8
June	4.4	6.4	1.6	0.1	0.7	4.3	3.3	-0.6	-0.3	-1.6	-0.5	0.0	-1.1	1.3
Sept	4.1	5.3	2.3	-1.4	3.0	2.5	7.7	0.2	1.9	-1.0	1.9	1.1	0.5	-1.8
Dec.	4.3	5.4	2.6	-0.1	8.0	2.5	-0.8	1.3	1.9	2.0	2.2	1.8	1.3	-0.8
2005 Mar	4.1	5.5	2.2	0.9	-3.3	2.0	-0.4	-0.4	1.7	1.0	-2.4	3.7	0.9	-1.3
June	4.1	5.0	3.2	2.0	-5.2	3.0	1.1	-1.9	1.4	5.1	0.7	5.7	1.2	-2.9
Sept	4.5	6.3	2.8	2.7	3.7	-0.9	-0.9	-1.1	-0.7	4.2	-2.0	4.9	-1.2	-0.8
Dec	4.8	6.9	3.4	2.9	-1.7	4.2	10.0	-1.1	-0.5	3.9	-2.1	4.7	-1.1	-0.4
2006 Mar	5.9	9.7	1.6	2.3	-2.5	0.6	4.9	0.1	-1.7	-0.3	-0.4	3.3	-0.5	-1.4
June	7.1	11.0	2.5	2.8	-2.2	0.7	6.6	1.1	-0.8	0.0	-1.0	4.6	0.5	-0.5
Sept	5.5	4.4	7.6	9.0	3.6	2.4	10.4	7.8	2.1	6.1	5.1	9.4	3.9	6.0
Dec.	6.3	6.2	6.5	9.3	5.9	2.3	5.4	9.7	6.0	4.8	2.8	7.8	2.5	6.5
2007 Mar	7.2	6.3	8.4	11.7	7.9	6.5	5.6	10.6	10.5	2.0	7.4	9.2	11.6	-0.2
June	5.7	4.1	8.1	13.3	6.3	7.2	3.9	9.2	11.0	4.2	9.6	7.4	10.7	2.1

Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006.

Source: National Bureau of Statistics.

Table 1.22: Zanzibar Consumer Price Index-Percentage Change on the Previous Year

Period	Total Index	Food	Non food						
			Total	Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	House- hold Operation
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5
2002	5.2	6.9	-1.2	0.1	5.0	0.0	6.8	7.1	7.1
2003	9.0	9.3	11.6	10.8	12.5	6.0	20.2	5.9	9.6
2002- Mar	4.6	6.0	-9.2	0.1	6.7	0.0	7.5	6.1	4.3
Jun	4.9	6.4	1.7	0.1	6.7	0.0	8.1	6.7	7.6
Sep	4.1	5.1	1.7	0.1	6.7	0.0	7.4	8.2	9.7
Dec	7.2	10.1	0.8	0.1	0.0	0.0	4.0	7.5	6.6
2003- Mar	8.9	9.9	20.1	10.8	12.5	2.9	18.9	5.6	8.8
Jun	6.9	6.4	7.8	10.9	12.5	4.3	20.0	6.4	9.6
Sep	10.3	10.6	9.7	10.8	12.5	7.6	21.6	6.8	10.0
Dec	10.2	10.2	10.4	10.9	12.5	9.3	20.3	4.7	10.0
2002-Jan	1.5	1.5	-14.6	0.1	6.7	0.0	6.5	6.1	4.3
Feb	6.9	9.4	-14.5	0.1	6.7	0.0	8.4	6.1	4.3
Mar	5.5	7.2	1.5	0.1	6.7	0.0	7.7	6.1	4.3
Apr	5.5	7.3	1.6	0.1	6.7	0.0	8.5	6.7	4.3
May	6.5	8.8	1.7	0.1	6.7	0.0	8.5	6.6	9.3
Jun	2.7	3.2	1.7	0.1	6.7	0.0	7.3	6.7	9.3
Jul	5.0	6.4	1.9	0.1	6.7	0.0	7.8	8.2	9.7
Aug	3.7	4.5	1.8	0.1	6.7	0.0	7.2	8.2	9.7
Sep	3.8	4.5	1.5	0.1	6.7	0.0	7.2	8.3	9.7
Oct	5.4	7.3	1.3	0.1	0.0	0.0	5.6	6.6	9.7
Nov	8.0	11.4	0.6	0.1	0.0	0.0	2.9	6.7	5.1
Dec	8.3	11.6	0.7	0.1	0.0	0.0	3.6	9.1	5.1
2003-Jan	11.8	15.2	24.3	10.7	12.5	0.0	19.6	5.6	8.6
Feb	8.3	8.6	28.2	10.9	12.5	4.3	18.2	5.6	8.9
Mar	6.5	6.0	7.6	10.9	12.5	4.3	18.9	5.6	8.9
Apr	6.3	5.7	7.5	10.9	12.5	4.3	18.1	5.2	8.9
May	8.0	8.1	7.9	10.9	12.5	4.3	20.8	5.5	9.5
Jun	6.3	5.5	8.1	10.9	12.5	4.3	21.3	8.5	10.3
Jul	7.1	6.8	7.9	10.8	12.5	4.3	21.8	7.3	10.0
Aug	11.4	11.8	10.5	10.8	12.5	9.3	21.7	7.3	10.0
Sep	12.2	13.2	10.7	10.9	12.5	9.3	21.2	5.8	10.0
Oct	13.5	14.9	10.3	10.9	12.5	9.3	20.5	5.8	10.0
Nov	9.4	9.1	10.5	10.9	12.5	9.3	20.6	5.3	10.0
Dec	7.5	6.5	10.4	10.9	12.5	9.3	19.7	3.0	10.0

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group*

Period	Total Index	Food	Non Food											
			Total	Drinks & Tobacco	Clothing and footwear	Rent	Fuel, light and water	Furniture & utensils	Household operations	Personal care and health	Transportation	Recreation and entertain.	Educ-ation	Miscel. goods & services
Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2001	102.1	100.9	103.8	105.1	103.9	100.0	105.2	100.6	101.3	103.1	103.5	104.5	100.7	105.4
2002	103.5	103.5	103.5	101.5	104.1	103.3	103.3	103.9	103.7	103.5	104.6	101.6	103.3	109.9
2003	105.9	105.7	106.1	106.6	108.2	108.5	109.0	101.7	105.6	104.1	103.3	101.8	102.5	123.0
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2003-Mar	104.2	103.2	105.6	108.3	107.3	108.5	106.7	100.3	105.0	103.1	103.0	101.4	101.4	120.0
Jun	104.2	102.6	106.4	105.6	108.4	108.5	110.9	101.5	104.2	105.4	103.3	102.1	105.5	122.4
Sep	106.2	106.5	105.8	104.3	107.9	108.5	108.5	102.8	107.5	104.5	103.3	101.9	102.8	125.1
Dec	108.8	110.4	106.7	108.3	109.3	108.5	109.7	102.2	105.6	103.5	103.6	101.5	100.3	124.3
2004-Mar	112.5	113.5	111.1	120.1	105.3	111.9	126.0	103.5	111.0	104.5	102.7	105.5	103.3	116.5
Jun	113.6	114.7	112.2	115.3	107.3	111.9	135.8	104.6	107.4	102.3	103.6	105.4	102.6	117.7
Sep	115.1	116.9	112.7	103.3	106.5	111.9	147.1	104.2	109.7	101.3	107.7	105.1	102.8	123.2
Dec	117.3	120.3	113.4	103.3	107.8	111.9	147.7	102.3	108.5	101.1	110.2	102.3	102.3	120.6
2005-Mar	119.7	123.3	114.9	104.1	104.3	111.9	152.3	107.8	103.4	105.5	113.1	109.4	105.6	120.6
Jun	121.3	124.3	117.3	106.0	104.9	111.9	162.9	109.9	105.0	106.4	113.2	110.5	107.5	121.0
Sep	126.0	130.5	120.0	109.1	105.4	126.7	165.7	112.1	107.2	107.9	115.7	119.2	109.1	122.7
Dec	127.9	133.2	120.8	109.6	105.4	126.5	170.6	112.9	107.7	106.6	115.2	116.7	110.0	127.3
2006-Mar	131.5	134.5	127.6	114.0	109.1	129.9	178.7	126.9	108.4	110.9	127.6	118.7	115.3	123.8
Jun	135.1	136.7	133.1	119.2	110.8	132.8	195.1	131.2	109.0	115.2	132.7	114.2	117.4	119.3
Sep	135.6	134.3	137.2	126.8	110.2	134.3	204.8	135.3	110.5	118.0	137.0	113.4	116.7	108.5
Dec	137.9	136.8	139.4	130.9	113.8	134.3	207.6	139.2	111.6	118.6	137.2	110.9	119.1	109.8
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3

Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006. * People with monthly incomes TZS 17,500/= up to 40,000/=

Source: National Bureau of Statistics.

Table 1.24: Dar es Salaam Retail Price Index - Wage earners*

Period	Total Index	Non Food											Miscel. goods & services	
		Food	Total	Drinks & Tobacco	Clothing and footwear	Rent	Fuel, light and water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation and entertain.		Educ- ation
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2001	103.1	103.6	102.1	100.8	103.7	100.0	103.1	105.4	101.6	101.4	100.3	102.5	103.5	102.5
2002	103.8	104.0	103.5	103.0	103.5	111.9	104.2	103.3	104.7	107.4	100.3	105.7	108.8	102.6
2003	109.8	109.6	110.1	114.0	111.5	111.9	118.5	102.6	102.5	109.3	100.4	109.3	109.1	105.8
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2003-Mar	109.2	109.5	108.7	112.1	108.8	111.9	115.7	102.1	102.9	108.9	100.3	110.3	110.1	105.4
Jun	109.0	108.0	111.0	113.3	111.4	111.9	121.4	102.4	102.2	109.3	100.3	111.1	111.7	108.6
Sep	109.7	109.7	109.8	113.3	111.7	111.9	118.1	102.2	102.4	109.5	100.3	107.8	108.0	106.8
Dec	111.1	111.3	110.7	117.3	114.0	111.9	118.9	103.8	102.3	109.5	100.7	107.8	106.5	102.5
2004-Mar	116.4	118.2	112.7	123.9	113.0	111.9	122.6	108.4	102.3	117.2	100.7	103.7	110.1	100.3
Jun	116.3	116.7	115.4	123.8	113.3	111.9	131.0	112.3	102.1	119.4	100.3	103.7	109.7	100.3
Sep	116.0	114.9	118.2	122.5	111.6	111.9	139.3	113.9	102.1	120.6	101.4	103.7	109.9	108.3
Dec	118.5	118.6	118.3	122.6	109.7	111.9	140.1	117.4	102.3	117.0	101.1	103.7	115.0	104.7
2005-Mar	123.3	124.1	121.8	120.3	107.5	113.6	149.0	119.2	109.3	110.2	103.4	108.2	118.0	112.8
Jun	124.7	123.2	127.9	119.7	109.6	113.6	163.4	115.3	109.4	111.0	108.4	110.0	116.7	114.5
Sep	126.8	125.7	129.0	119.9	108.9	113.6	165.9	114.5	110.2	113.8	110.4	111.7	105.3	119.9
Dec	131.0	129.9	133.3	119.9	108.8	113.6	170.9	113.7	111.3	119.2	116.8	111.6	120.1	137.3
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9

Note: Base (1) 2001=100 up to August 2006, (2) Dec 2001=100 from September 2006. * People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

2.0 Government Finance

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

Millions of TZS

Item	Budget	2006/07					
	Estimates	Estimates			Actuals		
	2006/07	Jul-Sep	Oct-Dec	Jan-Mar	Jul-Sep	Oct-Dec	Jan-Mar
1. Total Revenue (A+ B)	3,899,846.9	1,282,074.3	800,043.7	772,597.2	1,056,685.6	1,000,749.7	1,003,752.0
A. Recurrent Revenue	2,460,994.9	596,302.8	615,150.0	613,243.2	634,917.3	676,779.6	690,702.7
Tax revenue	2,269,578.8	553,648.4	568,700.6	566,041.3	582,868.4	618,820.7	643,744.3
Customs and Excise duties	979,788.3	241,733.1	243,336.1	243,215.7	248,622.9	252,640.0	255,682.1
Income taxes	657,763.5	145,925.3	150,658.2	155,481.5	151,334.7	166,497.6	178,628.4
Sales taxes/VAT	566,935.2	116,503.9	124,675.7	117,384.7	133,027.0	142,765.8	153,846.4
Tax Refunds	-133,484.4	-30,447.9	-33,023.9	-36,087.2	-22,963.8	-30,392.6	-26,678.2
Other taxes	198,576.2	49,486.1	50,030.6	49,959.4	49,883.8	56,917.3	55,587.4
Non - tax revenue	191,416.1	42,654.4	46,449.4	47,201.9	52,048.9	57,958.9	46,958.4
B. Grants	1,438,852.0	685,771.5	184,893.7	159,354.0	421,768.3	323,970.1	313,049.3
2.Total expenditure	4,788,496.6	1,254,555.6	1,347,485.1	989,705.4	954,028.6	1,149,277.3	1,300,271.0
Recurrent expenditure	3,054,030.0	754,484.5	806,949.5	706,887.5	607,866.3	748,090.0	771,222.0
Current payments	1,003,881.0	721,454.6	773,919.6	673,857.7	564,372.2	698,010.0	737,481.0
Interest payments	112,000.0	33,029.9	33,029.9	33,029.9	43,494.1	50,080.0	33,741.0
Development expenditure	1,734,466.6	500,071.1	540,535.6	282,817.8	346,162.3	401,187.3	529,048.0
3. Surplus(+)/ Deficit(-) [1-2]	-888,649.7	27,518.7	-547,441.3	-217,108.1	107,997.8	-167,378.2	-296,519.0
4. Other Items	0.0	0.0	0.0	0.0	33,373.5	14,856.5	-71,221.0
5. Expenditure Float	0.0	0.0	0.0	0.0	-127,684.1	-3,615.2	-16.0
6. Overall balance	-888,649.7	27,518.7	-547,441.3	-217,108.1	13,687.2	-156,136.9	-367,756.0
7.Total Financing	888,649.7	-27,518.7	547,441.3	347,054.5	-13,687.2	156,136.9	347,054.0
Foreign (net):	736,171.9	321,530.3	159,183.9	177,527.6	356,769.6	104,554.3	142,893.0
Loans	787,262.9	334,303.0	90,703.0	180,632.3	355,183.0	118,302.3	124,298.0
Program	333,529.3	243,600.0	0.0	89,929.3	265,847.8	0.0	0.0
Development project	362,812.0	90,703.0	90,703.0	90,703.0	89,335.2	118,302.3	124,298.0
Basket Support	90,921.6	0.0	81,253.6	9,668.0	11,121.4	0.0	20,701.0
Amortization	-51,091.0	-12,772.8	-12,772.8	-12,772.8	-9,534.9	-13,748.0	-2,106.0
Domestic (net)	152,477.8	-349,048.9	388,257.5	39,580.6	-370,456.8	51,582.6	224,862.7
Domestic	163,477.8	-351,798.9	385,507.5	36,830.6	-370,456.8	51,582.6	224,862.7
Domestic non-bank borrowing	163,477.8	0.0	0.0	0.0	47,022.3	143,797.2	331,651.4
Domestic bank borrowing		0.0	0.0	0.0	-981,123.2	-1,195,707.8	-758,792.0
Amortization of contingent debt	-11,000.0	-2,750.0	-2,750.0	-2,750.0	0.0	0.0	0.0
Privatization Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

2.0 Government Finance

Table 2.2: Central Government Operations

Millions of TZS

Item	Budget Estimates 2006/07	2006/07					
		Estimates			Actuals		
		Jul-Sep	Oct-Dec	Jan-Mar	Jul-Sep	Oct-Dec	Jan-Mar
Total Revenue	2,460,994.9	634,917.3	676,779.6	690,702.7	596,302.8	615,150.0	613,243.2
Tax Revenue	2,269,578.8	582,868.4	618,820.7	643,744.3	553,648.4	568,700.6	566,041.3
Taxes on Imports	979,788.3	248,622.9	252,640.0	255,682.1	241,733.1	243,336.1	243,215.7
Sales/VAT and Excise on Local Goods	566,935.2	133,027.0	142,765.8	153,846.4	116,503.9	124,675.7	117,384.7
Tax Refunds	-133,484.4	-22,963.8	-30,392.6	-26,678.2	-30,447.9	-33,023.9	-36,087.2
Income Taxes	657,763.5	151,334.7	166,497.6	178,628.4	145,925.3	150,658.2	155,481.5
Other taxes	198,576.2	49,883.8	56,917.3	55,587.4	49,486.1	50,030.6	49,959.4
Non- tax Revenue	191,416.1	52,048.9	57,958.9	46,958.4	42,654.4	46,449.4	47,201.9
Total Expenditure	4,788,496.6	954,028.6	1,149,277.3	1,300,270.5	1,254,555.6	1,347,485.1	989,705.4
Recurrent expenditure	1,003,881.0	607,866.3	748,090.0	771,222.3	754,484.5	806,949.5	706,887.5
Interest payments	112,000.0	43,494.1	50,080.0	33,740.9	33,029.9	33,029.9	33,029.9
Domestic	72,000.0	35,036.1	42,433.4	29,173.4	23,029.9	23,029.9	23,029.9
Foreign	40,000.0	8,458.0	7,646.6	4,567.5	10,000.0	10,000.0	10,000.0
Wages and salaries	1,003,881.0	238,099.0	246,299.1	244,806.7	250,970.3	250,970.3	250,970.3
Other goods, services and transfers	1,938,149.0	202,504.1	323,729.2	433,372.2	323,846.1	426,311.1	399,493.5
of which: Roads	0.0	20,980.7	25,516.2	24,067.0	21,355.3	21,495.5	21,485.0
Retention fund	50,000.0	18,592.9	20,147.6	26,425.9	15,765.3	15,765.3	15,765.3
Dev. Expenditure and net lending	1,734,466.6	346,162.3	401,187.3	529,048.2	500,071.1	540,535.6	282,817.8
Local	641,766.0	155,668.5	146,263.2	112,240.5	177,382.0	211,263.0	49,294.7
Foreign	1,092,700.6	190,493.8	254,924.1	416,807.7	322,689.1	329,272.6	233,523.1
Balance (chouse issued) before Grants	-2,327,501.7	-319,111.3	-472,497.7	-609,567.8	-658,252.8	-732,335.0	-376,462.1
Grants	1,438,852.0	427,109.1	305,119.5	313,049.3	685,771.5	184,893.7	159,354.0
Program (CIS/OGL)	471,025.0	303,614.2	162,713.3	0.0	417,245.4	27,577.7	26,201.9
Project	422,950.6	42,296.3	92,018.8	249,696.8	338,588.0	105,737.7	105,737.7
MDF funds / Basket Support funds	216,016.3	37,356.2	44,603.0	22,112.0	126,248.4	51,578.3	27,414.4
HIPC Relief/MDRI	328,860.0	33,457.7	5,784.4	41,240.5	36,540.0	0.0	0.0
Balance (cheques issued) after grants	-888,649.7	107,997.8	-167,378.2	-296,518.5	27,518.7	-547,441.3	-217,108.1
Adjustments to cash and other items(net)	0.0	33,373.5	14,856.5	-71,221.4	0.0	0.0	0.0
Expenditure Float	0.0	-127,684.1	-3,615.2	-15.9	0.0	0.0	0.0
Overall balance (cheques cleared)	-888,649.7	13,687.2	-156,136.9	-367,755.9	27,518.7	-547,441.3	-217,108.1
Financing	-888,649.7	-13,687.2	156,136.9	367,755.9	-27,518.7	547,441.3	217,108.1
Foreign Financing (net)	736,171.9	356,769.6	104,554.3	142,893.1	321,530.3	159,183.9	177,527.6
Loans	787,262.9	355,183.0	118,302.3	124,297.5	334,303.0	90,703.0	180,632.3
Program loans	333,529.3	265,847.8	0.0	0.0	243,600.0	0.0	89,929.3
Development Project loans	362,812.0	89,335.2	118,302.3	124,297.5	90,703.0	90,703.0	90,703.0
Basket Support	90,921.6	11,121.4	0.0	20,701.4	0.0	81,253.6	9,668.0
Amortization	-51,091.0	-9,534.9	-13,748.0	-2,105.8	-12,772.8	-12,772.8	-12,772.8
Domestic (net)	152,477.8	-370,456.8	51,582.6	224,862.7	-349,048.9	388,257.5	39,580.6
Domestic	163,477.8						
Bank borrowing	0.0	-420,296.1	-13,586.7				
Non-Bank (net of amortization)	0.0	49,839.3	68,339.4				
Amortization of contingent debt	-11,000.0	0.0	0.0		-2,750.0	-2,750.0	
Privatization Proceeds	0.0	0.0	0.0		0.0	0.0	

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

2.0 Government Finance

Table 2.3: Zanzibar Central Government Operations

Millions of TZS

Item	2006/07												
	2006/07	Estimates						Actual					
	Budget Estimates	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	Apr-Jun ^p	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun ^p	Apr-Jun ^p		
Total Revenue	83,188.0	21,145.7	22,681.0	21,668.6	18,838.0	21,980.4	21,058.2	22,419.9	24,169.3	21,980.4			
Tax Revenue	76,676.7	19,575.7	20,987.0	20,056.6	17,572.0	20,668.7	19,342.2	21,318.1	21,818.8	20,668.7			
Tax on Imports	15,934.2	3,588.0	4,731.0	4,132.5	3,536.0	6,092.9	4,972.6	4,641.8	4,714.1	6,092.9			
VAT and Excise Duties (local)	26,402.8	7,376.1	7,562.1	6,939.5	6,178.4	7,362.2	6,215.2	7,895.6	7,618.7	7,362.2			
Income Tax	9,833.8	2,646.0	2,747.0	2,598.0	2,241.0	2,547.3	2,284.9	2,613.8	2,625.2	2,547.3			
Other Taxes	24,505.9	5,965.6	5,946.9	6,386.5	5,616.6	4,666.3	5,869.5	6,166.9	6,860.8	4,666.3			
Non-Tax Revenue	6,511.2	1,570.0	1,694.0	1,612.0	1,266.0	1,311.7	1,716.0	1,101.8	2,350.5	1,311.7			
Total Expenditure	198,227.6	47,019.4	42,349.0	38,451.7	36,399.0	51,175.1	29,497.6	41,379.3	44,137.3	51,175.1			
Recurrent Expenditure	93,782.1	35,207.8	27,039.0	25,804.7	24,251.0	23,261.0	20,971.7	25,672.8	23,193.3	23,261.0			
Wages and Salaries	50,626.3	11,250.0	11,250.0	11,250.0	11,318.0	11,867.9	11,599.4	11,665.4	11,505.6	11,867.9			
Interest Payment (Public Debt)	2,500.0	190.8	894.0	868.7	479.0	435.4	190.8	894.0	868.7	435.4			
Local	0.0	190.8	894.0	868.7	479.0	435.4	190.8	894.0	868.7	435.4			
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Other Expenditure	40,655.7	23,767.0	14,895.0	13,686.0	11,975.0	10,957.6	9,181.5	13,113.4	10,819.1	10,957.6			
Recurrent Surplus/Deficit	(115,039.6)	(14,062.1)	(4,358.0)	(4,136.0)	(5,413.0)	(1,280.6)	86.5	(3,252.9)	976.0	(1,280.6)			
Development Expenditure	104,445.6	11,811.6	15,310.0	12,647.0	12,148.0	27,914.1	8,525.9	15,706.6	20,944.0	27,914.1			
local	2,000.0	2,000.0	3,761.0	2,253.0	1,070.0	755.3	1,430.3	2,622.9	2,312.1	755.3			
foreign	9,811.6	9,811.6	11,549.0	10,394.0	11,078.0	27,158.9	7,095.5	13,083.7	18,631.9	27,158.9			
Overall Surplus/ Deficit before grants	(115,039.6)	(25,873.7)	(19,668.0)	(16,783.0)	(17,561.0)	(29,194.7)	(8,439.4)	(18,959.4)	(19,968.0)	(29,194.7)			
Grants	66,683.0	40,507.2	6,286.8	5,316.0	4,113.0	23,239.8	24,223.9	7,781.1	16,222.2	23,239.8			
Multilateral Sources	66,683.0	22,095.2	5,578.8	4,546.0	4,113.0	23,239.8	24,223.9	7,781.1	16,222.2	23,239.8			
Budget Support	21,196.0	18,412.0	708.0	770.0	0.0	0.0	18,412.2	708.0	386.0	0.0			
Programm grant	37,487.0	3,683.2	4,870.8	3,776.0	4,113.0	23,239.8	5,811.7	7,073.1	15,836.2	23,239.8			
Debt relief	8,000.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Overall Surplus/Deficit after grants	(48,356.6)	14,633.5	(13,381.2)	(11,467.0)	(13,448.0)	(5,954.9)	15,784.5	(11,178.4)	(3,745.8)	(5,954.9)			
Adjustment to cash and other items	(0.6)	14,633.5	(6,703.0)	(4,849.0)	(6,483.0)	(2,402.7)	24,427.1	(7,277.9)	(6,334.6)	(2,402.7)			
Overall Deficit cheques Cleared	(48,356.0)	0.0	(6,678.2)	(6,618.0)	(6,965.0)	(3,552.1)	(8,642.6)	(3,900.5)	2,588.8	(3,552.1)			
Financing	48,356.0	0.0	6,678.2	6,618.0	6,965.0	3,552.1	8,642.6	3,900.5	(2,588.8)	3,552.1			
Foreign	58,100.0	0.0	6,678.2	6,618.0	6,965.0	3,919.0	1,283.8	6,010.6	2,795.7	3,919.0			
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Program Loans	58,100.0	0.0	6,678.2	6,618.0	6,965.0	3,919.0	1,283.8	6,010.6	2,795.7	3,919.0			
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Domestic (net)	6,830.0	0.0	0.0	0.0	0.0	(366.9)	7,358.8	(2,110.2)	(5,384.5)	(366.9)			
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
Non-bank	6,830.0	0.0	0.0	0.0	0.0	(366.9)	8,000.0	0.0	0.0	0.0			
Amortization (local)	(16,574.0)	0.0	0.0	0.0	0.0	(366.9)	(641.2)	(2,110.2)	(5,384.5)	(366.9)			

Note: GDP TZS 512.4 billion (2006 current prices), p=provisional, r=Revised
Source: Ministry of Finance and Economic Affairs Zanzibar, Bank of Tanzania.

2.0 Government Finance

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Period	Millions of TZS																	
	Total			Bank of Tanzania			Deposit Money Banks			Other Banking Institutions		Other Financial Institutions		Official Entities		Private Sector		
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2001	553,361.4	2,444,544.5	0.0	13,123.7	374,220.6	1,619,017.3	30,887.9	189,542.0	131,852.1	487,514.5	0.0	9,417.6	4,856.2	114,384.9				
2002	1,024,963.4	3,469,507.9	0.0	13,123.7	743,140.0	2,362,157.3	93,228.2	282,770.2	177,867.4	665,381.8	0.0	9,417.6	10,727.8	125,112.6				
2003	1,196,691.8	4,666,199.6	0.0	0.0	868,637.1	3,230,794.4	43,956.4	326,726.6	194,279.6	859,661.4	0.0	0.0	89,818.7	214,931.3				
2004	1,375,212.2	6,041,411.9	0.0	0.0	907,364.7	4,138,159.1	52,134.5	378,861.1	243,300.0	1,102,961.4	0.0	0.0	172,413.1	387,344.4				
2005	2,301,298.5	8,342,710.3	0.0	0.0	1,761,636.6	5,899,795.7	23,997.5	402,858.6	195,038.2	1,297,999.5	0.0	0.0	320,626.2	707,970.6				
2006	2,109,995.6	10,452,705.9	0.0	0.0	1,411,229.6	7,311,025.2	24,868.8	427,727.4	131,220.2	1,429,219.7	0.0	0.0	523,249.9	1,231,220.5				
2004 - March	325,121.2	325,121.2	0.0	0.0	245,213.7	245,213.7	15,298.5	15,298.5	44,469.8	44,469.8	0.0	0.0	20,139.1	20,139.1				
June	295,491.7	620,612.8	0.0	0.0	167,053.0	412,266.8	14,920.4	30,218.9	50,503.0	94,972.8	0.0	0.0	63,015.2	83,154.4				
September	343,570.7	964,183.5	0.0	0.0	224,495.5	636,762.3	15,267.0	45,485.9	69,934.3	164,907.1	0.0	0.0	33,873.9	117,028.3				
December	411,028.7	1,375,212.2	0.0	0.0	270,602.4	907,364.7	6,648.6	52,134.5	78,392.9	243,300.0	0.0	0.0	55,384.9	172,413.1				
2005 - March	480,652.2	480,652.2	0.0	0.0	427,643.0	427,643.0	3,033.0	3,033.0	23,694.2	23,694.2	0.0	0.0	26,282.0	26,282.0				
June	504,159.4	984,811.5	0.0	0.0	333,204.7	760,847.6	4,045.5	7,078.5	62,775.1	86,469.2	0.0	0.0	104,134.1	130,416.1				
September	440,201.3	1,425,012.8	0.0	0.0	292,322.6	1,053,170.2	6,048.0	13,126.5	39,554.0	126,023.2	0.0	0.0	102,276.8	232,692.9				
December	876,285.6	2,301,298.5	0.0	0.0	708,466.4	1,761,636.6	10,871.0	23,997.5	69,015.0	195,038.2	0.0	0.0	87,933.3	320,626.2				
2006 - March	619,919.0	619,919.0	0.0	0.0	491,025.0	491,025.0	4,015.1	4,015.1	9,935.4	9,935.4	0.0	0.0	95,516.4	95,516.4				
June	468,483.4	1,088,402.3	0.0	0.0	256,438.1	747,463.1	3,598.5	7,613.5	17,222.1	27,157.5	0.0	0.0	191,224.7	286,741.1				
September	322,128.0	1,410,530.3	0.0	0.0	170,983.8	918,446.9	6,962.0	14,575.5	5,400.6	32,558.0	0.0	0.0	138,781.6	425,522.7				
December	699,465.3	2,109,995.6	0.0	0.0	492,782.6	1,411,229.6	10,293.3	24,868.8	98,662.2	131,220.2	0.0	0.0	97,727.2	523,249.9				
2007 - March	631,849.2	631,849.2	5,179.5	5,179.5	484,958.1	484,958.1	1,805.0	1,805.0	71,599.5	71,599.5	0.0	0.0	68,307.1	68,307.1				
June																		

Source: Bank of Tanzania

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Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders

								Millions of TZS
End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
2001	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2002	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0.0	556,972.9
2003	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2004-March	199,455.8	211,137.9	14,239.9	255,317.7	1,640.4	819.4	0.0	682,611.1
June	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
September	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
December	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005-March	199,231.1	200,828.7	15,990.3	303,697.9	1,475.4	3,294.6	0.0	724,518.0
June	205,558.3	214,828.7	33,264.3	316,527.9	803.0	6,860.5	0.0	777,842.7
September	291,555.2	291,277.8	21,944.3	325,608.0	77,345.3	1,455.6	0.0	1,009,186.2
December	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006-March	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
June	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
September	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9
December	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007-March	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
June								

* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

** All figures are in face value (FV)

Source: Bank of Tanzania

Table 3.1: Monetary Survey (Revised)

		Millions of TZS															
		Memorandum item:											M0, Base Money				
		M3, Extended Broad Money						M2, Broad Money		M1, Narrow Money			M0, Base Money				
		Domestic assets (net)		Domestic Credit (net)		Claims		Other items		Currency in circulation		Foreign currency deposits		TOTAL		Reserves	
End of Period	Foreign assets (net)	Claims on government (net)	Claims on private sectors* (net)	Other items (net)	sum (9-13)	sum (9-12)	sum (9,10)	outside banks	Demand deposits	Time deposits	Savings deposits	Foreign currency deposits	TOTAL sum (9,15)	CBR**	Reserves	of which:	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	15		
2001	1,209,820.4	239,201.4	404,512.3	-216,803.4	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0	208,101.4	259,545.7	403,063.7	584,369.1	172,730.2			
2002	1,558,627.1	264,608.6	570,668.3	-346,221.0	2,047,683.1	1,507,386.5	958,786.6	495,445.6	463,340.9	223,898.7	324,701.2	540,296.5	695,701.2	200,255.6			
2003	2,182,072.0	12,937.0	817,125.2	-623,818.1	2,388,316.1	1,721,109.9	1,113,379.1	553,045.8	560,333.3	230,958.8	376,771.9	667,206.2	783,309.0	230,263.2			
2004	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0			
2005	2,560,852.1	258,782.4	1,425,062.3	-309,710.2	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2			
2006	3,571,401.4	-66,962.3	2,027,196.3	-724,335.7	4,807,299.7	3,188,022.7	1,926,184.9	973,410.9	952,774.1	469,596.9	792,240.9	1,619,277.0	1,443,529.9	470,119.0			
2006-Mar	3,113,212.4	435,385.5	1,531,395.1	-970,986.8	4,109,006.3	2,836,223.0	1,729,080.2	807,153.5	921,926.7	444,629.8	662,513.0	1,272,783.3	1,303,762.4	496,608.9			
Jun	3,073,174.9	512,629.2	1,656,837.8	-943,591.3	4,299,050.7	2,945,528.0	1,798,840.1	856,180.5	942,659.6	455,179.7	691,508.3	1,353,522.6	1,296,486.6	440,306.2			
Sep	3,479,630.4	-91,635.1	1,906,065.5	-744,915.1	4,549,145.7	3,049,983.4	1,896,981.8	940,987.8	955,994.1	432,561.8	720,439.7	1,499,162.4	1,411,671.7	470,683.9			
Dec	3,571,401.4	-66,962.3	2,027,196.3	-724,335.7	4,807,299.7	3,188,022.7	1,926,184.9	973,410.9	952,774.1	469,596.9	792,240.9	1,619,277.0	1,443,529.9	470,119.0			
2007-Mar	3,485,145.0	-10,352.3	2,133,897.1	-694,652.3	4,914,037.4	3,295,310.9	1,986,159.5	972,299.6	1,013,859.8	481,413.6	827,737.8	1,618,726.5	1,476,908.9	504,609.3			
Jun	3,540,871.1	217,422.0	2,260,169.2	-828,569.8	5,189,892.5	3,538,073.7	2,156,199.9	1,049,458.2	1,106,741.8	517,758.7	864,115.0	1,651,818.8	1,598,491.3	549,033.1			
2006-January	3,028,147.5	410,349.6	1,450,364.7	-870,330.5	4,018,531.2	2,807,935.4	1,737,737.0	805,963.9	931,773.1	446,757.0	623,441.5	1,210,595.8	1,247,662.8	441,699.0			
February	3,023,685.9	439,599.8	1,480,714.0	-870,443.8	4,073,555.9	2,809,757.6	1,717,045.5	797,537.6	919,507.9	446,517.3	646,194.8	1,263,798.4	1,285,897.7	488,360.1			
March	3,113,212.4	435,385.5	1,531,395.1	-970,986.8	4,109,006.3	2,836,223.0	1,729,080.2	807,153.5	921,926.7	444,629.8	662,513.0	1,272,783.3	1,303,762.4	496,608.9			
April	3,091,595.7	376,922.1	1,574,803.0	-962,242.9	4,081,077.9	2,806,330.8	1,706,568.0	790,147.8	916,420.3	438,071.2	661,691.5	1,274,747.2	1,299,704.4	509,556.7			
May	3,164,945.7	420,929.5	1,597,836.3	-1,064,832.9	4,118,878.7	2,846,416.3	1,713,176.9	807,506.7	905,670.2	458,443.9	674,795.5	1,272,462.3	1,297,229.2	489,722.5			
June	3,073,174.9	512,629.2	1,656,837.8	-943,591.3	4,299,050.7	2,945,528.0	1,798,840.1	856,180.5	942,659.6	455,179.7	691,508.3	1,353,522.6	1,296,486.6	440,306.2			
July	3,432,917.0	115,208.8	1,777,777.0	-891,406.8	4,434,496.0	3,034,317.4	1,901,244.9	914,140.5	987,104.4	441,172.2	691,900.3	1,400,178.7	1,409,685.8	495,545.3			
August	3,787,600.5	-122,713.6	1,810,371.5	-877,244.3	4,598,014.1	3,099,700.4	1,977,430.5	939,100.7	1,038,329.7	416,214.6	706,055.4	1,498,313.6	1,412,975.7	473,874.9			
September	3,479,630.4	-91,635.1	1,906,065.5	-744,915.1	4,549,145.7	3,049,983.4	1,896,981.8	940,987.8	955,994.1	432,561.8	720,439.7	1,499,162.4	1,411,671.7	470,683.9			
October	3,441,198.7	9,175.5	1,946,243.3	-799,043.7	4,597,573.8	3,081,111.3	1,894,540.9	933,384.2	961,156.7	438,799.8	747,770.7	1,516,462.5	1,534,636.5	601,252.3			
November	3,640,402.3	-75,841.0	1,973,309.7	-809,559.9	4,728,311.1	3,138,445.0	1,914,850.2	955,541.2	959,309.0	449,946.8	773,647.9	1,589,866.1	1,514,717.0	559,175.8			
December	3,571,401.4	-66,962.3	2,027,196.3	-724,335.7	4,807,299.7	3,188,022.7	1,926,184.9	973,410.9	952,774.1	469,596.9	792,240.9	1,619,277.0	1,443,529.9	470,119.0			
2007-January	3,707,400.8	-90,742.2	2,044,818.9	-807,008.3	4,854,469.3	3,239,482.0	1,960,407.5	968,717.6	991,689.9	473,156.3	805,918.2	1,614,987.2	1,576,593.5	607,875.9			
February	3,613,744.6	24,989.1	2,079,071.8	-777,671.2	4,940,134.4	3,308,265.7	2,008,424.0	967,307.8	1,041,116.3	483,297.3	816,544.3	1,631,868.7	1,549,845.2	582,537.5			
March	3,485,145.0	-10,352.3	2,133,897.1	-694,652.3	4,914,037.4	3,295,310.9	1,986,159.5	972,299.6	1,013,859.8	481,413.6	827,737.8	1,618,726.5	1,476,908.9	504,609.3			
April	3,603,909.4	3,245.0	2,193,766.9	-808,560.0	4,992,361.2	3,342,706.4	2,021,436.9	968,975.5	1,052,461.4	490,802.8	830,466.7	1,649,654.7	1,632,957.8	663,982.3			
May	3,442,406.0	168,589.9	2,246,312.1	-776,941.6	5,080,366.5	3,488,567.6	2,116,611.3	978,672.9	1,137,938.4	518,770.6	853,185.7	1,591,798.9	1,615,252.5	636,579.6			
June	3,540,871.1	217,422.0	2,260,169.2	-828,569.8	5,189,892.5	3,538,073.7	2,156,199.9	1,049,458.2	1,106,741.8	517,758.7	864,115.0	1,651,818.8	1,598,491.3	549,033.1			

* Formerly known as "Claims on other domestic sectors"

** CBR-Commercial Banks Reserves

Source: Bank of Tanzania

Table 3.2: Bank of Tanzania - Assets (Revised)

End of period	Foreign assets				Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection**	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities	Total						
2001	1,018,903.2	29,013.3	345.2	228,839.3	0.0	0.0	296,673.3	296,673.3	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1
2002	1,452,491.1	26,926.4	101.6	263,040.6	0.0	0.0	201,457.1	201,457.1	0.0	0.0	82,527.5	41,545.6	110,355.0	2,178,444.8
2003	2,151,412.7	0.0	525.0	307,705.3	0.0	0.0	202,202.4	202,202.4	0.0	0.0	124,562.6	12,419.6	122,364.7	2,921,192.4
2004	2,378,542.2	0.0	73.5	321,091.3	0.0	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2005	2,523,457.4	0.0	821.8	331,293.9	0.0	0.0	234,679.1	234,679.1	0.5	0.0	390,796.4	1,719.5	283,421.4	3,766,190.0
2006	2,832,384.7	0.0	28.3	377,203.3	0.0	0.0	298,175.5	298,175.5	0.0	0.0	583,686.8	2,112.2	410,370.5	4,503,961.2
2006-Mar	2,601,852.5	0.0	449.6	350,672.6	0.0	0.0	246,159.0	246,159.0	0.0	0.0	411,049.8	1,422.4	297,666.3	3,909,272.2
Jun	2,481,316.1	0.0	80.7	365,693.9	0.0	0.0	288,539.7	288,539.7	0.0	0.0	473,241.7	-15.1	340,889.4	3,949,746.4
Sep	2,798,329.0	0.0	41.9	374,561.2	0.0	0.0	296,389.0	296,389.0	0.0	0.0	563,770.6	433.1	381,791.1	4,415,315.8
Dec	2,832,384.7	0.0	28.3	377,203.3	0.0	0.0	298,175.5	298,175.5	0.0	0.0	583,686.8	2,112.2	410,370.5	4,503,961.2
2007-Mar	2,661,573.1	0.0	175.2	373,809.4	0.0	0.0	298,650.3	298,650.3	0.0	0.0	609,982.4	727.4	423,335.1	4,368,252.9
Jun	2,878,838.7	0.0	277.3	382,017.8	0.0	0.0	295,856.9	295,856.9	0.0	0.0	664,160.9	0.0	433,780.6	4,654,932.2
2006-January	2,594,882.2	0.0	843.8	340,170.6	0.0	0.0	240,272.1	240,272.1	0.0	0.0	394,344.9	1,398.5	282,293.1	3,854,205.2
February	2,588,310.8	0.0	433.5	338,163.1	0.0	0.0	244,272.1	244,272.1	0.0	0.0	399,325.4	1,102.6	280,799.5	3,852,407.0
March	2,601,852.5	0.0	449.6	350,672.6	0.0	0.0	246,159.0	246,159.0	0.0	0.0	411,049.8	1,422.4	297,666.3	3,909,272.2
April	2,662,572.6	0.0	547.0	356,730.7	0.0	0.0	282,659.0	282,659.0	0.0	0.0	428,213.3	475.1	289,607.9	4,020,805.6
May	2,618,983.5	0.0	82.4	373,430.8	0.0	0.0	282,659.0	282,659.0	0.0	0.0	448,644.5	2,508.3	301,680.8	4,027,989.3
June	2,481,316.1	0.0	80.7	365,693.9	0.0	0.0	288,539.7	288,539.7	0.0	0.0	473,241.7	-15.1	340,889.4	3,949,746.4
July	2,789,773.8	0.0	592.8	378,677.4	0.0	0.0	288,552.5	288,552.5	0.0	0.0	482,687.3	614.4	358,996.7	4,299,895.0
August	3,032,146.6	0.0	43.6	390,254.0	0.0	0.0	293,019.0	293,019.0	0.0	0.0	526,974.1	590.0	355,497.9	4,598,525.2
September	2,798,329.0	0.0	41.9	374,561.2	0.0	0.0	296,389.0	296,389.0	0.0	0.0	563,770.6	433.1	381,791.1	4,415,315.8
October	2,854,378.1	0.0	614.7	379,445.8	0.0	0.0	298,798.2	298,798.2	0.0	0.0	575,775.5	625.5	385,894.9	4,495,532.9
November	2,879,043.0	0.0	29.0	386,507.7	0.0	0.0	300,276.5	300,276.5	0.0	0.0	576,883.6	326.9	418,104.5	4,561,171.2
December	2,832,384.7	0.0	28.3	377,203.3	0.0	0.0	298,175.5	298,175.5	0.0	0.0	583,686.8	2,112.2	410,370.5	4,503,961.2
2007-January	2,842,716.4	0.0	805.4	386,120.6	0.0	0.0	299,496.6	299,496.6	0.0	0.0	586,171.0	522.8	404,211.2	4,520,044.0
February	2,769,770.8	0.0	177.3	378,286.4	0.0	0.0	298,472.0	298,472.0	0.0	0.0	593,532.6	583.0	413,321.2	4,454,143.3
March	2,661,573.1	0.0	175.2	373,809.4	0.0	0.0	298,650.3	298,650.3	0.0	0.0	609,982.4	727.4	423,335.1	4,368,252.9
April	2,852,575.5	0.0	961.4	387,722.4	0.0	0.0	295,866.3	295,866.3	0.0	0.0	611,894.4	503.3	437,939.9	4,587,463.2
May	2,816,761.1	0.0	323.6	378,465.7	0.0	0.0	295,856.9	295,856.9	0.0	0.0	633,920.9	640.3	439,073.4	4,565,041.9
June	2,878,838.7	0.0	277.3	382,017.8	0.0	0.0	295,856.9	295,856.9	0.0	0.0	664,160.9	0.0	433,780.6	4,654,932.2

* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

** reported on gross level from July 2001

Source: Bank of Tanzania

Table 3.3 : Bank of Tanzania - Liabilities (Revised)

End of period	Currency in circulation	Central government deposits***	Bank's deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Items in process of collection*	Other liabilities	Capital and reserves	Total**
2001	456,205.6	173,799.6	128,163.5	4,231.4	372,840.3	212,712.4	36,094.3	29,928.9	242,819.4	41,869.7	1,698,665.0
2002	546,615.4	210,474.8	149,085.8	11,709.5	470,501.0	231,438.7	41,488.7	4,438.5	472,823.7	39,868.6	2,178,444.8
2003	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4
2004	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2006	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	755,972.1	304,747.6	4,503,961.2
2006-Mar	886,546.0	358,003.9	417,216.4	96,455.8	274,996.6	315,928.9	55,310.7	-439.7	1,355,670.4	149,583.3	3,909,272.2
Jun	947,616.5	255,734.3	348,870.1	75,625.1	287,447.8	338,796.7	57,680.0	-3,209.6	1,431,248.5	209,937.0	3,949,746.4
Sep	1,038,725.3	1,142,397.9	372,946.4	62,472.8	282,080.4	354,656.8	59,078.6	6,495.1	884,908.2	211,554.2	4,415,315.8
Dec	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	755,972.1	304,747.6	4,503,961.2
2007-Mar	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
Jun	1,180,766.8	1,293,995.2	417,724.5	85,076.2	194,800.4	368,230.0	60,254.7	-2,326.0	751,892.3	304,518.0	4,654,932.2
2006-January	900,364.3	351,231.0	347,298.5	59,798.3	368,463.0	315,928.9	53,654.3	-1,804.8	1,309,718.4	149,553.3	3,854,205.2
February	883,348.5	327,212.8	402,549.1	60,557.2	340,534.5	315,928.9	53,337.6	-5,826.3	1,325,181.3	149,583.3	3,852,407.0
March	886,546.0	358,003.9	417,216.4	96,455.8	274,996.6	315,928.9	55,310.7	-439.7	1,355,670.4	149,583.3	3,909,272.2
April	870,475.7	417,690.6	429,228.7	104,914.1	300,589.4	315,928.9	56,266.2	-1,133.9	1,377,202.5	149,643.3	4,020,805.6
May	894,078.8	341,373.0	403,150.3	70,058.3	290,298.1	338,796.7	58,900.3	413.2	1,481,247.3	149,673.3	4,027,989.3
June	947,616.5	255,734.3	348,870.1	75,625.1	287,447.8	338,796.7	57,680.0	-3,209.6	1,431,248.5	209,937.0	3,949,746.4
July	1,017,238.0	1,043,950.5	392,447.8	67,088.1	271,092.5	338,796.7	59,727.8	249.0	899,367.5	209,937.0	4,299,895.0
August	1,039,284.0	1,252,871.1	373,691.7	67,670.0	259,814.7	354,656.8	61,553.8	-838.4	979,805.2	210,016.4	4,598,525.2
September	1,038,725.3	1,142,397.9	372,946.4	62,472.8	282,080.4	354,656.8	59,078.6	6,495.1	884,908.2	211,554.2	4,415,315.8
October	1,046,458.7	948,276.3	488,177.9	74,838.6	414,981.2	354,656.8	59,849.0	333.2	803,096.5	304,864.7	4,495,532.9
November	1,063,713.4	1,052,116.7	451,003.6	71,805.9	312,980.9	354,656.8	60,962.9	678.6	888,387.8	304,864.7	4,561,171.2
December	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	755,972.1	304,747.6	4,503,961.2
2007-January	1,083,876.8	1,145,059.9	492,716.7	67,161.3	223,330.2	354,656.8	60,901.8	199.3	787,456.1	304,685.1	4,520,044.0
February	1,088,044.2	1,130,886.0	461,801.1	68,653.1	234,074.4	354,656.8	59,666.2	-5,189.5	757,064.0	304,487.1	4,454,143.3
March	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	684,788.6	304,487.1	4,368,252.9
April	1,088,038.2	1,185,415.0	544,919.5	70,977.2	197,466.6	354,656.8	61,154.5	-2,720.3	783,066.7	304,488.9	4,587,463.2
May	1,106,139.0	1,173,141.3	509,113.5	70,481.5	197,154.5	368,230.0	59,694.5	-8,625.6	785,224.4	304,488.9	4,565,041.9
June	1,180,766.8	1,293,995.2	417,724.5	85,076.2	194,800.4	368,230.0	60,254.7	-2,326.0	751,892.3	304,518.0	4,654,932.2

* Included from July 2001 on gross level

** Revised from January-2002

***From July 2006, liquidity papers are reclassified as part of Government deposits, which were formerly regarded as part of other liabilities

Source: Bank of Tanzania

Table 3.4 : Tanzania Notes in Circulation

End of Period	Millions of TZS												Percent of Total								
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2001	99.8	498.2	-	-	3,171.3	19,359.7	71,544.1	0.0	88,310.2	261,404.8	444,388.2	0.0	0.1	-	-	0.7	4.4	16.1	0.0	19.9	58.8
2002	99.7	498.1	-	-	2,231.0	37,816.2	68,391.1	0.0	112,493.1	308,925.7	530,454.9	0.0	0.1	-	-	0.4	7.1	12.9	0.0	21.2	58.2
2003	99.7	498.0	-	-	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	314,648.6	589,120.2	0.0	0.1	-	-	0.3	6.4	6.9	6.5	26.3	53.4
2004	99.7	497.8	-	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	-	0.3	5.2	7.7	8.6	18.6	59.5
2005	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	0.2	4.0	4.6	7.2	20.3	63.7
2006	99.7	497.8	-	-	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	-	-	0.2	3.4	4.4	6.1	17.5	68.4
2006-Mar	99.7	497.8	-	-	1,970.2	33,340.9	39,660.2	55,590.9	163,131.8	569,402.6	863,694.1	0.0	0.1	-	-	0.2	3.9	4.6	6.4	18.9	65.9
Jun	99.7	497.8	-	-	1,970.3	35,663.4	40,347.8	62,038.6	174,612.4	609,023.0	924,252.9	0.0	0.1	-	-	0.2	3.9	4.4	6.7	18.9	65.9
Sep	99.7	497.8	-	-	1,970.5	38,698.1	47,881.0	62,830.8	190,734.6	671,781.2	1,014,493.5	0.0	0.0	-	-	0.2	3.8	4.7	6.2	18.8	66.2
Dec	99.7	497.8	-	-	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	-	-	0.2	3.4	4.4	6.1	17.5	68.4
2007-Mar	99.7	497.8	-	-	1,970.7	36,029.5	48,598.1	84,601.8	178,642.8	716,373.9	1,066,814.3	0.0	0.0	-	-	0.2	3.4	4.6	7.9	16.7	67.2
Jun	99.7	497.8	-	-	1,969.7	36,419.6	55,671.3	91,388.4	229,630.9	738,679.9	1,154,357.2	0.0	0.0	-	-	0.2	3.2	4.8	7.9	19.9	64.0
2006-January	99.7	497.8	-	-	1,971.2	36,639.5	38,717.4	60,052.3	171,412.9	568,517.5	877,908.3	0.0	0.1	-	-	0.2	4.2	4.4	6.8	19.5	64.8
February	99.7	497.8	-	-	1,971.2	35,265.1	38,825.6	56,916.7	164,699.5	562,438.7	860,714.2	0.0	0.1	-	-	0.2	4.1	4.5	6.6	19.1	65.3
March	99.7	497.8	-	-	1,970.2	33,340.9	39,660.2	55,590.9	163,131.8	569,402.6	863,694.1	0.0	0.1	-	-	0.2	3.9	4.6	6.4	18.9	65.9
April	99.7	497.8	-	-	1,970.4	33,201.8	39,837.4	54,357.8	158,503.5	559,022.7	847,491.0	0.0	0.1	-	-	0.2	3.9	4.7	6.4	18.7	66.0
May	99.7	497.8	-	-	1,970.3	33,489.5	39,643.1	56,850.1	165,006.8	573,422.1	870,979.3	0.0	0.1	-	-	0.2	3.8	4.6	6.5	18.9	65.8
June	99.7	497.8	-	-	1,970.3	35,663.4	40,347.8	62,038.6	174,612.4	609,023.0	924,252.9	0.0	0.1	-	-	0.2	3.9	4.4	6.7	18.9	65.9
July	99.7	497.8	-	-	1,970.5	37,858.9	43,411.9	64,550.8	189,478.5	655,768.3	993,636.4	0.0	0.1	-	-	0.2	3.8	4.4	6.5	19.1	66.0
August	99.7	497.8	144.0	-	1,970.5	39,109.5	46,821.4	65,749.3	192,205.0	668,955.0	1,015,552.2	0.0	0.0	-	-	0.2	3.9	4.6	6.5	18.9	65.9
September	99.7	497.8	-	-	1,970.5	38,698.1	47,881.0	62,830.8	190,734.6	671,781.2	1,014,493.5	0.0	0.0	-	-	0.2	3.8	4.7	6.2	18.8	66.2
October	99.7	497.8	-	-	1,970.4	37,827.8	48,447.2	61,848.8	182,263.7	688,968.0	1,021,923.4	0.0	0.0	-	-	0.2	3.7	4.7	6.1	17.8	67.4
November	99.7	497.8	-	-	1,970.7	37,326.8	47,668.3	61,212.9	181,632.9	708,450.3	1,038,859.4	0.0	0.0	-	-	0.2	3.6	4.6	5.9	17.5	68.2
December	99.7	497.8	-	-	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	-	-	0.2	3.4	4.4	6.1	17.5	68.4
2007-January	99.7	497.8	-	-	1,970.6	36,303.4	46,707.4	69,346.4	185,252.6	718,355.8	1,058,533.6	0.0	0.0	-	-	0.2	3.4	4.4	6.6	17.5	67.9
February	99.7	497.8	-	-	1,970.5	36,120.3	46,299.7	83,886.2	180,212.8	713,490.1	1,062,577.0	0.0	0.0	-	-	0.2	3.4	4.4	7.9	17.0	67.1
March	99.7	497.8	-	-	1,970.7	36,029.5	48,598.1	84,601.8	178,642.8	716,373.9	1,066,814.3	0.0	0.0	-	-	0.2	3.4	4.6	7.9	16.7	67.2
April	99.7	497.8	-	-	1,970.6	36,092.1	48,636.4	82,533.0	184,545.6	707,766.2	1,062,141.5	0.0	0.0	-	-	0.2	3.4	4.6	7.8	17.4	66.6
May	99.7	497.8	-	-	1,970.6	35,379.7	48,913.9	81,944.1	193,290.4	717,955.5	1,080,051.6	0.0	0.0	-	-	0.2	3.3	4.5	7.6	17.9	66.5
June	99.7	497.8	-	-	1,969.7	36,419.6	55,671.3	91,388.4	229,630.9	738,679.9	1,154,357.2	0.0	0.0	-	-	0.2	3.2	4.8	7.9	19.9	64.0

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.5 :Tanzania Coins in Circulation

End of Period	Millions of TZS																Percent of Total								
	-05	-10	-20	-50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-	Total	-05	-10	-20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-
2001	8.8	4.6	38.4	45.8	167.4	392.7	737.8	901.3	11.6	1,850.2	6,556.8	3,062.7	13,778.2	0.1	0.0	0.3	0.3	1.2	2.9	5.4	6.5	0.1	13.4	47.6	22.2
2002	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	2,245.8	7,585.7	3,986.0	16,160.8	0.1	0.0	0.2	0.3	1.0	2.5	4.7	5.7	0.1	13.9	46.9	24.7
2003	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	47.0	24.5
2004	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3	4.3	5.2	0.1	15.1	46.7	24.9
2005	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0	31.5
2006	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2006-Mar	8.8	4.4	38.4	46.0	167.7	422.2	824.6	990.1	11.7	3,479.6	9,548.1	7,310.8	22,852.3	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.2	41.8	32.0
Jun	8.8	4.4	38.4	46.0	167.7	424.7	825.9	990.3	11.7	3,580.3	9,694.4	7,571.2	23,363.6	0.0	0.0	0.2	0.2	0.7	1.8	3.5	4.2	0.1	15.3	41.5	32.4
Sep	8.8	4.4	38.4	46.0	167.7	426.9	831.4	998.0	11.7	3,783.6	10,078.2	7,836.7	24,231.8	0.0	0.0	0.2	0.2	0.7	1.8	3.4	4.1	0.0	15.6	41.6	32.3
Dec	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2007-Mar	8.8	4.4	38.4	46.0	167.7	430.2	839.3	1,010.7	11.7	4,050.1	10,649.7	8,436.0	25,692.9	0.0	0.0	0.1	0.2	0.7	1.7	3.3	3.9	0.0	15.8	41.5	32.8
Jun	8.8	4.4	38.4	46.0	167.7	431.5	840.0	1,009.9	11.7	4,150.9	10,896.9	8,803.5	26,409.5	0.0	0.0	0.1	0.2	0.6	1.6	3.2	3.8	0.0	15.7	41.3	33.3
2006-January	8.8	4.4	38.4	46.0	167.7	420.8	823.9	989.6	11.7	3,403.6	9,427.7	7,113.6	22,456.0	0.0	0.0	0.2	0.2	0.7	1.9	3.7	4.4	0.1	15.2	42.0	31.7
February	8.8	4.4	38.4	46.0	167.7	421.3	824.2	989.6	11.7	3,436.6	9,495.6	7,190.6	22,634.8	0.0	0.0	0.2	0.2	0.7	1.9	3.6	4.4	0.1	15.2	42.0	31.8
March	8.8	4.4	38.4	46.0	167.7	422.2	824.6	990.1	11.7	3,479.6	9,548.1	7,310.8	22,852.3	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.2	41.8	32.0
April	8.8	4.4	38.4	46.0	167.7	422.9	825.2	990.3	11.7	3,504.7	9,584.7	7,380.6	22,985.3	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.2	41.7	32.1
May	8.8	4.4	38.4	46.0	167.7	424.0	825.2	989.5	11.7	3,528.9	9,617.0	7,438.5	23,100.1	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.3	41.6	32.2
June	8.8	4.4	38.4	46.0	167.7	424.7	825.9	990.3	11.7	3,580.3	9,694.4	7,571.2	23,363.6	0.0	0.0	0.2	0.2	0.7	1.8	3.5	4.2	0.1	15.3	41.5	32.4
July	8.8	4.4	38.4	46.0	167.7	425.4	827.9	992.9	11.7	3,646.2	9,817.5	7,614.8	23,601.5	0.0	0.0	0.2	0.2	0.7	1.8	3.5	4.2	0.0	15.4	41.6	32.3
August	8.8	4.4	38.4	46.0	167.7	426.2	829.1	995.3	11.7	3,564.8	9,943.1	7,696.4	23,731.8	0.0	0.0	0.2	0.2	0.7	1.8	3.5	4.2	0.0	15.0	41.9	32.4
September	8.8	4.4	38.4	46.0	167.7	426.9	831.4	998.0	11.7	3,783.6	10,078.2	7,836.7	24,231.8	0.0	0.0	0.2	0.2	0.7	1.8	3.4	4.1	0.0	15.6	41.6	32.3
October	8.8	4.4	38.4	46.0	167.7	427.6	833.6	1,000.3	11.7	3,848.1	10,205.2	7,943.5	24,535.2	0.0	0.0	0.2	0.2	0.7	1.7	3.4	4.1	0.0	15.7	41.6	32.4
November	8.8	4.4	38.4	46.0	167.7	428.3	833.9	1,000.9	11.7	3,906.1	10,347.0	8,060.9	24,854.0	0.0	0.0	0.2	0.2	0.7	1.7	3.4	4.0	0.0	15.7	41.6	32.4
December	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2007-January	8.8	4.4	38.4	46.0	167.7	429.3	837.7	1,006.1	11.7	3,983.3	10,519.1	8,290.7	25,343.2	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.5	32.7
February	8.8	4.4	38.4	46.0	167.7	429.7	837.5	1,007.7	11.7	4,016.2	10,569.2	8,330.1	25,467.2	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.8	41.5	32.7
March	8.8	4.4	38.4	46.0	167.7	430.2	839.3	1,010.7	11.7	4,050.1	10,649.7	8,436.0	25,692.9	0.0	0.0	0.1	0.2	0.7	1.7	3.3	3.9	0.0	15.8	41.5	32.8
April	8.8	4.4	38.4	46.0	167.7	430.5	839.8	1,010.7	11.7	4,082.4	10,711.2	8,545.3	25,896.8	0.0	0.0	0.1	0.2	0.6	1.7	3.2	3.9	0.0	15.8	41.4	33.0
May	8.8	4.4	38.4	46.0	167.7	430.8	839.5	1,009.4	11.7	4,111.5	10,783.8	8,635.5	26,087.4	0.0	0.0	0.1	0.2	0.6	1.7	3.2	3.9	0.0	15.8	41.3	33.1
June	8.8	4.4	38.4	46.0	167.7	431.5	840.0	1,009.9	11.7	4,150.9	10,896.9	8,803.5	26,409.5	0.0	0.0	0.1	0.2	0.6	1.6	3.2	3.8	0.0	15.7	41.3	33.3

3.0 Money and Banking

Table 3.6 : Commercial Banks-- Assets (Revised)

End of period	Domestic Assets							Foreign Assets		Total
	Cash	Deposit with Bank of Tanzania	Treasury bills***	Other govt. securities	Loans and bills	Other*	Liquid**	Others	Fixed assets	
2001	44,566.7	132,761.9	102,319.0	193,383.9	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,443,622.4
2002	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0
2003	53,546.7	173,323.3	176,361.2	146,046.5	817,125.2	503,445.1	657,754.9	27,733.4	48,086.1	2,603,422.4
2004	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2
2005	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5
2006	126,696.6	352,872.5	774,417.6	325,781.2	2,028,294.3	399,081.6	1,052,506.9	72,863.7	74,253.4	5,206,767.8
2006-Mar	79,392.4	409,975.0	514,454.2	280,711.2	1,531,395.1	777,229.8	800,736.3	67,784.6	62,084.8	4,523,763.4
Jun	91,436.0	362,761.0	440,011.6	297,056.6	1,656,837.8	810,889.8	915,715.8	60,562.1	66,327.2	4,701,598.0
Sep	97,737.5	353,517.8	736,863.1	309,548.1	1,906,065.5	405,137.5	955,714.3	74,681.2	68,184.9	4,907,450.0
Dec	126,696.6	352,872.5	774,417.6	325,781.2	2,028,294.3	399,081.6	1,052,506.9	72,863.7	74,253.4	5,206,767.8
2007-Mar	114,207.6	391,946.3	908,888.5	348,293.9	2,133,897.1	395,518.2	982,706.3	72,077.9	81,725.0	5,429,260.6
Jun	131,308.6	479,799.8	1,182,403.9	346,136.8	2,260,169.2	527,737.9	885,914.9	73,448.0	91,057.4	5,977,976.6
2006-January	94,400.5	345,570.4	493,466.9	261,333.3	1,450,364.7	749,849.4	740,897.2	76,482.5	60,400.9	4,272,765.9
February	85,811.0	382,646.6	474,501.4	276,738.5	1,480,714.0	796,160.6	774,861.9	62,794.7	61,744.9	4,395,973.5
March	79,392.4	409,975.0	514,454.2	280,711.2	1,531,395.1	777,229.8	800,736.3	67,784.6	62,084.8	4,523,763.4
April	80,328.0	417,361.1	471,980.3	283,141.0	1,574,803.0	785,924.7	749,676.3	64,682.8	63,013.9	4,490,911.2
May	86,572.1	385,690.3	459,786.7	290,992.5	1,597,836.3	777,721.6	838,814.4	78,585.2	64,487.4	4,580,486.6
June	91,436.0	362,761.0	440,011.6	297,056.6	1,656,837.8	810,889.8	915,715.8	60,562.1	66,327.2	4,701,598.0
July	103,097.5	378,120.2	834,196.0	298,389.1	1,777,777.0	377,586.0	932,216.4	76,849.2	66,293.6	4,844,525.1
August	100,183.2	351,983.4	786,814.5	305,430.8	1,810,371.5	426,869.2	1,022,493.8	75,403.1	67,634.5	4,947,183.9
September	97,737.5	353,517.8	736,863.1	309,548.1	1,906,065.5	405,137.5	955,714.3	74,681.2	68,184.9	4,907,450.0
October	113,074.5	480,949.4	672,445.7	308,715.6	1,946,243.3	370,016.1	985,898.5	93,686.3	70,343.7	5,041,373.0
November	106,766.6	448,952.5	687,825.1	304,620.8	1,973,837.9	425,425.7	1,071,920.2	87,306.9	71,574.0	5,178,229.7
December	126,696.6	352,872.5	774,417.6	325,781.2	2,028,294.3	399,081.6	1,052,506.9	72,863.7	74,253.4	5,206,767.8
2007-January	115,159.1	479,286.5	773,153.9	326,419.6	2,044,818.9	384,524.5	1,067,212.6	71,613.2	75,975.8	5,338,164.1
February	120,736.4	470,420.8	854,512.0	334,547.5	2,079,071.8	437,715.8	1,043,534.1	88,845.2	78,409.0	5,507,792.7
March	114,207.6	391,946.3	908,888.5	348,293.9	2,133,897.1	395,518.2	982,706.3	72,077.9	81,725.0	5,429,260.6
April	119,062.7	540,498.6	922,704.6	327,837.0	2,193,766.9	358,378.9	982,887.4	78,649.5	83,262.8	5,607,048.4
May	127,466.1	493,396.2	1,032,573.5	352,291.7	2,246,312.1	482,613.9	879,788.7	77,947.4	85,588.7	5,777,978.2
June	131,308.6	479,799.8	1,182,403.9	346,136.8	2,260,169.2	527,737.9	885,914.9	73,448.0	91,057.4	5,977,976.6

* Includes claims on other banks and from January 1995 includes also claims on other financial institutions

**Includes deposits with Foreign Banks and foreign Units

***From July 2006, liquidity papers are reclassified as part of Treasury bills, formerly were regarded as part of other domestic assets

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.7 :Commercial Banks -- Liabilities (Revised)

Millions of TZS

End of period	Domestic Liabilities				Foreign Liabilities		Capital and Reserves	
	Deposits	Due to			Due to		Reserves	Total
		Bank of Tanzania	Other banks	Other	Foreign banks	Other Banks		
2001	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
2002	1,583,057.2	83.0	104,532.6	6,126,719.6	5,542.9	29,650.2	142,087.6	7,991,673.0
2003	1,917,103.2	50.0	138,725.9	332,695.3	6,321.9	554.6	207,971.4	2,603,422.4
2004	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2006	4,057,250.2	0.0	175,205.4	483,581.2	64,041.5	12,000.0	414,689.5	5,206,767.8
2006-Mar	3,489,596.3	0.0	173,688.1	360,723.2	72,316.5	27,928.0	399,511.2	4,523,763.4
Jun	3,639,923.2	0.0	127,042.1	428,202.5	87,606.3	27,831.5	390,992.4	4,701,598.0
Sep	3,840,003.8	0.0	108,135.0	479,110.6	69,280.7	16,606.6	394,313.3	4,907,450.0
Dec	4,057,250.2	0.0	175,205.4	483,581.2	64,041.5	12,000.0	414,689.5	5,206,767.8
2007-Mar	4,224,024.6	0.0	167,226.2	425,686.2	37,716.3	16,040.0	558,567.3	5,429,260.6
Jun	4,393,223.2	18,335.0	311,415.3	570,241.2	100,064.1	21,899.3	562,798.4	5,977,976.6
2006-January	3,385,867.6	0.0	128,184.5	333,139.8	29,519.8	4,078.0	391,976.1	4,272,765.9
February	3,444,526.2	0.0	108,232.8	375,867.7	51,838.5	27,343.7	388,164.7	4,395,973.5
March	3,489,596.3	0.0	173,688.1	360,723.2	72,316.5	27,928.0	399,511.2	4,523,763.4
April	3,473,906.4	0.0	107,337.5	404,147.0	74,675.8	28,552.9	402,291.5	4,490,911.2
May	3,522,316.2	0.0	129,153.2	429,924.1	72,122.9	27,873.6	399,096.7	4,580,486.6
June	3,639,923.2	0.0	127,042.1	428,202.5	87,606.3	27,831.5	390,992.4	4,701,598.0
July	3,722,142.4	0.0	123,915.4	490,617.6	86,434.8	28,026.6	393,388.3	4,844,525.1
August	3,853,828.6	0.0	135,825.0	464,507.5	75,591.6	26,701.0	390,730.3	4,947,183.9
September	3,840,003.8	0.0	108,135.0	479,110.6	69,280.7	16,606.6	394,313.3	4,907,450.0
October	3,926,505.8	0.0	135,851.2	487,129.2	80,522.6	16,952.2	394,411.9	5,041,373.0
November	4,030,801.7	0.0	155,932.3	494,358.8	89,200.3	12,543.3	395,393.2	5,178,229.7
December	4,057,250.2	0.0	175,205.4	483,581.2	64,041.5	12,000.0	414,689.5	5,206,767.8
2007-January	4,170,312.6	0.0	190,849.5	347,516.6	54,728.0	16,301.4	558,456.1	5,338,164.1
February	4,244,291.5	0.0	177,377.0	455,355.0	45,977.3	27,550.0	557,241.8	5,507,792.7
March	4,224,024.6	0.0	167,226.2	425,686.2	37,716.3	16,040.0	558,567.3	5,429,260.6
April	4,320,942.1	0.0	130,943.9	463,146.7	100,432.0	32,759.3	558,824.5	5,607,048.4
May	4,380,492.9	0.0	190,184.4	494,502.0	90,478.5	63,809.6	558,510.8	5,777,978.2
June	4,393,223.2	18,335.0	311,415.3	570,241.2	100,064.1	21,899.3	562,798.4	5,977,976.6

Source: Bank of Tanzania

Table 3.8 : Analysis of Commercial Bank's Liquidity (Revised)

Change during the period	Millions of TZS											
	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets			Of which:		
							Cash	Bank of Tanzania	Treasury bills	Deposits with Bank of Tanzania	Treasury bills	Net foreign liquid assets**
2001	-24,654.2	378,125.8	19,234.7	-253,249.6	119,456.7	0.0	119,456.7	-6,080.0	11,312.3	12,698.8	101,525.7	
2002	22,685.2	472,903.4	83,806.8	-425,711.9	153,683.5	0.0	153,683.5	6,603.0	11,221.3	90,610.3	45,248.9	
2003	-158,428.2	672,645.1	57,600.2	-446,902.9	124,914.1	0.0	124,914.1	2,377.0	29,340.1	-16,568.4	109,765.5	
2004	-23,160.7	130,900.0	111,102.2	-228,864.2	-10,022.8	0.0	-10,022.8	10,090.5	73,466.2	-28,432.5	-65,146.9	
2005	-16,269.0	16,557.3	179,009.4	363,526.1	542,823.8	0.5	542,824.3	26,020.6	58,977.8	311,102.6	146,723.3	
2006	-676,165.4	606,604.6	132,428.4	592,119.6	654,987.2	-0.5	654,986.7	37,038.7	47,105.3	315,386.7	255,456.0	
2006-Mar	95,030.9	171,807.7	-36,003.9	-86,058.4	144,776.4	-0.5	144,775.8	-10,265.5	104,207.7	55,423.3	-4,589.6	
Jun	144,650.3	-29,878.6	49,026.9	-173,721.7	-9,923.1	0.0	-9,923.1	12,043.6	-47,214.0	-74,442.5	99,689.8	
Sep	-878,814.4	381,078.9	84,807.3	765,162.2	352,233.9	0.0	352,233.9	6,301.5	-9,243.1	296,851.5	58,324.1	
Dec	-37,032.2	81,850.1	32,423.1	87,465.1	164,706.2	0.0	164,706.2	31,134.1	-2,756.4	36,043.2	100,285.3	
2007-Mar	-42,015.2	-73,901.9	-4,203.7	232,230.7	112,109.9	0.0	112,109.9	-11,571.6	42,936.5	127,212.1	-46,467.0	
Jun	-73,082.0	60,213.3	77,158.6	155,041.0	219,330.9	0.0	219,330.9	17,101.0	87,853.6	273,515.4	-159,139.2	
2006-January	95,916.8	54,805.3	-37,193.6	-56,178.3	57,350.3	-0.5	57,349.8	4,742.6	39,803.2	34,436.0	-21,632.0	
February	28,018.2	30,151.5	-8,426.3	-28,576.3	21,167.1	0.0	21,167.1	-8,589.5	37,076.2	-18,965.6	11,646.0	
March	-28,904.1	86,851.0	9,616.0	-1,303.9	66,259.0	0.0	66,259.0	-6,418.5	27,328.4	39,952.8	5,396.3	
April	-23,186.8	-6,602.6	-17,005.8	-40,776.3	-87,571.4	0.0	-87,571.4	935.5	7,386.2	-42,473.8	-53,419.3	
May	76,317.7	50,826.8	17,358.9	-90,432.6	54,070.8	0.0	54,070.8	6,244.2	-31,670.8	-12,193.6	91,691.1	
June	91,519.4	-74,102.9	48,673.8	-42,512.8	23,577.5	0.0	23,577.5	4,863.9	-22,929.3	-19,775.1	61,418.0	
July	-788,203.5	343,033.5	57,960.0	826,087.2	438,877.2	0.0	438,877.2	11,661.4	15,359.2	394,184.4	17,672.2	
August	-204,454.1	355,260.0	24,960.3	-151,078.3	24,687.9	0.0	24,687.9	-2,914.3	-26,136.8	-47,381.6	101,120.6	
September	113,843.2	-317,214.6	1,887.0	90,153.2	-111,331.2	0.0	-111,331.2	-2,445.7	1,534.5	-49,951.4	-60,468.6	
October	196,530.9	-57,703.3	-7,603.5	-33,930.8	97,293.3	0.0	97,293.3	15,336.9	127,431.6	-64,417.5	18,942.2	
November	-102,362.1	199,937.2	22,157.0	-68,795.6	50,936.4	0.0	50,936.4	-4,902.3	-31,954.8	14,819.8	72,973.7	
December	-131,201.0	-60,383.8	17,869.6	190,191.6	16,476.4	0.0	16,476.4	20,699.4	-98,233.1	85,640.8	8,369.4	
2007-January	37,477.9	146,080.1	-6,868.2	-39,057.8	137,632.0	0.0	137,632.0	-11,537.5	126,413.9	-1,263.7	24,019.2	
February	13,149.3	-93,623.2	-1,409.9	145,025.6	63,141.9	0.0	63,141.9	5,577.3	-8,865.7	81,358.1	-14,927.8	
March	-92,642.4	-123,367.3	4,991.9	127,824.0	-83,193.8	0.0	-83,193.8	-6,528.9	-78,474.5	54,376.5	-52,566.9	
April	35,507.7	128,209.8	-3,324.1	-55,704.3	104,689.1	0.0	104,689.1	4,855.2	148,552.3	13,816.1	-62,534.5	
May	12,264.3	-129,168.9	9,697.4	85,231.9	-21,975.3	0.0	-21,975.3	8,403.4	-47,102.4	109,868.9	-93,145.3	
June	-120,854.0	61,172.4	70,785.3	125,513.4	136,617.1	0.0	136,617.1	3,842.5	-13,596.4	149,830.4	-3,459.4	

* Includes corrections for change in commercial banks holding of Treasury bills

** Net position with foreign banks, + supply of liquidity, -withdrawal of liquidity

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.9 : Commercial Banks -Analysis of Domestic Assets (Revised)

Millions of TZS

End of period	Bank of Tanzania	Other		Central govt.**	Official entities	Private sector	Other* assets	Total
		banks	financial inst.					
2001	177,328.7	105,955.3	0.0	295,702.9	1,018.1	403,494.2	2,921,060.6	3,904,559.8
2002	195,153.0	217,202.4	0.0	364,637.6	0.0	570,668.3	6,072,439.1	7,420,100.4
2003	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.9	1,917,934.1
2004	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2006	479,569.1	128,228.3	0.0	1,100,198.8	0.0	2,028,294.3	345,106.7	4,081,397.2
2006-Mar	489,367.4	527,302.7	0.0	795,165.4	0.0	1,531,395.1	312,011.9	3,655,242.5
Jun	454,197.0	517,529.9	0.0	737,068.3	0.0	1,656,837.8	359,687.1	3,725,320.1
Sep	451,255.4	105,219.8	0.0	1,046,411.2	0.0	1,906,065.5	368,102.5	3,877,054.4
Dec	479,569.1	128,228.3	0.0	1,100,198.8	0.0	2,028,294.3	345,106.7	4,081,397.2
2007-Mar	510,934.0	71,637.8	0.0	1,249,923.6	0.0	2,133,580.5	407,577.5	4,373,653.4
Jun	611,108.4	112,051.8	0.0	1,528,540.7	0.0	2,260,169.2	506,743.5	5,018,613.6
2006-January	439,970.9	523,502.0	0.0	754,800.2	0.0	1,450,364.7	286,748.4	3,455,386.2
February	468,457.6	558,328.5	0.0	751,239.9	0.0	1,480,714.0	299,577.0	3,558,317.0
March	489,367.4	527,302.7	0.0	795,165.4	0.0	1,531,395.1	312,011.9	3,655,242.5
April	497,689.1	533,429.8	0.0	755,121.4	0.0	1,574,803.0	315,508.8	3,676,552.1
May	472,262.5	546,134.5	0.0	750,779.2	0.0	1,597,836.3	296,074.5	3,663,087.0
June	454,197.0	517,529.9	0.0	737,068.3	0.0	1,656,837.8	359,687.1	3,725,320.1
July	481,217.7	72,812.4	0.0	1,132,585.1	0.0	1,777,777.0	371,067.2	3,835,459.5
August	452,166.6	63,586.5	0.0	1,092,245.3	0.0	1,810,371.5	430,917.2	3,849,287.0
September	451,255.4	105,219.8	0.0	1,046,411.2	0.0	1,906,065.5	368,102.5	3,877,054.4
October	594,023.9	85,552.1	0.0	981,161.2	0.0	1,946,243.3	354,807.7	3,961,788.2
November	555,719.2	116,949.8	0.0	992,445.9	0.0	1,973,837.9	380,049.8	4,019,002.6
December	479,569.1	128,228.3	0.0	1,100,198.8	0.0	2,028,294.3	345,106.7	4,081,397.2
2007-January	594,445.6	106,199.6	0.0	1,099,573.5	0.0	2,044,818.9	354,300.7	4,199,338.4
February	591,157.2	82,009.2	0.0	1,189,059.5	0.0	2,079,071.8	434,115.6	4,375,413.4
March	506,153.8	71,539.0	0.0	1,257,182.4	0.0	2,133,897.1	405,704.3	4,374,476.4
April	659,561.3	51,509.6	0.0	1,250,541.5	0.0	2,193,766.9	390,132.2	4,545,511.5
May	620,862.3	63,297.1	0.0	1,384,865.2	0.0	2,246,312.1	504,905.5	4,820,242.2
June	611,108.4	112,051.8	0.0	1,528,540.7	0.0	2,260,169.2	506,743.5	5,018,613.6

*Starting March 2003 other assets is calculated on net basis

** From July 2006 , liquidity papers are reclassified as part of central government deposits which were formerly regarded as part of other banks

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.10 :Commercial Banks' - Lending and Holdings of Securities (Revised)

End of period	Domestic Lending			Foreign loans and bills	Lending to deposit ratio	Securities		Total
	Overdraft	Commercial bills	Other loans			Treasury bills	Other govt. securities	
2001	180,560.6	574.4	223,951.7	133,053.0	32.3	102,319.0	193,383.9	295,702.9
2002	324,038.2	5,911.0	246,630.0	167,468.3	36.4	192,929.2	171,708.4	364,637.6
2003	431,624.1	620.5	385,501.1	246,384.3	42.7	176,360.9	146,046.5	322,407.4
2004	457,049.6	1,223.4	603,027.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5
2005	578,308.9	3,896.0	846,753.4	528,104.0	43.6	459,030.9	254,019.9	713,050.9
2006	852,150.2	9,877.3	1,174,878.3	722,252.4	50.2	774,417.6	325,781.2	1,100,198.8
2006-Mar	652,484.9	3,886.3	878,910.3	559,728.2	44.0	514,454.2	280,711.2	795,165.4
Jun	711,691.4	5,286.3	945,146.4	577,803.3	45.7	440,011.6	297,056.6	737,068.3
Sep	780,259.9	8,429.0	1,125,805.6	719,180.1	49.9	736,863.1	309,548.1	1,046,411.2
Dec	852,150.2	9,877.3	1,174,878.3	722,252.4	50.2	774,417.6	325,781.2	1,100,198.8
2007-Mar	873,863.4	7,997.5	1,259,717.1	750,110.6	50.8	901,629.7	348,293.9	1,249,923.6
Jun	893,349.4	10,794.4	1,366,819.9	770,531.8	51.7	1,182,403.9	346,136.8	1,528,540.7
2006-January	594,065.7	3,904.6	856,299.0	529,905.8	43.0	493,466.9	261,333.3	754,800.2
February	625,060.6	3,949.0	855,653.4	537,650.8	43.1	474,501.4	276,738.5	751,239.9
March	652,484.9	3,886.3	878,910.3	559,728.2	44.0	514,454.2	280,711.2	795,165.4
April	685,191.6	4,723.1	889,611.4	587,935.8	45.5	471,980.3	283,141.0	755,121.4
May	700,760.9	5,569.3	897,075.5	574,613.0	45.5	459,786.7	290,992.5	750,779.2
June	711,691.4	5,286.3	945,146.4	577,803.3	45.7	440,011.6	297,056.6	737,068.3
July	739,618.8	5,054.0	1,038,158.3	648,081.8	47.9	834,196.0	298,389.1	1,132,585.1
August	756,393.3	6,546.2	1,053,978.2	661,492.2	47.1	786,814.5	305,430.8	1,092,245.3
September	780,259.9	8,429.0	1,125,805.6	719,180.1	49.9	736,863.1	309,548.1	1,046,411.2
October	823,372.6	8,935.6	1,122,795.5	724,102.0	49.8	672,445.7	308,715.6	981,161.2
November	830,359.9	9,316.6	1,142,949.8	715,524.4	49.2	687,825.1	304,620.8	992,445.9
December	852,150.2	9,877.3	1,174,878.3	722,252.4	50.2	774,417.6	325,781.2	1,100,198.8
2007-January	842,401.5	9,767.6	1,203,943.4	747,534.5	49.3	773,153.9	326,419.6	1,099,573.5
February	857,682.6	8,834.9	1,221,389.2	749,444.8	49.2	854,512.0	334,547.5	1,189,059.5
March	873,863.4	7,997.5	1,259,717.1	750,110.6	50.7	908,888.5	348,293.9	1,257,182.4
April	888,399.6	8,575.6	1,305,367.3	790,140.8	51.0	922,704.6	327,837.0	1,250,541.5
May	897,068.8	9,771.3	1,349,243.2	792,046.2	51.5	1,032,573.5	352,291.7	1,384,865.2
June	893,349.4	10,794.4	1,366,819.9	770,531.8	51.7	1,182,403.9	346,136.8	1,528,540.7

Source: Bank of Tanzania

Table 3.11: Commercial Banks- Domestic Lending by Activities (Borrowing Sector)

End of period	Public Sector*	Agricultural production	Mining	Manufacturing **	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions	Other	Total	Millions of TZS	
2001	8,406.0	38,955.3	-	135,759.5	13,923.3	40,834.5	7,119.4	0.0	0.0	0.0	133,939.2	4,301.4	21,273.7	404,512.3		
2002	7,542.3	97,683.1	-	145,857.9	30,671.8	62,370.2	13,145.7	0.0	0.0	0.0	132,058.9	25,898.0	55,440.4	570,668.3		
2003	15,246.0	97,795.0	-	213,204.2	38,669.1	74,697.3	20,020.4	0.0	0.0	0.0	186,495.9	33,570.4	137,427.0	817,125.2		
2004	6,157.8	143,109.6	6,196.1	242,075.5	42,157.1	92,206.1	27,418.2	0.0	0.0	0.0	249,914.2	46,098.7	204,744.0	1,060,077.3		
2005	14,314.0	177,320.3	27,091.9	293,812.5	83,074.3	108,426.1	33,897.2	0.0	0.0	0.0	338,352.0	85,743.2	263,029.8	1,425,061.2		
2006	0.0	279,986.5	21,935.3	436,049.1	134,452.2	189,097.6	11,768.1	0.0	0.0	0.0	383,013.3	47,043.2	523,851.0	2,027,196.3		
2006-Mar	20,743.6	178,026.1	0.0	292,891.4	80,407.6	117,082.2	7,312.0	0.0	0.0	0.0	369,841.4	96,201.0	305,086.1	1,467,591.4		
Jun	0.0	187,137.8	24,966.5	370,597.2	114,905.3	122,176.3	13,193.3	0.0	0.0	0.0	369,088.6	31,767.0	423,005.7	1,656,837.8		
Sep	0.0	286,146.6	19,277.7	392,221.0	141,720.2	166,035.3	17,680.3	0.0	0.0	0.0	380,848.9	24,056.8	478,078.7	1,906,065.5		
Dec	0.0	279,986.5	21,935.3	436,049.1	134,452.2	189,097.6	11,768.1	0.0	0.0	0.0	383,013.3	47,043.2	523,851.0	2,027,196.3		
2007-Mar	0.0	253,056.5	21,005.2	414,689.0	150,960.9	208,734.7	11,507.2	0.0	0.0	0.0	430,081.7	58,282.9	585,363.8	2,133,580.5		
Jun	0	285,842.3	35,449.8	421,147.8	169,760.3	168,035.2	12,246.4	-	-	-	450,119.5	75,675.3	641,892.5	2,260,169.2		
																Percentage
End of period	Public Sector*	Agricultural production	Mining	Manufacturing **	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade	Specified financial institutions	Other	Total		
2001	2.1	9.6	-	33.6	3.4	10.1	1.8	0.0	0.0	0.0	33.1	1.1	5.3	100.0		
2002	1.3	17.1	-	25.6	5.4	10.9	2.3	0.0	0.0	0.0	23.1	4.5	9.7	100.0		
2003	1.9	12.0	-	26.1	4.7	9.1	2.5	0.0	0.0	0.0	22.8	4.1	16.8	100.0		
2004	0.6	13.5	0.6	22.8	4.0	8.7	2.6	0.0	0.0	0.0	23.6	4.3	19.3	100.0		
2005	1.0	12.4	1.9	20.6	5.8	7.6	2.4	0.0	0.0	0.0	23.7	6.0	18.5	100.0		
2006	0.0	13.8	1.1	21.5	6.6	9.3	0.6	0.0	0.0	0.0	18.9	2.3	23.5	100.0		
2005-Mar	1.4	13.0	1.3	21.7	3.6	8.6	2.7	0.0	0.0	0.0	23.6	5.2	18.9	100.0		
Jun	1.4	12.9	1.7	21.2	4.5	8.6	2.9	0.0	0.0	0.0	24.1	5.2	17.6	100.0		
Sep	1.4	13.8	1.5	22.2	3.9	7.8	1.7	0.0	0.0	0.0	23.1	6.9	17.8	100.0		
Dec	1.0	12.4	1.9	20.6	5.8	7.6	2.4	0.0	0.0	0.0	23.7	6.0	18.5	100.0		
2006-Mar	1.4	11.6	-	19.1	5.3	7.6	0.5	0.0	0.0	0.0	24.2	6.3	20.8	100.0		
Jun	-	11.3	1.5	22.4	6.9	7.4	0.8	0.0	0.0	0.0	22.3	1.9	25.5	100.0		
Sep	-	15.0	1.0	20.6	7.4	8.7	0.9	0.0	0.0	0.0	20.0	1.3	25.1	100.0		
Dec	0.0	13.8	1.1	21.5	6.6	9.3	0.6	0.0	0.0	0.0	18.9	2.3	25.8	100.0		
2007-Mar	0.0	11.9	1.0	19.4	7.1	9.8	0.5	0.0	0.0	0.0	20.2	2.7	27.4	100.0		
Jun	0.0	12.6	1.6	18.6	7.5	7.4	0.5	-	-	-	19.9	3.3	28.4	100.0		

* Formerly known as Public Administration

**Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Source: Bank of Tanzania

Table 3.12 : Commercial Bank's Deposits (Revised)

End of period	Million of TZS										
	Central Govt.	Local Govt.	Central Govt. Institutions*	Para statals	Other domestic	Foreign	Total	Of which:			
								Demand	Time	Savings	Other
2001	29,320.0	23,285.6	38,112.2	13,404.0	1,150,290.1	34.6	1,254,446.4	382,368.0	208,101.4	259,545.7	404,431.3
2002	30,819.8	56,040.2	46,286.7	243.7	1,449,666.8	0.0	1,583,057.2	492,867.7	223,898.7	324,701.2	541,589.5
2003	81,833.0	73,531.2	31,377.4	0.2	1,730,361.5	0.0	1,917,103.2	635,774.3	231,417.8	376,771.9	673,139.2
2004	135,463.0	65,672.6	33,171.2	0.3	2,085,127.9	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005	187,201.2	94,951.3	36,069.7	160.7	2,960,647.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2006	234,013.9	135,317.1	29,486.2	0.0	3,658,432.9	0.0	4,057,250.2	1,138,295.7	500,139.9	793,684.3	1,625,130.3
2006-Mar	187,743.6	117,206.4	38,872.3	0.0	3,145,774.0	0.0	3,489,596.3	1,078,671.7	450,098.3	662,513.0	1,298,313.3
Jun	197,053.0	106,439.6	31,199.1	0.0	3,305,231.4	0.0	3,639,923.2	1,104,262.3	463,152.6	691,508.3	1,381,000.0
Sep	231,845.8	153,763.0	0.0	0.0	3,454,395.0	0.0	3,840,003.8	1,122,021.9	464,071.8	720,439.7	1,533,470.3
Dec	234,013.9	135,317.1	29,486.2	0.0	3,658,432.9	0.0	4,057,250.2	1,138,295.7	500,139.9	793,684.3	1,625,130.3
2007-Mar	282,286.8	160,110.4	29,755.9	4.6	3,751,866.9	0.0	4,224,024.6	1,216,571.4	514,630.7	827,737.8	1,665,084.6
Jun	252,788.9	200,226.4	0.0	11.4	3,940,196.6	0.0	4,393,223.2	1,321,626.5	541,003.0	864,115.0	1,666,478.8
2006-January	173,300.2	94,951.3	36,069.7	160.7	3,081,385.7	0.0	3,385,867.6	1,074,458.8	452,220.5	623,441.5	1,235,746.8
February	168,507.9	133,119.5	39,077.4	121.3	3,103,700.2	0.0	3,444,526.2	1,058,664.3	450,696.8	646,194.8	1,288,970.4
March	187,743.6	117,206.4	38,872.3	0.0	3,145,774.0	0.0	3,489,596.3	1,078,671.7	450,098.3	662,513.0	1,298,313.3
April	182,976.3	113,864.1	38,914.1	0.0	3,138,151.9	0.0	3,473,906.4	1,068,561.0	443,895.8	661,691.5	1,299,758.2
May	210,944.3	98,831.3	38,006.3	0.0	3,174,534.3	0.0	3,522,316.2	1,086,994.9	464,020.5	674,795.5	1,296,505.3
June	197,053.0	106,439.6	31,199.1	0.0	3,305,231.4	0.0	3,639,923.2	1,104,262.3	463,152.6	691,508.3	1,381,000.0
July	201,786.9	93,218.4	29,100.0	0.0	3,398,037.2	0.0	3,722,142.4	1,149,023.2	448,879.9	691,900.3	1,432,339.0
August	194,915.3	124,269.8	0.0	0.0	3,534,643.5	0.0	3,853,828.6	1,190,228.6	424,608.2	706,055.4	1,532,936.3
September	231,845.8	153,763.0	0.0	0.0	3,454,395.0	0.0	3,840,003.8	1,122,021.9	464,071.8	720,439.7	1,533,470.3
October	262,316.2	134,302.2	0.0	0.0	3,529,887.5	0.0	3,926,505.8	1,159,987.1	467,252.8	747,772.8	1,551,493.0
November	255,695.6	135,836.7	0.0	0.0	3,639,269.4	0.0	4,030,801.7	1,149,262.7	482,734.6	773,665.0	1,625,139.5
December	234,013.9	135,317.1	29,486.2	0.0	3,658,432.9	0.0	4,057,250.2	1,138,295.7	500,139.9	793,684.3	1,625,130.3
2007-January	284,560.9	162,316.6	32,642.0	4.8	3,690,788.3	0.0	4,170,312.6	1,203,482.5	501,015.5	805,918.2	1,659,896.4
February	271,464.9	157,956.6	26,889.4	3.6	3,787,977.0	0.0	4,244,291.5	1,240,161.0	511,667.9	816,544.3	1,675,918.3
March	282,286.8	160,110.4	29,755.9	4.6	3,751,866.9	0.0	4,224,024.6	1,216,571.4	514,630.7	827,737.8	1,665,084.6
April	297,556.4	145,968.5	31,047.8	11.4	3,846,357.9	0.0	4,320,942.1	1,279,839.3	518,465.3	830,466.7	1,692,170.7
May	278,799.4	187,733.3	37,635.0	11.4	3,876,313.9	0.0	4,380,492.9	1,353,187.9	543,171.0	853,185.7	1,630,948.3
June	252,788.9	200,226.4	0.0	11.4	3,940,196.6	0.0	4,393,223.2	1,321,626.5	541,003.0	864,115.0	1,666,478.8

* formally known as public enterprises

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.13 Weighted Average Interest Rates Structure of Commercial Banks

Item	2005				2006				Percent	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec ^p	Mar	Jun ^p
A: Domestic Currency										
1. Interbank Cash Market Rates										
Overnight	4.5	5.0	6.6	5.8	4.5	8.5	15.2	6.7	7.5	6.7
2 to 7 days	4.6	5.1	7.8	5.3	4.9	6.0	14.1	7.4	7.8	7.6
8 to 14 days	5.1	5.6	7.6	6.5	6.5	10.7	14.0	9.6	7.3	7.0
15 to 30 days	6.3	6.2	9.3	8.2	6.4	7.6	7.3	6.1	9.6	6.0
31 to 60 days	6.9	5.6	10.2	9.1	9.2	6.7	8.4	7.2	7.9	9.6
61 to 90 days	9.4	7.4	10.6	12.5	12.6	12.6	8.5	9.3	10.0	10.8
91 to 180 days	8.5	8.4	11.0	13.5	13.0	12.3	9.5	9.7	14.9	12.5
181 and above	9.2	9.2	13.6	14.8	14.5	8.8	13.5	11.6	11.6	12.9
Overall interbank cash market rate	4.8	5.1	7.2	6.0	4.9	8.4	14.9	7.1	7.6	7.2
2. Lombard Rate	11.0	11.0	11.0	11.0	13.3	9.7	22.8	13.3	11.3	10.0
3. REPO Rate	5.0	5.2	7.7	6.0	5.1	5.1	12.6	6.4	6.9	6.3
4. Treasury Bills Rates										
35 days	6.5	6.6	9.5	8.6	8.9	6.4	10.6	8.8	7.2	6.5
91 days	8.2	8.1	12.5	14.7	13.4	7.8	11.1	14.4	14.9	12.6
182 days	9.4	9.4	13.1	14.7	13.7	8.5	11.7	15.0	16.4	16.7
364 days	9.8	10.5	13.7	15.7	13.9	9.6	13.0	15.6	17.2	18.4
5. Treasury bills rate	8.4	9.3	12.6	14.8	13.4	8.2	12.0	15.0	16.0	17.1
6. Treasury Bonds:										
2-years	14.6	15.1	16.9	16.9	16.1	13.4	16.9	18.5	19.2	18.3
5-years	12.6	12.1	15.0	17.0	17.8	15.8	17.4	15.2	16.2	18.4
7-years	13.1	13.2	13.1	18.3	18.1	15.3	17.4	17.3	20.7	18.6
10-years	14.1	14.1	14.1	17.0	20.3	16.0	17.4	17.7	18.5	17.5
7. Discount Rate	13.6	13.9	16.1	19.3	17.5	13.4	16.7	20.1	20.1	21.4
8. Savings Deposit Rate	2.6	2.6	2.6	2.6	2.5	2.5	2.6	2.6	2.6	2.6
9. Time Deposits Rates										
Call Accounts	2.4	1.0	1.3	1.6	1.5	1.7	1.4	0.9	1.3	1.3
1 month	3.3	3.3	4.4	2.6	5.1	7.9	8.4	7.3	7.7	6.7
2 months	4.9	5.2	5.8	7.1	9.8	7.8	7.2	7.4	8.6	7.8
3 months	5.0	4.5	4.3	5.5	5.0	6.8	6.8	7.6	7.5	8.6
6 months	5.4	5.6	5.3	7.2	6.8	5.6	8.6	9.0	8.9	9.3
12 months	6.0	6.0	6.3	7.7	7.4	8.7	8.2	8.7	9.2	8.9
24 months	4.9	5.4	5.9	5.3	6.3	7.9	7.7	9.4	10.9	11.3
10. Negotiated Deposit Rates	8.8	8.5	8.3	10.6	10.4	10.1	10.1	9.3	7.1	8.7
11. Lending rates	15.4	15.6	15.1	15.0	14.8	15.4	16.7	16.4	16.4	15.7
Call Loans	19.3	14.5	19.3	19.3	19.3	19.3	19.3	19.3	19.3	19.3
Short-term (up to 1 year)	16.0	16.1	15.7	15.7	15.0	15.8	15.9	15.7	14.9	14.0
Medium-term (1-2 years)	17.0	16.8	16.7	16.0	15.9	17.9	18.9	19.3	16.8	17.0
Medium-term (2-3 years)	15.4	16.2	15.5	14.5	14.9	16.2	16.5	16.6	15.4	14.6
Long-term (3-5 years)	13.3	14.1	13.3	14.1	14.2	15.3	16.7	14.9	16.5	15.6
Term Loans (over 5 years)	15.4	14.6	14.2	14.7	13.8	12.1	15.6	15.7	18.1	17.4
12. Negotiated Lending Rates	10.3	11.0	11.4	11.1	11.6	11.2	10.5	10.6	11.7	12.2
B: Foreign Currency										
1. Deposits Rates:										
Call Accounts	0.5	0.5	0.7	0.5	1.8	2.5	2.5	2.5	2.5	2.5
Savings Deposits	0.7	0.7	0.7	0.8	0.6	0.6	0.6	0.7	1.5	0.8
Time Deposits	1.4	1.7	1.8	1.9	1.7	2.5	2.6	2.7	2.9	2.7
1-months	1.3	1.2	1.5	1.6	1.5	2.0	2.6	2.5	2.6	1.8
2. Lending Rates	7.9	8.0	7.7	8.0	8.1	8.2	9.1	8.8	8.1	7.6
Short-term (up to 1 year)	7.0	6.9	7.4	6.6	7.7	7.5	9.3	8.9	8.2	8.0
Medium-term (1-2 years)	8.3	7.7	6.9	7.7	8.2	8.3	8.6	8.5	8.6	8.6
Medium-term (2-3 years)	8.6	9.3	7.8	9.1	8.8	8.8	8.1	7.6	7.9	7.9
Long-term (3-5 years)	7.0	9.0	8.0	7.6	7.2	8.0	9.8	9.8	7.8	7.1
Term Loans (over 5 years)	8.4	7.4	8.5	9.3	8.8	8.3	9.9	9.2	7.7	6.2

p= Provisional

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions
Percent per annum

Auction Number	Period	Treasury Bills with maturity days			
		35	91	182	364
654	2006-June, 07	6.00	7.05	8.41	9.37
655	June, 14	6.55	6.93	8.15	9.47
656	June, 21	6.51	8.43	8.27	9.62
657	June, 28	6.70	8.90	9.13	10.07
658	July, 5	6.55	9.11	9.23	10.19
659	July, 12	6.77	9.13	9.42	10.00
660	July, 19	6.62	9.07	9.23	9.45
661	July, 26	6.53	8.94	9.16	9.40
662	August, 2	6.40	8.92	9.50	9.70
663	August, 9	6.40	9.65	9.52	9.72
664	August, 16	8.60	9.74	10.09	10.63
665	August, 23	9.04	9.83	10.23	10.75
666	August, 30	9.10	10.36	10.53	11.25
667	September, 6	9.90	10.85	10.84	11.87
668	September,13	10.53	11.09	11.27	12.83
669	September, 20	10.91	11.28	11.56	13.34
670	September, 27	10.91	11.28	13.08	13.83
671	October, 4	10.69	12.28	13.72	15.99
672	October, 11	10.68	12.35	13.33	15.59
673	October, 18	10.36	12.31	13.33	15.00
674	October, 25	10.00	11.93	12.75	14.12
675	November, 1	8.27	11.02	11.97	12.90
676	November, 8	6.54	9.97	10.80	11.10
677	November, 15	5.77	9.35	10.67	10.83
678	November, 22	5.10	9.79	10.59	11.14
679	November, 29	5.41	10.19	12.41	12.15
680	December, 6	6.22	6.22	9.75	10.53
681	December, 13	11.47	12.77	16.53	16.78
682	December, 20	13.68	14.43	15.56	16.14
683	December, 28	14.11	15.12	16.29	16.93
684	2007-January, 3	10.53	16.70	16.49	17.31
685	January, 10	12.67	16.97	17.30	17.40
686	January, 17	11.11	15.65	16.92	16.99
687	January, 24	10.58	15.04	15.23	15.24
688	January, 31	9.91	14.08	14.17	14.31
689	February, 7	9.01	13.02	13.13	13.91
690	February, 14	8.09	12.04	12.70	13.10
691	February, 21	7.19	12.01	13.17	13.47
692	February, 28	7.01	13.23	14.63	14.51
693	March, 7	6.94	14.24	15.26	15.74
694	March, 14	7.02	14.57	16.26	16.63
695	March, 21	7.35	15.25	16.42	17.34
697	April, 4	7.67	15.68	17.54	18.33
698	April, 11	7.67	15.79	17.34	17.66
699	April, 18	8.36	14.98	16.71	17.09
700	April, 25	7.46	13.66	15.75	16.00
701	May, 2	7.09	12.81	14.64	15.07
702	May, 9	7.03	12.24	13.94	14.20
703	May, 16	6.19	11.73	13.38	13.62
704	May, 23	5.71	11.29	13.09	13.48
705	May, 30	6.07	11.90	14.14	16.56
706	June, 6	6.09	12.17	15.41	17.86
707	June, 13	6.50	12.63	16.89	18.94
708	June, 20	6.98	12.78	17.45	18.99
709	June, 27	6.29	12.90	17.20	17.75

: Bank of Tanzania

3.0 Money and Banking

Table 3.15: Discount Rate and Minimum Reserve Ratio

End of Period	Discount Rate percent per annum	Minimum Reserve Ratio percent
2001	8.70	10.00
2002	9.18	10.00
2003	12.34	10.00
2004	14.42	10.00
2005	19.33	10.00
2006	20.07	10.00
2004-January	12.55	10.00
February	12.40	10.00
March	12.50	10.00
April	12.92	10.00
May	12.80	10.00
June	12.64	10.00
July	13.23	10.00
August	13.74	10.00
September	14.38	10.00
October	14.90	10.00
November	14.90	10.00
December	14.42	10.00
2005-January	14.73	10.00
February	14.40	10.00
March	13.64	10.00
April	13.60	10.00
May	13.80	10.00
June	13.92	10.00
July	15.14	10.00
August	16.04	10.00
September	16.13	10.00
October	17.78	10.00
November	18.30	10.00
December	19.33	10.00
2006-January	20.00	10.00
February	18.50	10.00
March	17.50	10.00
April	17.00	10.00
May	16.02	10.00
June	13.40	10.00
July	13.40	10.00
August	14.60	10.00
September	16.67	10.00
October	18.40	10.00
November	15.69	10.00
December	20.07	10.00
2007-January	21.31	10.00
February	17.92	10.00
March	20.09	10.00
April	22.05	10.00
May	18.43	10.00
June	21.42	10.00

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1: Tanzania's Balance of Payments

Millions of US\$

Item	2002 ^r	2003 ^r	2004 ^r	2005 ^r	2006 ^p
A. Current Account	83.6	-87.5	-383.3	-881.6	-1,458.7
Goods: Exports f.o.b.	979.6	1,216.1	1,473.1	1,675.8	1,723.0
Traditional	206.1	220.5	297.8	354.5	267.1
Nontraditional	773.5	995.7	1,175.3	1,321.2	1,455.9
Goods: Imports f.o.b.	-1,511.3	-1,933.5	-2,482.8	-2,997.6	-3,864.1
Balance on Goods	-531.8	-717.3	-1,009.8	-1,321.8	-2,141.1
Services: Credit	920.1	947.8	1,133.6	1,269.2	1,464.5
Transportation	117.1	138.9	183.0	222.9	327.6
Travel	635.0	646.5	746.0	823.6	914.0
Other	168.0	162.3	204.6	222.7	222.9
Services: Debit	-632.5	-725.7	-974.7	-1,207.3	-1,247.3
Transportation	-176.9	-214.7	-267.1	-319.5	-417.6
Travel	-337.5	-353.2	-445.3	-553.8	-534.5
Other	-118.1	-157.8	-262.3	-334.0	-295.2
Balance on Services	287.6	222.1	158.9	61.8	217.2
Balance on Goods and Services	-244.2	-495.3	-850.9	-1,260.0	-1,923.8
Income: Credit	67.9	87.1	81.8	80.9	80.3
: Debit	-156.8	-236.2	-200.9	-198.0	-165.2
Balance on Income	-88.8	-149.1	-119.1	-117.0	-84.8
Balance on Goods, Services and Income	-333.0	-644.4	-970.0	-1,377.0	-2,008.7
Current transfers (net)	416.6	556.9	586.7	495.4	550.0
Current transfers: Credit	477.9	619.9	651.7	563.0	615.6
Government	427.7	553.3	582.0	478.4	521.3
o/w : Multilateral HIPC relief	68.8	68.2	73.7	75.7	42.1
Other sectors	50.2	66.6	69.7	84.5	94.4
Current transfer: Debit	-61.3	-63.0	-65.0	-67.5	-65.6
B. Capital Account	785.7	692.8	459.9	633.2	5,292.9
Capital transfers: Credit	785.7	692.8	459.9	633.2	5,292.9
Other sectors	30.1	37.3	39.9	43.1	38.6
<i>Total, Groups A plus B</i>	<i>869.3</i>	<i>605.3</i>	<i>76.6</i>	<i>-248.4</i>	<i>3,834.2</i>
C. Financial Account, excl. reserves and related items	255.4	61.2	275.6	665.3	-4,001.0
Direct investment in Tanzania	387.6	308.2	330.6	447.6	474.5
Portfolio investment	2.2	2.7	2.4	2.5	2.6
Other investment	-134.4	-249.7	-57.4	215.2	-4,478.1
Assets	2.9	-59.0	-11.0	-61.5	-179.3
Liabilities	-137.3	-190.6	-46.4	276.6	-4,298.8
<i>Total, Groups A through C</i>	<i>1,124.7</i>	<i>666.5</i>	<i>352.3</i>	<i>416.9</i>	<i>-166.8</i>
D. Net Errors and Omissions	-806.8	-277.4	-146.3	-614.1	28.3
<i>Overall balance (Total, Groups A through D)</i>	<i>317.9</i>	<i>389.1</i>	<i>206.0</i>	<i>-197.2</i>	<i>-138.5</i>
E. Reserves and Related Items	-317.9	-389.1	-206.0	197.2	138.5
Reserve assets	-372.4	-508.8	-258.4	247.7	137.0
Use of Fund credit and loans	26.0	-2.9	-33.8	-50.5	1.5
Exceptional financing	28.5	122.6	86.2	0.0	0.0
Rescheduled debt	9.8	86.9	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	18.4	29.5	21.9	0.0	0.0
Principal arrears	0.4	6.2	64.3	0.0	0.0
Memorandum items					
GDP(mp) Mill. TZS	9,399,085.8	10,695,187.2	12,396,058.7	14,417,559.7	16,742,407.9
GDP(mp) Mill. USD	9,724.0	10,297.9	11,379.4	12,772.1	13,373.7
CAB/GDP	0.9	-0.8	-3.4	-6.9	-10.9
CAB/GDP (excl. current official transfers)	-3.5	-6.2	-8.5	-10.6	-14.8
Gross Official Reserves	1,529.0	2,037.8	2,296.1	2,048.4	2,260.1
Months of Imports	8.6	9.2	8.0	5.8	5.3
Net International Reserves (year end)	1,058.4	1,533.9	1,786.9	1,395.9	1,994.8
Change in Net International Reserves	-297.2	-475.5	-253.0	391.0	-598.9
Exchange rate (end of period)	976.3	1,063.6	1,043.0	1,165.5	1,261.6
Exchange rate (annual average)	966.6	1,038.6	1,089.3	1,128.8	1,251.9

Note: 1. Revision is based on new data from the Private Capital Flows survey and adoption of new data sources for some other items in the services account

2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

r = Revised p = Provisional

Source: Bank of Tanzania, International Economics Department

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Tanzania's Balance of Payments

	Millions of TZS				
Item	2002 ^r	2003 ^r	2004 ^r	2005 ^r	2006 ^p
A. Current Account	82,144.3	-88,986.5	-422,962.5	-993,659.0	-1,827,309.1
Goods: Exports f.o.b.	948,602.9	1,265,212.5	1,597,578.8	1,896,767.3	2,160,481.3
Traditional	199,906.8	229,516.2	320,181.2	402,964.4	333,645.6
Nontraditional	748,696.1	1,035,696.2	1,277,397.6	1,493,802.9	1,826,835.7
Goods: Imports f.o.b.	-1,460,946.6	-2,011,339.1	-2,697,276.6	-3,390,754.3	-4,855,151.0
Balance on Goods	-512,343.6	-746,126.6	-1,099,697.8	-1,493,987.0	-2,694,669.7
Services: Credit	889,335.0	984,865.9	1,232,378.9	1,434,007.9	1,836,587.4
Transportation	113,211.2	144,089.2	199,140.4	252,288.9	410,652.9
Travel	613,620.8	672,095.5	811,281.3	930,451.6	1,146,100.6
Other	162,503.1	168,681.2	221,957.2	251,267.4	279,833.9
Services: Debit	-611,200.4	-754,655.7	-1,058,042.2	-1,365,303.3	-1,564,576.2
Transportation	-170,981.7	-223,225.9	-290,125.8	-361,690.5	-524,537.3
Travel	-326,029.6	-367,257.2	-483,121.0	-625,910.7	-669,662.5
Other	-114,189.1	-164,172.7	-284,795.5	-377,702.1	-370,376.4
Balance on Services	278,134.6	230,210.2	174,336.7	68,704.6	272,011.2
Balance on Goods and Services	-234,209.0	-515,916.4	-925,361.1	-1,425,282.4	-2,422,658.5
Income: Credit	65,570.0	90,724.5	88,631.0	91,627.3	100,754.9
: Debit	-151,265.8	-245,021.8	-218,680.8	-223,975.2	-206,304.8
Balance on Income	-85,695.8	-154,297.2	-130,049.8	-132,347.9	-105,549.9
Balance on Goods, Services and Income	-319,904.8	-670,213.6	-1,055,410.9	-1,557,630.3	-2,528,208.4
Current transfers (net)	402,049.2	581,227.1	632,448.5	563,971.3	700,899.3
Current transfers: Credit	461,300.9	646,655.5	703,311.2	640,217.1	783,046.1
Government	412,778.3	577,500.4	627,401.8	544,566.0	665,052.8
o/w : Multilateral HIPC relief	66,510.8	70,779.1	80,315.3	85,486.8	51,870.6
Other sectors	48,522.6	69,155.1	75,909.5	95,651.1	117,993.2
Current transfer: Debit	-59,251.7	-65,428.3	-70,862.8	-76,245.8	-82,146.8
B. Capital Account	788,450.1	739,863.5	584,546.5	541,681.4	6,672,503.4
Capital transfers: Credit	759,355.8	701,124.5	541,037.2	493,085.0	6,623,847.3
Other sectors	29,094.2	38,739.0	43,509.3	48,596.4	48,656.0
<i>Total, Groups A plus B</i>	<i>870,594.4</i>	<i>650,877.0</i>	<i>161,584.1</i>	<i>-451,977.6</i>	<i>4,845,194.3</i>
C. Financial Account, excl. reserves and related items	246,814.2	62,138.1	297,501.6	747,888.6	-5,035,327.3
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	374,648.7	320,089.8	360,137.9	505,267.3	593,968.6
Portfolio investment	2,126.5	2,804.2	2,614.4	2,822.1	3,286.2
Other investment	-129,961.0	-260,755.8	-65,250.7	239,799.2	-5,632,582.2
Assets	3,114.2	-61,129.6	-12,010.9	-74,544.9	-230,303.7
Liabilities	-133,075.2	-199,626.2	-53,239.8	314,344.1	-5,402,278.4
<i>Total, Groups A through C</i>	<i>1,117,408.6</i>	<i>713,015.1</i>	<i>459,085.7</i>	<i>295,911.1</i>	<i>-190,133.0</i>
D. Net Errors and Omissions	-1,224,711.8	-653,714.5	-459,827.0	-609,300.1	16,729.7
<i>Overall balance (Total, Groups A through D)</i>	<i>-107,303.2</i>	<i>59,300.7</i>	<i>-741.3</i>	<i>-313,389.0</i>	<i>-173,403.3</i>
E. Reserves and Related Items	107,303.2	-59,300.7	741.3	313,389.0	173,403.3
Reserve assets	-361,263.0	-531,123.4	-266,381.6	276,263.1	171,464.2
Use of Fund credit and loans	25,131.2	-3,011.9	-7,904.8	-89,416.7	1,939.2
Exceptional financing	443,435.0	474,834.6	275,027.7	126,542.6	0.0
Rescheduled debt	9,438.0	90,258.8	0.0	0.0	0.0
Debt forgiveness	415,897.7	347,482.0	181,158.8	126,542.6	0.0
Interest arrears	17,758.1	30,669.2	23,824.0	0.0	0.0
Principal arrears	341.2	6,424.6	70,045.0	0.0	0.0
Memorandum items					
GDP(mp) Mill. TZS	9,399,085.8	10,695,187.2	12,396,058.7	14,417,559.7	16,742,407.9
GDP(mp) Mill. USD	9,724.0	10,297.9	11,379.4	12,772.1	13,373.7
CAB/GDP	0.9	-0.8	-3.4	-6.9	-10.9
CAB/GDP (excl. current official transfers)	-3.5	-6.2	-8.5	-10.7	-14.9
Gross Official Reserves	1,492,748.5	2,167,408.1	2,394,759.1	2,387,395.1	2,851,377.4
Months of Imports	8.6	9.4	7.7	6.0	5.3
Net International Reserves (year end)	1,033,316.6	1,631,475.6	1,863,686.5	1,626,907.0	2,516,694.6
Change in Net International Reserves	-335,784.7	-598,159.0	-232,210.9	236,779.5	-889,787.7
Exchange rate (end of period)	976.3	1,063.6	1,043.0	1,165.5	1,261.6
Exchange rate (annual average)	966.6	1,038.6	1,089.3	1,128.8	1,251.9

Note: 1. Revision is based on new data from the Private Capital Flows survey and adoption of new data sources for some other items in the services account

2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

r = Revised p = Provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Tanzania Exports by Type of Commodity

Commodity	January - June						
	2001	2002	2003	2004	2005	2006 ^P	2007 ^P
A: Traditional Exports :							
COFFEE							
Value	38.9	18.8	32.5	23.9	45.7	31.9	62.7
Volume	30.1	19.3	29.9	18.8	28.7	15.2	29.4
Unit Price	1,292.2	970.1	1,086.0	1,271.3	1,591.0	2,107.4	2,134.0
COTTON							
Value	6.9	5.1	18.7	10.4	29.4	37.0	8.2
Volume	6.1	5.2	21.2	14.7	28.8	36.6	8.2
Unit Price	1,142.5	985.7	885.4	706.7	1,018.7	1,011.9	1,000.8
SISAL							
Value	2.9	3.1	3.7	4.0	4.0	3.1	5.1
Volume	6.1	6.2	7.3	7.4	5.1	4.1	6.2
Unit Price	481.1	502.4	500.6	543.3	793.5	767.5	822.6
TEA							
Value	18.7	16.0	16.0	18.5	16.3	18.2	19.8
Volume	14.5	13.2	13.8	14.9	14.2	14.2	14.3
Unit Price	1,289.7	1,215.4	1,160.1	1,246.8	1,153.1	1,276.2	1,385.4
TOBACCO							
Value	16.2	23.5	8.2	16.2	17.4	15.6	33.3
Volume	10.1	11.7	4.1	10.7	10.4	5.9	15.8
Unit Price	1,599.5	2,010.4	1,997.8	1,513.1	1,673.7	2,644.4	2,110.8
CASHEWNUTS							
Value	25.6	6.3	3.7	10.5	4.0	19.4	8.7
Volume	41.1	10.7	5.2	16.7	4.6	26.1	17.8
Unit Price	621.3	592.2	706.2	626.7	874.7	744.3	488.9
CLOVES							
Value	0.6	0.2	5.9	5.2	1.4	2.4	4.0
Volume	0.2	0.0	2.7	2.7	0.5	0.8	1.4
Unit Price	2,930.7	5,560.2	2,241.8	1,923.5	2,996.0	3,197.4	2,954.8
Sub-Total	109.8	73.1	88.7	88.7	118.3	127.7	141.9
B. Non-Traditional:							
Petroleum Products	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Minerals	140.8	188.0	240.4	313.4	355.8	386.3	428.4
Manufactured Goods	21.3	29.3	34.4	44.8	64.5	89.8	120.9
Others Exports	119.5	138.3	168.0	167.1	205.0	205.0	250.9
Sub-Total	281.6	355.6	442.9	525.4	625.3	681.2	800.2
Grand Total	391.4	428.7	531.6	614.1	743.6	808.9	942.2

Note: p = Provisional na = Not applicable

Volume in '000' Tons; Value in Millions of USD; Unit Price in USD/Ton

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.4: Tanzania Exports by Type of Commodity

Commodity	January - June						
	2001	2002	2003	2004	2005	2006 ^p	2007 ^p
A: Traditional Exports:							
COFFEE							
Value	32,707.3	17,928.5	33,308.6	26,379.4	50,453.6	38,412.6	80,062.4
Volume	30.1	19.3	29.9	18.8	28.7	15.2	29.4
Unit Price	1,102,244.3	927,595.8	1,114,301.2	1,402,966.4	1,756,638.3	2,535,010.4	2,722,925.2
COTTON							
Value	5,771.3	4,843.8	19,153.6	11,402.0	32,566.5	44,835.5	10,505.4
Volume	6.1	5.2	21.2	14.7	28.8	36.6	8.2
Unit Price	974,590.0	931,054.0	905,170.5	777,918.8	1,129,088.9	1,225,961.8	1,276,944.0
SISAL							
Value	2,490.5	3,021.2	3,776.6	4,454.9	4,467.1	3,789.3	5,433.4
Volume	6.1	6.2	7.3	7.4	5.1	4.1	6.2
Unit Price	410,367.6	483,441.1	514,030.1	601,616.4	877,816.7	928,063.8	878,149.3
TEA							
Value	15,795.1	15,437.0	16,499.7	20,528.4	18,078.7	22,165.7	25,215.5
Volume	14.5	13.2	13.8	14.9	14.2	14.2	14.3
Unit Price	1,100,213.4	1,169,237.1	1,193,472.5	1,379,760.9	1,276,554.9	1,555,706.8	1,761,646.4
TOBACCO							
Value	13,419.8	22,434.6	8,394.5	17,838.6	19,122.2	18,824.5	42,542.3
Volume	10.1	11.7	4.1	10.7	10.4	5.9	15.8
Unit Price	1,364,431.9	1,920,627.4	2,052,185.0	1,665,541.4	1,836,415.2	3,191,667.1	2,694,428.0
RAW CASHEWNUTS							
Value	20,856.8	5,961.4	3,728.5	11,393.0	4,533.5	22,938.7	11,191.3
Volume	41.1	10.7	5.2	16.7	4.6	26.1	17.8
Unit Price	529,973.0	557,148.0	713,923.9	680,540.3	953,214.5	879,177.4	630,140.3
CLOVES							
Value	492.4	157.7	6,069.3	5,677.3	1,567.4	2,873.0	5,203.6
Volume	0.2	0.0	2.7	2.7	0.5	0.8	1.4
Unit Price	2,537,999.5	5,256,937.3	2,289,619.9	2,108,946.6	3,292,833.5	3,779,651.1	3,807,765.8
Sub-Total	91,533.1	69,784.1	90,930.9	97,673.7	130,609.0	153,839.2	180,153.9
B: Non - Traditional:							
Petroleum products							
Minerals	120,709.2	180,911.9	247,677.2	346,774.7	395,095.5	471,173.5	508,513.9
Manufactured goods	18,089.0	28,255.4	35,510.9	49,660.0	71,683.4	109,356.6	149,840.5
Other exports	101,949.7	133,023.9	172,693.8	185,011.3	227,642.9	249,287.7	319,851.3
Sub-Total	240,747.9	342,191.2	455,881.8	581,446.0	694,421.8	829,817.8	978,205.7
Grand Total	332,281.0	411,975.3	546,812.7	679,119.7	825,030.9	983,657.0	1,158,359.6

Note: p = Provisional na = Not applicable

- Conversion to TZS from USD is done using monthly average exchange rate

- Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f) by Major Category

Category	January - June							Millions of US\$
	2001	2002	2003	2004	2005	2006 ^p	2007 ^p	
A. Capital Goods	361.3	364.4	364.8	415.2	539.6	738.7	944.5	
Transport Equipment	85.2	109.4	109.2	122.0	130.8	199.9	229.3	
Building and Construction Machinery	73.5	59.6	83.8	92.5	124.4	177.0	217.7	
	202.7	195.3	171.8	200.7	284.5	361.8	497.5	
B. Intermediate Goods	184.5	195.7	286.5	392.7	565.1	779.3	978.6	
Oil	89.2	96.9	160.8	246.5	415.2	594.0	760.7	
Fertilizers	5.0	7.0	8.4	21.5	27.4	7.9	11.7	
Industrial Raw Material	90.3	91.9	117.2	124.6	122.5	177.4	206.2	
C. Consumer Goods	261.5	244.8	282.8	400.9	377.4	446.4	559.4	
Food and Food stuffs	100.9	80.5	79.4	153.9	84.2	161.0	149.6	
All Other Consumer Goods	160.7	164.3	203.4	246.9	293.2	285.4	409.8	
Total	807.4	804.9	934.1	1,208.7	1,482.1	1,964.3	2,482.4	

Note: p = Provisional na = Not applicable

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f) by Major Category

Category	January - June							Millions of TZS
	2001	2002	2003	2004	2005	2006p	2007p	
A. Capital Goods	308,233.1	350,056.3	375,430.0	459,244.6	598,517.8	900,330.1	1,201,769.9	
Transport Equipment	72,639.0	105,096.7	112,322.6	134,977.5	145,071.3	243,394.7	291,829.4	
Building and Construction	62,720.8	57,282.0	86,251.2	102,457.8	137,927.4	215,841.5	277,160.4	
Machinery	172,873.3	187,677.6	176,856.2	221,809.3	315,519.1	441,093.9	632,780.1	
B. Intermediate Goods	157,390.3	188,043.3	295,309.2	434,491.7	625,753.8	950,298.4	1,247,619.9	
Oil	76,102.1	93,053.0	165,985.7	272,742.1	459,332.3	724,304.2	969,950.8	
Fertilizers	4,287.4	6,726.8	8,734.8	23,882.7	30,470.3	9,686.6	14,829.8	
Industrial Raw Material	77,000.8	88,263.5	120,588.7	137,866.8	135,951.2	216,307.5	262,839.3	
C. Consumer Goods	223,085.6	235,146.4	290,937.4	443,743.4	418,787.4	544,036.7	712,109.9	
Food and Food stuffs	86,031.1	77,310.1	81,720.1	170,361.1	93,434.7	196,488.9	190,637.2	
All Other Consumer Goods	137,054.5	157,836.3	209,217.3	273,382.3	325,352.6	347,547.8	521,472.7	
Total	688,709.0	773,246.0	961,676.6	1,337,479.6	1,643,059.0	2,394,665.1	3,161,499.6	

Note: p = Provisional

- Conversion to TZS from USD is done using monthly average exchange rate

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

End of Period	Bureau* (Average)		Official (End of Period)												Euro
	U.S. Dollar	Sterling Pound	U.S. Dollar	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Japanese Yen			
2001	877.3	1,330.2	916.3	415.2	548.5	368.5	123.8	20.1	0.4	87.2	7.0	812.0			
2002	979.1	1,565.3	976.3	440.5	703.9	391.0	131.3	21.4	0.4	111.8	8.2	1,023.3			
2003	1,049.6	1,894.2	1,063.6	479.9	857.3	425.9	143.1	23.3	0.5	147.3	9.9	1,337.2			
2004	1,100.9	2,009.3	1,043.0	470.6	920.8	417.7	140.3	22.8	0.5	157.5	10.2	1,420.6			
2005	1,139.1	2,012.6	1,165.5	525.9	889.8	466.7	156.8	25.5	0.5	147.1	9.9	1,384.7			
2006	1,285.0	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0			
2006-January	1,189.0	2,096.1	1,184.7	534.6	922.0	474.4	159.4	25.9	0.5	155.1	10.1	1,433.0			
February	1,201.0	2,064.5	1,186.0	535.1	897.6	474.9	159.6	25.9	0.5	148.9	10.2	1,406.4			
March	1,225.0	2,135.7	1,223.8	552.2	942.6	490.1	164.6	26.8	0.6	158.2	10.4	1,487.5			
April	1,242.0	2,207.2	1,225.7	553.0	972.6	490.8	164.9	26.8	0.6	165.1	10.7	1,535.0			
May	1,248.0	2,368.1	1,257.0	567.2	1,037.5	503.4	169.1	27.5	0.6	174.8	11.2	1,618.5			
June	1,268.0	2,297.3	1,253.1	565.4	1,016.7	501.8	168.6	27.4	0.6	172.7	10.9	1,592.9			
July	1,274.0	2,402.4	1,287.9	581.1	1,045.5	515.7	173.3	28.2	0.6	178.1	11.3	1,644.1			
August	1,305.0	2,513.9	1,320.0	595.6	1,074.3	528.6	177.6	28.9	0.6	183.2	11.2	1,693.6			
September	1,327.0	2,389.7	1,272.7	574.3	1,021.3	509.7	171.2	27.8	0.6	174.9	10.8	1,617.7			
October	1,287.0	2,444.8	1,287.1	580.8	1,029.6	515.5	173.2	28.2	0.6	177.4	10.9	1,635.9			
November	1,310.0	2,513.6	1,290.3	582.2	1,067.5	516.7	173.6	28.2	0.6	187.2	11.1	1,698.8			
December	1,285.0	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0			
2007-January	1,294.0	2,555.0	1,301.4	587.2	1,039.0	521.2	175.1	28.5	0.6	186.5	10.7	1,686.6			
February	1,300.0	2,480.3	1,263.4	570.0	1,036.5	505.9	170.0	27.6	0.6	180.6	10.7	1,670.3			
March	1,274.0	2,438.6	1,242.0	560.4	1,021.3	497.4	167.1	27.2	0.6	178.0	10.5	1,657.3			
April	1,283.0	2,546.1	1,278.3	576.8	1,058.2	511.9	172.0	28.0	0.6	190.0	10.7	1,738.6			
May	1,283.0	2,486.6	1,258.5	567.8	1,026.9	504.0	169.3	27.5	0.6	181.5	10.4	1,690.6			
June	1,273.0	2,532.4	1,265.0	570.8	1,026.3	506.6	170.2	27.7	0.6	184.2	10.3	1,700.7			

*Period average

Source: Bank of Tanzania

Table 4.8: Tanzania's Trade Balance

Period	Millions of TZS		
	Domestic Exports	Total Imports (f.o.b)	Trade Balance
2001	746,742.4	1,369,144.0	-622,401.5
2002	948,602.9	1,460,946.6	-512,343.6
2003	1,265,212.5	2,011,339.1	-746,126.6
2004	1,597,578.8	2,697,276.6	-1,099,697.8
2005	1,896,767.3	3,390,754.3	-1,493,987.0
2006	2,160,481.3	4,855,151.0	-2,694,669.7
2004-1st Q	351,315.6	591,638.3	-240,322.7
2nd Q	327,804.1	625,468.2	-297,664.1
3rd Q	389,759.5	684,143.4	-294,383.9
4th Q	528,699.6	796,026.7	-267,327.1
2005-1st Q	429,045.4	790,453.7	-361,408.4
2nd Q	395,985.5	704,729.9	-308,744.4
3rd Q	481,437.4	914,335.3	-432,897.9
4th Q	590,299.0	981,235.3	-390,936.3
2006-1st Q	478,106.8	967,455.5	-489,348.7
2nd Q	505,550.2	1,211,689.8	-706,139.6
3rd Q	535,560.3	1,278,118.9	-742,558.5
4th Q	641,263.9	1,397,886.9	-756,623.0
2007-1st Q	595,811.3	1,445,980.8	-850,169.5
2nd Q	562,548.4	1,430,983.9	-868,435.5

Note: 1) Figures for 2006 and 2007 are provisional

2) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.9 : Tanzania's Exports by Major Commodity Groups

Period	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Petroleum Products	Minerals	Manufactured Products	Others	Total
2001	49,150.4	29,812.2	5,857.7	25,115.6	31,072.6	49,159.2	n.a	265,927.0	49,638.0	241,009.7	746,742.4
2002	34,052.1	27,797.3	6,343.9	28,649.7	53,756.8	45,449.8	n.a	371,317.2	63,951.2	317,284.9	948,602.9
2003	51,707.4	48,322.9	7,558.3	25,660.8	41,752.2	43,892.4	n.a	574,707.1	87,344.6	384,266.6	1,265,212.5
2004	53,820.7	80,072.4	7,882.7	32,816.6	62,229.6	72,256.9	n.a	739,629.8	119,310.3	429,559.8	1,597,578.8
2005	83,557.3	127,177.7	8,176.1	28,830.4	91,361.4	54,234.2	n.a	802,997.8	177,271.4	523,161.1	1,896,767.3
2006	76,357.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	n.a	1,034,117.2	245,717.2	557,237.9	2,160,481.3
2004-1st Q	17,668.5	8,305.1	2,215.1	10,468.0	15,609.3	11,020.6	n.a	171,689.9	24,009.9	90,329.1	351,315.6
2nd Q	8,711.0	3,096.9	2,239.8	10,060.4	2,229.3	372.3	n.a	175,084.8	25,650.2	100,359.5	327,804.1
3rd Q	4,080.0	32,346.0	1,882.1	3,022.8	18,911.6	611.6	n.a	182,690.3	29,703.5	116,511.5	389,759.5
4th Q	23,361.3	36,324.4	1,545.7	9,265.3	25,479.4	60,252.2	n.a	210,164.8	39,946.7	122,359.7	528,699.6
2005-1st Q	38,227.4	20,690.0	2,223.1	10,778.3	17,709.7	3,851.5	n.a	191,207.7	32,728.6	111,629.1	429,045.4
2nd Q	12,226.2	11,876.5	2,244.0	7,300.4	1,412.5	502.0	n.a	203,887.8	38,954.8	117,581.2	395,985.5
3rd Q	6,286.8	31,909.0	2,025.0	3,471.6	32,685.8	169.7	n.a	204,511.1	42,633.7	157,744.6	481,437.4
4th Q	26,816.9	62,702.2	1,684.0	7,280.1	39,553.3	49,710.9	n.a	203,391.1	62,954.2	136,206.2	590,299.0
2006-1st Q	27,598.7	24,573.6	2,258.2	10,085.1	12,280.2	22,039.8	n.a	203,689.3	49,897.1	125,684.8	478,106.8
2nd Q	10,813.9	20,261.8	1,531.1	12,080.6	6,544.2	898.9	n.a	267,484.3	59,459.6	126,475.9	505,550.2
3rd Q	6,467.6	11,003.8	459.2	7,353.7	38,407.8	624.8	n.a	261,027.5	62,993.3	147,222.7	535,560.3
4th Q	31,477.7	13,243.7	3,369.9	9,163.4	25,815.0	25,056.2	n.a	301,916.2	73,367.2	157,854.6	641,263.9
2007-1st Q	52,485.0	6,946.2	3,441.8	11,762.0	28,859.0	10,658.1	n.a	246,755.7	65,036.9	169,866.6	595,811.3
2nd Q	27,577.4	3,559.2	1,991.7	13,453.5	13,683.3	533.2	n.a	261,758.2	84,803.6	155,188.3	562,548.4

Note: Figures for 2006 and 2007 are provisional

na = Not applicable

- Prior to 1998 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 1998 monthly average exchange rates are used to compute figures in TZS.

- Value in Millions of TZS

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups

Millions of TZS									
Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	320,199.6	1,504,553.8
2002	210,732.8	130,303.2	355,642.3	188,347.6	19,618.4	201,209.3	142,408.6	357,173.6	1,605,435.8
2003	242,650.3	172,680.1	431,840.8	420,218.6	29,803.0	257,364.5	189,915.6	465,789.9	2,210,262.7
2004	274,058.7	221,417.4	531,532.9	684,762.0	64,593.3	271,303.3	297,986.0	618,386.7	2,964,040.2
2005	361,239.3	320,289.7	659,589.2	1,051,579.8	80,505.5	316,573.4	209,558.1	726,768.6	3,726,103.6
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8
2004-1st Q	64,419.7	45,624.8	122,679.6	133,346.1	3,449.6	69,438.2	88,830.0	122,364.1	650,151.9
2nd Q	70,557.8	56,833.0	99,129.8	139,396.0	20,433.2	68,428.7	81,531.1	151,018.2	687,327.7
3rd Q	72,379.4	49,741.8	163,243.0	168,747.9	26,531.9	62,539.6	46,741.0	161,881.4	751,805.9
4th Q	66,701.7	69,217.8	146,480.7	243,272.0	14,178.7	70,896.9	80,883.9	183,123.0	874,754.6
2005-1st Q	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5
2nd Q	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5
3rd Q	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0
4th Q	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6
2006-1st Q	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Q	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2
3rd Q	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2
4th Q	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5
2007-1st Q	125,378.0	137,181.5	292,071.0	505,051.6	4,496.6	139,896.2	112,202.0	272,713.0	1,588,989.9
2nd Q	166,451.4	139,979.0	340,709.1	464,899.2	10,333.2	122,943.0	78,435.2	248,759.7	1,572,509.7

Note: Figures for 2006 and 2007 are provisional

na = Not applicable

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania's Exports by Country of Destination

Millions of TZS

Country	2000	2001	2002	2003 ^r	2004 ^r	2005 ^p	2006 ^p
Belgium	14,717.2	9,264.3	20,518.8	36,460.5	28,848.3	34,130.6	32,979.1
China	483.8	620.4	688.3	3,796.8	76,742.7	101,838.0	149,327.3
Democratic Republic of Congo	87.5	4,773.2	15,307.0	12,839.9	11,050.4	14,251.0	26,859.4
Germany	52,933.9	33,545.6	26,667.9	32,075.0	35,845.2	76,198.8	125,860.7
India	78,811.1	72,043.8	62,093.9	75,129.7	109,671.9	71,299.6	70,439.1
Indonesia	3,503.0	2,541.5	3,960.2	7,538.4	6,325.6	7,934.2	10,150.3
Italy	7,192.2	6,852.8	23,625.4	24,203.3	30,252.1	41,232.4	36,333.5
Japan	27,370.1	60,068.2	93,075.8	92,164.9	70,065.3	77,602.4	82,003.2
Kenya	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8	111,502.9
Mozambique	1,180.3	1,231.4	1,575.2	1,812.0	3,694.3	7,339.1	13,109.5
Netherland	36,577.7	45,320.9	52,142.7	70,206.3	65,072.5	101,091.7	108,244.8
Pakistan	5,443.1	6,139.7	8,505.8	7,941.1	7,888.4	8,139.7	17,228.8
South Africa	9,646.3	7,639.0	15,979.4	38,781.2	124,015.6	310,978.1	198,557.2
Spain	3,619.9	6,728.4	6,464.8	10,537.8	12,536.6	10,478.5	13,066.8
Switzerland	2,448.5	3,721.1	5,520.7	13,017.0	32,444.7	123,193.2	299,805.4
Thailand	3,577.5	3,645.8	1,670.5	3,770.9	5,844.0	13,938.7	11,590.6
Uganda	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6	24,466.8
United Arab Emirates	5,017.5	8,374.0	13,916.8	15,926.0	19,093.6	38,060.5	51,389.6
United Kingdom	117,501.5	123,085.5	156,356.9	402,153.1	506,516.3	301,188.3	389,029.4
United States	12,205.4	13,275.0	13,065.4	11,701.5	14,949.0	18,658.6	24,223.4
Zambia	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9	18,948.8
Others	169,320.9	294,943.9	371,247.1	297,294.3	325,464.7	420,506.5	345,364.8
Grand Total	587,997.8	746,886.2	948,602.9	1,265,212.5	1,597,578.8	1,896,767.3	2,160,481.3

Note: 1) p= provisional 2) r = revised

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.12: Tanzania's Imports (c.i.f) by Country of Origins

Millions of TZS

Country	2000	2001	2002	2003 ^f	2004 ^f	2005 ^p	2006 ^p
Argentina	7,115.7	2,656.2	3,904.6	2,838.0	28,661.1	30,351.9	17,350.0
Australia	75,669.2	123,743.8	70,071.2	56,923.1	81,839.2	47,218.4	33,464.4
Belgium	11,606.9	19,313.1	22,404.1	34,733.3	28,433.0	52,655.6	92,631.6
Canada	25,853.8	20,228.9	17,094.5	19,831.9	43,271.7	39,883.8	46,281.9
China	54,455.3	61,830.4	76,335.1	120,836.0	186,806.9	245,399.1	381,692.1
Eire/Ireland	3,626.6	4,595.5	7,975.6	9,891.6	14,253.2	13,295.5	19,100.7
Finland	7,538.7	4,197.5	15,770.4	17,304.6	30,375.1	24,374.8	18,736.0
France	20,397.2	36,420.5	37,633.9	42,339.6	44,123.7	101,366.0	71,087.6
Germany, Federal	41,706.1	59,689.6	57,994.5	71,117.2	82,045.5	99,024.1	187,389.6
India	71,056.7	76,661.7	103,266.3	174,081.9	235,431.2	211,290.9	293,344.2
Indonesia	33,095.1	42,277.2	59,929.8	78,906.7	94,189.1	101,631.7	196,028.5
Italy	28,511.0	44,462.9	43,435.9	40,758.2	44,219.2	45,360.9	113,221.1
Japan	113,872.0	132,075.1	134,051.2	174,790.5	196,765.2	225,925.7	310,375.3
Kenya	74,734.0	84,205.8	90,280.8	120,287.3	141,789.9	175,332.0	191,252.1
Malaysia	11,197.3	15,959.3	12,132.8	18,352.8	21,091.2	23,813.2	118,687.4
Netherlands	23,644.4	27,075.2	26,461.1	33,050.5	46,611.0	75,922.8	106,637.9
Saudi Arabia	43,601.2	51,032.0	45,611.7	53,383.7	60,386.5	46,722.5	312,889.5
South Africa	139,577.1	178,292.2	182,473.1	284,591.5	360,025.5	440,090.2	675,401.5
South Korea	17,573.6	13,806.4	17,743.3	29,104.5	28,983.8	37,945.3	82,165.3
Spain	7,364.4	9,002.9	9,917.7	13,969.4	32,021.0	16,051.8	17,247.0
Swaziland	10,296.2	11,083.9	13,096.2	12,682.5	18,762.2	20,856.4	20,746.1
Sweden	13,814.0	11,083.9	21,233.5	39,983.3	25,822.1	80,804.8	64,454.9
Switzerland	10,865.6	9,262.0	22,074.0	23,814.5	20,481.9	28,593.0	84,076.7
Thailand	22,523.2	32,749.9	34,749.7	21,503.4	32,296.5	28,032.1	45,613.7
United Arab Emirate	45,584.9	95,506.8	93,824.8	152,331.1	201,204.2	220,274.8	618,949.9
United Kingdom	85,267.9	96,945.7	91,630.6	111,107.3	120,177.3	135,618.2	194,536.0
United States	47,158.7	57,238.0	88,321.3	72,310.7	85,113.2	112,741.8	150,019.1
USSR/Russia	4,613.1	10,959.2	9,788.9	7,063.8	2,277.8	36,993.1	53,694.5
Others	177,749.7	172,383.5	196,229.2	372,373.9	656,581.9	1,008,533.2	818,256.1
Grand Total	1,230,069.7	1,504,739.1	1,605,435.8	2,210,262.7	2,964,040.1	3,726,103.6	5,335,330.8

Note: p = provisional r = revised

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.13: Tanzania's Exports to COMESA countries

Country	2000	2001	2002	2003 ^r	2004 ^r	2005 ^p	2006 ^p
Burundi	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8	4,416.2
Comoro	25.8	14.9	347.3	1,334.8	1,275.9	1,568.2	9,322.2
Djibouti	87.2	24.9	48.8	29.0	66.3	9.1	4.9
Ethiopia	358.7	643.5	359.4	729.7	1,921.7	1,893.4	786.9
Kenya	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8	111,502.9
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Malawi	4,927.1	4,932.0	17,172.1	8,746.4	13,530.2	916.6	22,206.9
Mauritius	158.3	288.7	280.7	738.5	583.0	3,713.8	1,134.0
Rwanda	1,457.0	1,992.4	3,742.0	2,644.5	3,177.5	3,376.8	3,401.5
Somalia	365.8	129.6	327.9	166.0	0.0	163.5	248.0
Swaziland	170.8	0.0	360.3	5.3	3,103.7	626.3	2,350.4
Uganda	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6	24,466.8
Zambia	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9	18,948.8
Zimbabwe	2,149.8	369.4	1,356.9	3,966.7	1,347.3	1,750.5	1,483.2
Grand Total	49,449.0	56,829.8	86,993.9	131,117.6	144,466.9	140,976.6	200,272.8

Note: 1) From 1994 the PTA market was succeeded by COMESA

p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.14: Tanzania's Direct Imports from COMESA Countries

Country	Millions of TZS									
	2000	2001	2002	2003 ^f	2004 ^f	2005 ^p	2006 ^p			
Burundi	9.3	140.1	7.3	335.2	17.4	292.7	4.2			
Comoro	0.0	0.0	0.7	0.3	0.0	28.4	23.6			
Djibout	12.5	0.0	2.3	415.7	297.1	1,378.8	0.0			
Ethiopia	2,602.8	468.4	633.5	128.8	1,138.1	1,181.1	202.2			
Kenya	74,734.0	84,205.8	91,630.6	120,287.3	141,789.9	175,332.0	191,252.1			
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	79.5			
Malawi	1,520.9	1,809.1	1,398.4	1,455.3	3,090.3	3,629.4	4,586.2			
Mauritius	2,574.7	3,656.3	1,674.6	1,831.1	4,426.6	5,154.7	3,788.7			
Rwanda	115.8	68.5	41.6	833.1	126.8	32.7	190.1			
Somalia	1.5	7.1	5.5	69.7	16.0	242.4	5.6			
Swaziland	10,296.2	11,083.9	15,096.2	12,682.5	18,762.2	20,856.4	20,746.1			
Uganda	4,501.0	9,962.5	2,561.5	8,538.5	4,989.4	5,786.3	4,766.4			
Zambia	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9	14,334.2			
Zimbabwe	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3	1,611.0			
Grand Total	101,907.9	115,620.6	119,139.6	149,880.2	182,952.0	220,294.1	241,589.9			

Note: 1) From 1994 the PTA market was succeeded by COMESA
p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source : Bureau of Statistics (1) Adapted for the Economic Operations Report.

Table 4.16: Tanzania: Services, Income and Transfers

Period	Services			Income			Current Transfers			Millions TZS
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments	
	2001	235,106.2	803,487.3	568,381.2	-133,519.6	48,766.9	182,286.5	344,484.8	415,024.3	
2002	278,134.6	889,335.0	611,200.4	-85,695.8	65,570.0	151,265.8	402,049.2	461,300.9	59,251.7	
2003	230,210.2	984,865.9	754,655.7	-154,297.2	90,724.5	245,021.8	581,227.1	646,655.5	65,428.3	
2004	174,336.7	1,232,378.9	1,058,042.2	-130,049.8	88,631.0	218,680.8	632,448.5	703,311.2	70,862.8	
2005	68,704.6	1,434,007.9	1,365,303.3	-132,347.9	91,627.3	223,975.2	563,971.3	640,217.1	76,245.8	
2006	306,639.1	1,873,768.8	1,567,129.7	-105,265.6	100,754.9	206,020.5	758,876.2	841,435.1	82,558.8	
2004- 1st Q	59,551.3	283,115.6	223,564.2	-27,206.2	29,448.6	56,654.8	50,612.7	67,227.7	16,614.9	
2nd Q	30,515.7	263,934.0	233,418.3	-30,463.5	16,459.9	46,923.4	43,180.8	61,571.9	18,391.1	
3rdQ	81,375.8	357,045.1	275,669.2	-55,770.3	8,772.9	64,543.1	323,569.9	343,016.2	19,446.3	
4th Q	2,893.8	328,284.3	325,390.4	-16,609.8	33,949.6	50,559.4	215,085.1	231,495.5	16,410.4	
2005 ^p - 1st Q	26,693.6	317,322.1	290,628.4	-31,800.9	21,787.6	53,588.5	70,235.3	88,379.7	18,144.4	
2nd Q	15,020.0	345,187.3	330,167.3	-27,685.5	25,658.4	53,343.9	30,935.3	49,490.7	18,555.4	
3rdQ	16,482.1	399,971.1	383,489.0	-26,161.9	16,872.7	43,034.6	148,874.1	169,107.6	20,233.5	
4th Q	10,508.8	371,527.4	361,018.6	-46,699.5	27,308.6	74,008.2	313,926.7	333,239.1	19,312.5	
2006 ^p - 1st Q	81,638.0	424,593.5	342,955.5	-26,522.2	22,307.5	48,829.7	60,213.3	79,418.8	19,205.6	
2nd Q	53,587.5	434,945.3	381,357.8	-39,436.6	21,925.4	61,362.0	94,226.9	114,765.3	20,538.3	
3rdQ	108,039.2	534,205.0	426,165.8	-22,313.4	27,865.6	50,179.0	365,745.4	386,813.6	21,068.1	
4th Q	63,374.4	480,025.0	416,650.6	-16,993.3	28,656.4	45,649.8	238,690.6	260,437.4	21,746.8	
2007 ^p - 1st Q	70,224.2	503,875.0	433,650.8	-18,033.3	23,920.9	41,954.2	32,666.4	56,901.2	24,234.9	
2nd Q	66,539.7	514,338.6	447,798.9	-12,617.1	35,256.2	47,873.3	16,036.0	41,256.6	25,220.6	

Note: 1) As from 2001 onwards, the estimation technique for government service payments has been revised leading to the change in service payments p = provisional r = revised

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.17: Foreign Reserve Position

End of Period	Bank of Tanzania										Commercial banks						Total	
	Foreign Exchange		Gold Reserves	Other Foreign Assets		SDRs	RPF	UFC	Total	Net Official Position	Liquid Foreign Assets		Net Liquid	Other Foreign Assets		Net Foreign Liabilities	Net Foreign Assets	Net Position
	Assets	Liabilities		Net	Assets						Liabilities	Assets		Liabilities	Assets			
2005-Mar	2,329,775.8	156,031.7	2,173,744.1	-	566.5	119.3	16,660.5	442,674.6	1,748,415.8	1,748,415.8	657,754.9	22,072.4	635,682.5	61,705.0	5,627.4	691,760.2	2,440,176.0	
Jun	2,200,117.3	128,916.6	2,071,200.7	-	665.2	58.3	16,434.3	422,345.3	1,666,013.2	1,666,013.2	634,310.6	22,851.7	611,458.9	72,235.8	4,611.4	679,083.2	2,345,096.4	
Sep	2,282,696.8	346,846.1	1,935,850.6	-	280.0	60.8	16,482.2	412,621.5	1,540,052.1	1,540,052.1	617,615.2	16,371.6	601,243.6	100,417.3	40,239.3	661,421.6	2,201,473.7	
Dec	2,523,107.7	361,351.1	2,161,756.6	-	349.7	821.8	16,656.3	399,137.1	1,780,447.3	1,780,447.3	642,555.0	27,571.8	614,983.2	75,058.6	27,663.2	662,378.6	2,442,826.0	
2006-Mar	2,601,255.7	263,348.8	2,337,906.9	-	596.8	449.6	17,630.6	11,280.7	2,345,303.2	2,345,303.2	800,736.3	72,316.5	728,419.7	67,784.6	27,928.0	768,276.3	3,113,579.6	
Jun	2,480,386.8	272,003.7	2,208,383.1	-	929.3	80.7	18,385.8	15,444.1	2,212,334.8	2,212,334.8	915,715.8	87,606.3	828,109.5	60,562.1	27,831.5	860,840.1	3,073,174.9	
Sep	2,797,946.9	266,261.8	2,531,685.1	-	382.1	41.9	18,831.6	15,818.6	2,535,122.1	2,535,122.1	955,714.3	69,280.7	886,433.6	74,681.2	16,606.6	944,508.3	3,479,630.4	
Dec	2,831,390.1	318,752.6	2,512,637.5	-	994.5	28.3	18,964.5	15,930.2	2,516,694.6	2,516,694.6	1,052,506.9	64,041.5	988,465.4	72,863.7	12,000.0	1,049,329.1	3,566,023.7	
2007-Mar	2,660,661.8	175,375.9	2,485,285.9	-	911.3	175.2	18,793.8	21,049.1	2,484,117.1	2,484,117.1	982,706.3	37,716.3	944,989.9	72,077.9	16,040.0	1,001,027.9	3,485,145.0	
Jun	2,877,442.7	173,289.0	2,704,153.6	-	1,396.0	277.3	19,155.9	21,511.3	2,703,471.6	2,703,471.6	885,914.9	100,064.1	785,850.8	73,448.0	21,899.3	837,399.5	3,540,871.1	
2007-Jan	2,841,920.6	207,023.4	2,634,897.2	-	795.8	805.4	19,412.8	16,306.8	2,639,604.5	2,639,604.5	1,067,212.6	54,728.0	1,012,484.6	71,613.2	16,301.4	1,067,796.4	3,707,400.8	
Feb	2,769,101.4	212,773.2	2,556,328.1	-	669.5	177.3	19,018.9	21,301.2	2,554,892.6	2,554,892.6	1,043,534.1	45,977.3	997,556.8	88,845.2	27,550.0	1,058,852.0	3,613,744.6	
Mar	2,660,661.8	175,375.9	2,485,285.9	-	911.3	175.2	18,793.8	21,049.1	2,484,117.1	2,484,117.1	982,706.3	37,716.3	944,989.9	72,077.9	16,040.0	1,001,027.9	3,485,145.0	
Apr	2,851,660.6	175,634.1	2,676,026.5	-	914.9	961.4	19,493.3	21,832.5	2,675,563.7	2,675,563.7	982,887.4	100,432.0	882,455.4	78,649.5	32,759.3	928,345.7	3,603,909.4	
May	2,815,714.8	175,843.2	2,639,871.6	-	1,046.2	323.6	19,027.9	21,311.3	2,638,958.1	2,638,958.1	879,788.7	90,478.5	789,310.2	77,947.4	63,809.6	803,448.0	3,442,406.0	
Jun	2,877,442.7	173,289.0	2,704,153.6	-	1,396.0	277.3	19,155.9	21,511.3	2,703,471.6	2,703,471.6	885,914.9	100,064.1	785,850.8	73,448.0	21,899.3	837,399.5	3,540,871.1	

Source: Bank of Tanzania

5.0 External Debt Developments

Table 5.1: External Debt Developments

Item	Millions of US\$							
	2003/04	2004/05	2005/06	2005/06	2006/07			
				Jun-06	Sep-06**	Dec-06	Mar-07	Jun-07
1. Overall Total Debt Committed¹	8,088.3	8,345.1	8,638.9	8,638.9	6,246.6	5,990.5	5,125.9	5,212.4
Disbursed outstanding debt	6,678.3	6,799.5	6,971.1	6,971.1	4,358.3	4,408.8	3,365.8	3,442.3
Undisbursed debt	1,410.0	1,545.6	1,667.7	1,667.7	1,888.3	1,581.7	1,760.1	1,770.1
2. Disbursed Debt by Creditor Category²	6,678.3	6,799.5	6,971.1	6,971.1	4,358.3	4,408.8	3,365.8	3,442.3
o/w: Bilateral debt	1,483.6	1,502.3	1,492.5	1,492.5	1,482.7	1,478.3	890.2	910.5
Multilateral debt	4,570.0	4,626.3	4,720.6	4,720.6	2,116.3	2,164.0	1,719.3	1,772.6
Commercial debt	391.2	416.4	481.7	481.7	452.7	457.8	435.4	437.3
Export credits	233.5	254.5	276.4	276.4	306.6	308.7	320.8	321.9
3. Disbursed Debt by Borrower Category²	6,678.3	6,799.5	6,971.1	6,971.1	4,358.2	4,408.8	3,365.8	3,442.3
o/w: Central Government	6,092.0	5,830.6	5,971.2	5,971.2	3,637.1	3,681.7	2,616.5	2,692.0
Public Corporations	149.1	477.5	445.4	445.4	160.0	161.1	167.0	167.8
Private Sector	437.2	491.5	554.6	554.6	561.1	566.0	582.2	582.5
4. Disbursed Debt by Use of Funds²	6,678.3	6,799.5	6,971.1	6,971.1	4,358.2	4,408.8	3,365.8	3,442.3
o/w: Balance of payment support	1,275.1	1,335.1	1,392.6	1,392.6	1,095.6	1,108.3	591.9	1,019.3
Transport & Telecommunication	1,085.1	1,073.5	1,087.9	1,087.9	567.7	574.3	399.5	425.3
Agriculture	967.7	1,077.8	1,050.1	1,050.1	512.8	518.7	337.5	338.1
Energy & Mining	924.3	1,070.3	955.2	955.2	663.5	671.2	606.1	606.9
Industries	352.7	405.5	409.0	409.0	199.6	201.9	162.5	162.8
Social Welfare & Education	333.3	611.7	647.3	647.3	393.6	398.2	414.9	433.2
Finance and Insurance	82.3	96.6	98.7	98.7	53.3	54.0	63.5	64.4
Tourism	80.2	80.1	80.8	80.8	72.6	73.5	72.7	73.0
Others	1,577.5	1,048.9	1,249.8	1,249.8	799.5	808.8	717.1	319.3
5. Total Amount of Loans Contracted¹	230.0	631.9	264.0	0.2	0.4	0.0	27.0	7.6
Government	209.4	491.7	165.0	0.0	0.0	0.0	16.9	0.0
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	20.6	140.2	99.0	0.2	0.4	0.0	10.1	7.6
6. Disbursements¹	317.3	190.2	207.1	3.7	257.9	10.6	49.7	47.7
Government	297.8	161.4	179.1	3.7	257.2	9.1	43.9	47.6
Public Corporations	0.6	0.0	0.0	0.0	0.0	0.0	4.3	0.0
Private	18.9	28.8	28.0	0.0	0.7	1.5	1.5	0.1
7. Scheduled Debt Service¹	334.4	355.1	373.6	373.6	61.4	96.2	81.9	97.4
8. Actual Debt Service¹	99.3	112.9	90.3	19.7	12.7	9.8	5.4	14.0
Principal	68.6	86.0	60.3	10.9	5.9	4.6	2.6	7.5
Interest	30.6	26.9	30.0	8.9	6.8	5.3	2.8	6.5
Others	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9. Net Transfers	218.0	77.3	116.8	-16.0	245.2	0.8	44.3	33.7
10. Total Arrears by Creditor Category²	2,297.8	2,470.5	2,374.7	2,374.7	2,404.4	2,501.7	2,118.0	2,199.6
o/w : Principal	1,119.1	1,135.2	1,116.4	1,116.4	1,136.4	1,161.7	937.1	981.0
Bilateral	658.8	669.4	609.0	609.0	599.9	609.5	369.3	377.7
Multilateral*	28.3	5.9	11.9	11.9	11.8	14.0	14.2	13.6
Commercial	240.2	249.2	275.0	275.0	285.8	298.4	309.2	339.5
Other Private Creditors	191.8	210.7	220.4	220.4	238.9	239.7	244.4	250.1
Interest	1,178.7	1,335.3	1,258.3	1,258.3	1,268.0	1,340.0	1,180.9	1,218.6
Bilateral	693.0	818.8	682.2	682.2	675.5	706.8	533.1	536.1
Multilateral*	27.3	23.4	22.0	22.0	22.9	24.5	26.5	27.7
Commercial	287.1	333.7	372.9	372.9	379.9	407.4	417.6	440.0
Other Private Creditors	171.3	159.4	181.2	181.2	189.7	201.4	203.6	214.8
11. External Debt Stock	7,857.0	8,134.8	8,229.5	8,229.5	5,626.3	5,748.8	4,546.7	4,660.8
12. Domestic Debt Stock	885.3	952.6	1,405.9	1,405.9	1,406.9	1,439.4	1,502.6	1,497.9
13. Total Debt Stock	8,742.2	9,087.4	9,635.4	9,635.4	7,033.2	7,188.2	6,049.3	6,158.8
14. Export of Goods and Services	2,221.0	2,521.2	3,034.8	713.3	816.3	836.1	751.4	
15. GDP at factor cost	9,224.7	11,303.0	13,853.1					
16. External Debt Stock as % of GDP	85.2	72.0	59.4					
17. Total Debt Stock as % of GDP	94.8	80.4	69.6					
18. External debt service as % of exports	4.5	4.5	3.0		1.6	1.2	0.7	
19. External debt as % of Exports	353.8	322.7	271.2		689.2	687.6	605.1	
End of Period Exchange Rate (TZS/US\$)	1,107.3	1,126.3	1,253.1	1,253.1	1,272.7	1,261.6	1,242.0	1,265.0

Note: *Multilateral arrears are those owed by the private sector.** Revised figures reflecting Implementation MDRI in the database

¹During the period, ²End of June 2007, cumulative.

Source: Bank of Tanzania

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

G-7	Percent									
	2006 ^p					2006 ^p				
	2001	2002	2003	2004	2005	2006 ^p	2006 ^p	2006 ^p	2006 ^p	2006 ^p
Canada										
Real GDP ¹	1.9	3.3	2.0	2.7	2.9	2.7	3.2	2.8	2.8	2.9
Inflation ¹	2.5 ¹	2.3	2.0	1.9	2.3	2.1	2.1	1.9	2.7	2.3
Interest rates ²	2.2	2.5	2.9	2.3	2.5	2.5	2.5	2.5	2.5	2.5
France										
Real GDP ¹	2.1	1.1	0.3	2.2	1.9	1.4	0.1	-0.1	0.7	0.2
Inflation ¹	1.8	1.9	2.1	2.2	1.9	2.0	1.9	1.8	1.8	1.9
Interest rates ²	4.3	4.0	3.5	3.3	3.3	3.5	3.3	3.3	3.3	3.3
Germany										
Real GDP ¹	0.8	0.1	-0.1	1.6	1.8	0.9	1.6	1.9	1.8	1.4
Inflation ¹	1.9	1.3	1.1	1.7	1.9	1.5	1.7	1.6	2.1	2.3
Interest rates ²	4.4	3.3	2.3	1.8	2.1	2.4	2.1	2.1	2.1	2.1
Italy										
Real GDP ¹	1.8	0.4	0.4	1.1	0.4	0.6	-0.5	0.7	1.0	n.a
Inflation ¹	2.7	2.6	2.7	2.2	2.2	2.4	2.0	2.2	2.2	2.4
Interest rates ²	4.3	3.3	2.3	2.1	2.1	2.5	2.1	2.1	2.1	2.1
Japan										
Real GDP ¹	0.4	-0.4	2.5	3.4	1.6	1.8	0.9	1.2	1.5	2.9
Inflation ¹	-0.7	-0.9	-0.2	0.0	0.2	0.2	-0.2	0.2	0.3	0.3
Interest rates ²	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UK										
Real GDP ¹	2.1	1.9	2.3	3.1	4.0	2.8	2.2	1.7	1.9	2.0
Inflation ¹	2.1	2.2	2.8	2.2	2.3	2.4	2.2	2.2	2.4	2.3
Interest rates ²	4.3	3.9	3.6	4.3	4.8	4.1	4.8	4.8	4.8	4.8
USA										
Real GDP ¹	0.8	1.9	3.0	4.4	3.7	3.3	3.4	3.3	4.2	1.8
Inflation ¹	2.8 ¹	1.6	2.3	2.7	3.2	2.5	3.0	2.9	3.0	3.7
Interest rates ²	3.9	1.7	1.1	1.1	2.2	1.5	2.3	2.2	2.2	2.2
EURO AREA										
Real GDP ¹	1.5	0.9	0.4	1.7	2.5	1.4	2.1	2.3	2.6	2.9
Inflation ¹	2.4	2.3	2.1	2.1	2.2	2.2	2.3	2.0	2.2	2.3
Interest rates ²	4.4	3.3	2.3	2.0	2.1	2.4	2.1	2.1	2.1	2.1

¹ Annual percent change,² Percent

p = Provisional

Source: IMF World Economic Outlook, April 2004 IFS, *The Economist, Various issues.

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	2002	2003	2004	2005	2005			2006			2007 ^P			
						Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun
Coffee (arabica)	US\$/Kg	1.4	1.4	1.8	2.5	2.7	2.8	2.3	2.3	2.6	2.4	2.4	2.7	2.7	2.6
Cotton (A index)	US\$/Kg	1.0	1.4	1.4	1.2	1.2	1.2	1.2	1.3	1.3	1.2	1.3	1.3	1.3	1.3
Sisal (UG grade)	US\$/ton	659.6	697.9	862.1	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0
Tea**	US\$/Kg	1.5	1.5	1.6	1.5	1.5	1.4	1.5	1.5	2.0	2.1	2.0	1.7	1.7	1.6
Gold	US\$/troy ounce	310.0	363.5	409.2	444.8	427.1	427.3	439.5	485.6	554.0	627.4	621.5	614.5	650.3	667.4

p = Provisional

* Mombasa Auction price replaces London Auction price beginning July 1998.

Source: <http://www.imf.org> and worldbank.org/prospects

Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (Period Average)

Period	Pound		Deutsche		Swiss		Dutch		French		Belgium		Italian		Swedish		Japanese	
	Sterling	Marks	Francs	Guilders	Francs	Francs	Francs	Francs	Lira	Kroners	Yen	Euro						
2001	0.6944	2.1840	1.6868	2.4608	7.3249	45.0467	2,162.1880	10.3307	121.4601	1.1167								
2002	0.6666	2.2196	1.5572	2.5009	7.4442	45.7801	2,197.3919	9.7207	125.2566	1.0614								
2003	0.6124	2.2163	1.3456	2.4971	7.4330	45.7112	2,194.0867	8.0832	115.9469	0.8859								
2004	0.5460	2.2163	1.2429	2.4971	7.4385	45.7112	2,194.0867	7.1908	108.1147	0.8050								
2005	0.3889	2.2089	1.2462	2.4888	7.4082	45.5618	2,186.9137	7.0983	110.2920	0.8029								
2006	0.5410	2.2380	1.2476	2.4934	7.4220	45.6434	2,190.8314	7.3494	115.8541	0.7940								
2004-Quarter 1	0.5440	2.2163	1.2545	2.4971	7.4330	45.7112	2,194.0867	7.3422	107.1633	0.8000								
Quarter 2	0.5534	2.2163	1.2763	2.4971	7.4330	45.7112	2,194.0867	7.3125	109.6163	0.8299								
Quarter 3	0.5499	2.2163	1.2568	2.4971	7.4550	45.7112	2,194.0867	7.6811	109.8253	0.8180								
Quarter 4	0.5366	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	7.9721	105.8540	0.7721								
2005-Quarter 1	0.546*	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.1448	0.7569								
Quarter 2	0.5387	2.2163	1.2260	2.4971	7.4330	45.7233	2,194.6676	6.4050	107.6018	0.7940								
Quarter 3	0.0560	2.2011	1.2731	2.4801	7.3823	45.3996	2,179.1258	7.6811	111.1872	0.8195								
Quarter 4	0.5720	2.2018	1.3014	2.4808	7.3845	45.4131	2,179.7746	7.9721	117.2344	0.8411								
2006-Quarter 1	0.5705	2.2031	1.2961	2.4823	7.3889	45.4400	2,181.0655	7.7696	116.9342	0.8313								
Quarter 2	0.5370	2.3163	1.2229	2.4971	7.4330	45.7112	2,194.0867	7.3046	112.6559	0.7853								
Quarter 3	0.5335	2.2163	1.2569	2.4971	7.4330	45.7112	2,194.0867	7.2424	116.1884	0.7845								
Quarter 4	0.5219	2.2163	1.2343	2.4971	7.4330	45.7112	2,194.0867	7.0809	117.6377	0.7750								
2007-Quarter 1	0.5115	2.2163	1.2314	2.4971	7.4330	45.7112	2,194.0867	7.0061	119.2642	0.7617								
Quarter 2	0.5035	2.2163	1.2223	2.4971	7.4330	45.7112	2,194.0867	6.8698	120.7205	0.7684								

p = provisional

Source: IFS, Bank of Tanzania

Table 6.4: Bureau de Change Quarterly Transactions

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2001	282.30	271.97	865.74	877.32	871.53
2002	220.03	211.09	960.68	979.10	969.89
2003	257.08	253.59	1,032.01	1,049.58	1,040.79
2004	310.80	327.60	1,083.13	1,100.93	1,092.00
2005	406.34	409.15	1,122.34	1,139.18	1,130.76
2006	374.73	375.62	1,241.99	1,263.42	1,252.70
2004- Quarter1	62.70	62.80	1,091.00	1,112.70	1,101.85
Quarter2	63.60	83.60	1,103.90	1,120.70	1,112.30
Quarter3	82.00	82.70	1,083.60	1,096.00	1,089.80
Quarter4	102.50	98.50	1,054.00	1,074.30	1,064.15
2005-Quarter1	79.12	78.40	1,089.70	1,111.33	1,100.52
Quarter2	108.03	104.21	1,108.33	1,127.40	1,117.87
Quarter3	117.19	119.85	1,128.00	1,143.33	1,135.67
Quarter4	102.00	106.69	1,163.33	1,174.67	1,169.00
2006-Quarter1	104.64	104.16	1,185.00	1,205.00	1,195.00
Quarter2	84.47	85.81	1,234.33	1,252.67	1,243.50
Quarter3	98.40	98.82	1,279.62	1,302.00	1,290.81
Quarter4	87.22	86.83	1,269.00	1,294.00	1,281.50
2007 ^p -Quarter 1	98.01	97.08	1,266.67	1,289.00	1,277.84
Quarter2	96.75	97.13	1,258.78	1,282.33	1,270.56

p = provisional

Source: Bank of Tanzania

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
Daudi T. S. Ballali	Governor	2112879
Prof. B. Ndulu	Deputy Governor (First)	2118163
J. H. Reli	Deputy Governor (AIC)	2112880
L. H. Mkila	Deputy Governor (FSD)	2118021
1. DIRECTORATE OF GOVERNOR'S OFFICE		
J. S. Mhando	Director	2119312
G. Rubambey	Director	2138384
L. Chingwile	Director	2127967
P. M. Noni	Director (SPR)	2127954
J. B. Kimaro	Deputy Director, Communications	2135567
M. Mugo	Deputy Director, Special Duties	2138390
A. Haule	Deputy Director (SPR)	2121429
T. Mwakilema	Deputy Director	2134340
2. DIRECTORATE OF PERSONNEL AND ADMINISTRATION		
A. J. Liyumba	Director	2112701
Personnel Management Department		
J. N. Makindi	Deputy Director	2115058
Training and Development Department		
S. Mahembe	Deputy Director	2110033
Estate Management Department		
P. Mutoni	Deputy Director	2114785
Administrative Service Department		
G. Maganga	Deputy Director	2115612
3. DIRECTORATE OF BANKING		
A. F. Bakari	Director	2112703
Banking Department		
S. E. Balele	Deputy Director	2110750

	Currency Department		
	K. T. Mkango	Deputy Director	2118491
	Systems Operations Department		
	S. E. Jengo	Deputy Director	2137484
4.	DIRECTORATE OF BANKING SUPERVISION		
	H. B. Kessy	Ag. Director	2118021
	Banks Supervision Department		
	H. B. Kessy	Associate Director	2111294
	Non- Banks Department		
	M. Gasabile	Deputy Director	2114695
	Operation & Policy Review Department		
	A. E. Kobello	Deputy Director	2121742
5.	DIRECTORATE OF ECONOMIC POLICY		
	I. H. Kilato	Director	2116612
	A. J. Mengo	Associate Director	2115614
	Dr. Ben Tarimo	Associate Director	2115087
	Monetary & Financial Affairs Department		
	Mrs. C. Kiliaki	Deputy Director	2114905
	International Economics Department		
	G. Mwakibolwa	Deputy Director	2114900
	Debt Management Department		
	E. Komu	Ag. Deputy Director	2115087
	Macroeconomic & Financial Programs Department		
	P. L. Kadesha	Deputy Director	2114901
	Trade, Finance and Investment Policies Department		
	S. S. Mrutu	Deputy Director	2121437
	Real Sector Department		
	D. D. Thewa	Deputy Director	2112704

6. DIRECTORATE OF FINANCE		
E. P. Issangya	Director	2114784
Domestic Accounts Department		
J. Angello	Deputy Director	2110096
Foreign Accounts Department		
E. M. Boaz	Deputy Director	2121433
7. DIRECTORATE OF FINANCIAL MARKETS		
K. S. Mbatia	Director	2118194
Domestic Markets Department		
J. C. Ndissi	Deputy Director	2114770
Foreign Markets Department		
J. Mpelebwa	Deputy Director	2112412
8. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS		
E. Makwaia	Director	2115124
Management Information Systems Department		
G. M. Mahinya	Deputy Director	2114772
Systems Analysis and Administration Department		
C. M. Kitwanga	Deputy Director	2118162
Networks and Office Automation Department		
T. N. Kalinjuna	Deputy Director	2110505
9. DIRECTORATE OF MICROFINANCE		
(Vacant)	Director	2138384
Micro-Finance Analysis and Policy Department		
H. Ndambala	Deputy Director	2128029
Micro-Finance Operations Department		
F. Rutabanzibwa	Deputy Director	2121785

10. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS		
J. M. B. Massawe	Director	2127470
Payment System Project Magement Department		
(Vacant)	Deputy Director	
Payment System oversight and policy Department		
L. Kinunda	Deputy Director	2128108
11. DIRECTORATE OF INTERNAL AUDIT		
(Vacant)	Director	2127967
Internal Audit I Department		
R. Mwangi	Deputy Director	2127922
Internal Audit II Department		
O. Kitine	Deputy Director	2127963
12. OFFICE OF THE SECRETARY TO THE BANK		
(Vacant)	Secretary to the Bank	2118163
Legal & Contracts Department		
B. Kimela	Deputy Director	2113444
Investigation & Internal Security Department		
S. T. Mwangi	Deputy Director	2113444
13. BANK OF TANZANIA TRAINING INSTITUTE MWANZA		
W. Mgimwa	Principal	028 2500352
J. Mlay	Director of Studies	028 2500982
B. A. Mbanga	Deputy Director Administration	028 2502697
14. BOT BRANCHES		
Arusha		
L. Kisarika	Director	027 2502928
F. N. Mrosso	Deputy Director, Operations	027 2508243
V. Mulebya	Deputy Director, Economics	027 2508243
S. I. Ntupwa	Deputy Director, Administration	027 2508243

Mbeya

A. H. M. Mtengeti	Director	025 2504158
O. Katundu	Deputy Director, Operations	025 2502055
F. Rugemalira	Deputy Director, Economics	025 2502839
D. Mwakitalu	Deputy Director, Administration	025 2502700

Mwanza

E. Semainda	Director	028 2501015
J. C. Rushaka	Deputy Director, Operations	028 2500024
W. L. Tawe	Deputy Director, Economics	028 2500622
A. Ndalaha	Deputy Director, Administration	028 2500024

Zanzibar

B. N. Msami	Director	024 2232140
K. J. Jurango	Deputy Director, Operations	024 2231441
S. Chiguma	Deputy Director, Economics	024 2232715
C. Kiponda	Deputy Director, Administration	024 2232687

8.0 GLOSSARY

Average Inflation Rate

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

Currency in Circulation Outside Banks

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

Discount Rate

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

Exchange Rate

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

Lombard Facility

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

Lombard Rate

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate,

REPO or inter-bank rates, depending on whichever is higher.

Money Supply, M

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

M1, Narrow Money,

Consists of currency in circulation outside banks and demand deposits.

M2, Broad Money

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

M3, Extended Broad Money

Consists of broad money (M2) plus foreign currency deposits.

Nominal Exchange Rate

It is the price at which actual transactions in foreign exchange markets occur.

Non-Food or Underlying Inflation Rate

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

Repurchase Agreement (REPO)

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

Reserve Money (M0)

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

Seasonally Adjusted Indicators

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

Weighted Annualized Yields of Treasury Bills of all Maturities

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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